

Cherry Ridge Owners Association

Statement of Revenues and Expenses 1/1/2026 - 1/31/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income Operating							
40000 - Operating Assessment	88,242.35	88,242.35	-	88,242.35	88,242.35	-	88,242.35
40010 - Interest Revenue- Bank Operating	1.44	-	1.44	1.44	-	1.44	-
40100 - Late Fee	50.00	-	50.00	50.00	-	50.00	-
40120 - Interest	24.54	-	24.54	24.54	-	24.54	-
Total Income Operating	88,318.33	88,242.35	75.98	88,318.33	88,242.35	75.98	88,242.35
Total Income	88,318.33	88,242.35	75.98	88,318.33	88,242.35	75.98	88,242.35
Operating Expense							
Administrative & General							
50000 - Management Contract	835.84	1,158.50	322.66	835.84	1,158.50	322.66	13,902.00
50200 - Bad Debt	-	222.92	222.92	-	222.92	222.92	2,675.00
50250 - Reserve Study	-	-	-	-	-	-	150.00
50300 - Operating Contingency	-	8.33	8.33	-	8.33	8.33	100.00
50350 - Legal	-	83.33	83.33	-	83.33	83.33	1,000.00
50400 - Audit/Tax Prep	-	-	-	-	-	-	325.00
50550 - Assoc. Operating Expenses	-	83.36	83.36	-	83.36	83.36	1,000.35
50750 - Website	-	8.33	8.33	-	8.33	8.33	100.00
51150 - Management Extra	-	168.75	168.75	-	168.75	168.75	2,025.00
Total Administrative & General	835.84	1,733.52	897.68	835.84	1,733.52	897.68	21,277.35
Utilities							
52000 - Electricity	-	102.08	102.08	-	102.08	102.08	1,225.00
52050 - Water / Sewer	-	1,500.00	1,500.00	-	1,500.00	1,500.00	18,000.00
Total Utilities	-	1,602.08	1,602.08	-	1,602.08	1,602.08	19,225.00
Landscaping							
54000 - Landscape Contract	4,096.00	3,499.00	(597.00)	4,096.00	3,499.00	(597.00)	41,988.00
54010 - Irrigation Repairs	-	166.67	166.67	-	166.67	166.67	2,000.00
54020 - Landscape Improvements	84.47	125.00	40.53	84.47	125.00	40.53	1,500.00
54080 - Landscape - Barkdust	-	51.00	51.00	-	51.00	51.00	51.00
Total Landscaping	4,180.47	3,841.67	(338.80)	4,180.47	3,841.67	(338.80)	45,539.00
Maintenance & Repairs							
55100 - Backflow	-	500.00	500.00	-	500.00	500.00	500.00
55450 - Lighting Maintenance	-	8.33	8.33	-	8.33	8.33	100.00
55900 - Bioswale	-	125.00	125.00	-	125.00	125.00	1,500.00
56100 - Fence Maintenance	-	51.00	51.00	-	51.00	51.00	51.00
56600 - Sidewalk Repair	-	4.17	4.17	-	4.17	4.17	50.00
Total Maintenance & Repairs	-	688.50	688.50	-	688.50	688.50	2,201.00
Total Expense	5,016.31	7,865.77	2,849.46	5,016.31	7,865.77	2,849.46	88,242.35
Operating Net Total	83,302.02	80,376.58	2,925.44	83,302.02	80,376.58	2,925.44	-

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income Reserve							
41000 - Reserve Assessments	14,061.81	14,061.81	-	14,061.81	14,061.81	-	14,061.81
41010 - Interest Revenue-Bank	14.50	-	14.50	14.50	-	14.50	-
Total Income Reserve	14,076.31	14,061.81	14.50	14,076.31	14,061.81	14.50	14,061.81
Total Income	14,076.31	14,061.81	14.50	14,076.31	14,061.81	14.50	14,061.81
Reserve Net Total	14,076.31	14,061.81	14.50	14,076.31	14,061.81	14.50	14,061.81
Net Total	97,378.33	94,438.39	2,939.94	97,378.33	94,438.39	2,939.94	14,061.81