

Cherry Ridge Owners Association

Statement of Revenues and Expenses 3/1/2026 - 3/31/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income Operating							
40000 - Operating Assessment	-	-	-	88,242.35	88,242.35	-	88,242.35
40010 - Interest Revenue- Bank Operating	1.36	-	1.36	4.16	-	4.16	-
40100 - Late Fee	225.00	-	225.00	875.00	-	875.00	-
40120 - Interest	(11.54)	-	(11.54)	38.04	-	38.04	-
Total Income Operating	214.82	-	214.82	89,159.55	88,242.35	917.20	88,242.35
Total Income	214.82	-	214.82	89,159.55	88,242.35	917.20	88,242.35
Operating Expense							
Administrative & General							
50000 - Management Contract	1,190.00	1,158.50	(31.50)	3,215.84	3,475.50	259.66	13,902.00
50100 - Insurance	2,478.00	-	(2,478.00)	2,478.00	-	(2,478.00)	-
50200 - Bad Debt	2,645.91	222.92	(2,422.99)	2,645.91	668.76	(1,977.15)	2,675.00
50250 - Reserve Study	-	-	-	-	-	-	150.00
50300 - Operating Contingency	-	8.33	8.33	-	24.99	24.99	100.00
50350 - Legal	-	83.33	83.33	242.50	249.99	7.49	1,000.00
50400 - Audit/Tax Prep	-	-	-	-	-	-	325.00
50550 - Assoc. Operating Expenses	109.40	83.36	(26.04)	3,125.57	250.08	(2,875.49)	1,000.35
50560 - Late Fee Chargeback	225.18	-	(225.18)	225.18	-	(225.18)	-
50750 - Website	-	8.33	8.33	-	24.99	24.99	100.00
51150 - Management Extra	71.40	168.75	97.35	373.80	506.25	132.45	2,025.00
Total Administrative & General	6,719.89	1,733.52	(4,986.37)	12,306.80	5,200.56	(7,106.24)	21,277.35
Utilities							
52000 - Electricity	81.10	102.08	20.98	163.36	306.24	142.88	1,225.00
52050 - Water / Sewer	-	1,500.00	1,500.00	-	4,500.00	4,500.00	18,000.00
Total Utilities	81.10	1,602.08	1,520.98	163.36	4,806.24	4,642.88	19,225.00
Landscaping							
54000 - Landscape Contract	3,424.00	3,499.00	75.00	10,944.00	10,497.00	(447.00)	41,988.00
54010 - Irrigation Repairs	-	166.67	166.67	-	500.01	500.01	2,000.00
54020 - Landscape Improvements	-	125.00	125.00	168.94	375.00	206.06	1,500.00
54080 - Landscape - Barkdust	-	-	-	-	51.00	51.00	51.00
Total Landscaping	3,424.00	3,790.67	366.67	11,112.94	11,423.01	310.07	45,539.00
Maintenance & Repairs							
55100 - Backflow	-	-	-	-	500.00	500.00	500.00
55450 - Lighting Maintenance	-	8.33	8.33	-	24.99	24.99	100.00
55900 - Bioswale	-	125.00	125.00	-	375.00	375.00	1,500.00
56100 - Fence Maintenance	-	-	-	-	51.00	51.00	51.00
56600 - Sidewalk Repair	-	4.17	4.17	-	12.51	12.51	50.00
Total Maintenance & Repairs	-	137.50	137.50	-	963.50	963.50	2,201.00

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	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Expense	10,224.99	7,263.77	(2,961.22)	23,583.10	22,393.31	(1,189.79)	88,242.35
Operating Net Total	(10,010.17)	(7,263.77)	(2,746.40)	65,576.45	65,849.04	(272.59)	-