

Cherry Ridge Owners Association

Statement of Revenues and Expenses 10/1/2025 - 10/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income Operating							
40000 - Operating Assessment	-	-	-	75,606.27	75,606.00	.27	75,606.00
40010 - Interest Revenue- Bank Operating	.22	-	.22	8.52	-	8.52	-
40100 - Late Fee	283.20	-	283.20	3,845.00	-	3,845.00	-
40110 - NSF Fee	-	-	-	(10.00)	-	(10.00)	-
40120 - Interest	44.55	-	44.55	641.36	-	641.36	-
40200 - Collection Fee	191.00	-	191.00	3,189.93	-	3,189.93	-
Total Income Operating	518.97	-	518.97	83,281.08	75,606.00	7,675.08	75,606.00
Total Income	518.97	-	518.97	83,281.08	75,606.00	7,675.08	75,606.00
Operating Expense							
Administrative & General							
50000 - Management Contract	811.50	1,190.00	378.50	8,091.36	11,900.00	3,808.64	14,280.00
50100 - Insurance	-	208.33	208.33	2,376.00	2,083.30	(292.70)	2,500.00
50200 - Bad Debt	-	12.50	12.50	1,089.80	125.00	(964.80)	150.00
50300 - Operating Contingency	-	8.33	8.33	-	83.30	83.30	100.00
50350 - Legal	161.00	166.67	5.67	2,597.55	1,666.70	(930.85)	2,000.00
50400 - Audit/Tax Prep	-	-	-	275.00	300.00	25.00	300.00
50550 - Assoc. Operating Expenses	204.95	208.33	3.38	1,519.70	2,083.30	563.60	2,500.00
50560 - Late Fee Chargeback	1,288.20	-	(1,288.20)	3,271.43	-	(3,271.43)	-
50750 - Website	-	8.33	8.33	-	83.30	83.30	100.00
51150 - Management Extra	1,071.18	102.08	(969.10)	2,231.64	1,020.80	(1,210.84)	1,225.00
Total Administrative & General	3,536.83	1,904.57	(1,632.26)	21,452.48	19,345.70	(2,106.78)	23,155.00
Utilities							
52000 - Electricity	161.93	83.33	(78.60)	805.50	833.30	27.80	1,000.00
52050 - Water / Sewer	376.41	1,000.00	623.59	19,201.21	10,000.00	(9,201.21)	12,000.00
Total Utilities	538.34	1,083.33	544.99	20,006.71	10,833.30	(9,173.41)	13,000.00
Landscaping							
54000 - Landscape Contract	2,854.00	2,854.00	-	28,540.00	28,540.00	-	34,248.00
54010 - Irrigation Repairs	-	125.00	125.00	1,825.00	1,250.00	(575.00)	1,500.00
54020 - Landscape Improvements	-	125.00	125.00	525.00	1,250.00	725.00	1,500.00
54080 - Landscape - Barkdust	-	-	-	-	51.00	51.00	51.00
Total Landscaping	2,854.00	3,104.00	250.00	30,890.00	31,091.00	201.00	37,299.00
Maintenance & Repairs							
55100 - Backflow	-	-	-	-	450.00	450.00	450.00
55450 - Lighting Maintenance	-	8.33	8.33	-	83.30	83.30	100.00
55900 - Bioswale	468.27	125.00	(343.27)	468.27	1,250.00	781.73	1,500.00
56100 - Fence Maintenance	-	-	-	-	51.00	51.00	51.00
56600 - Sidewalk Repair	-	-	-	-	51.00	51.00	51.00
Total Maintenance & Repairs	468.27	133.33	(334.94)	468.27	1,885.30	1,417.03	2,152.00

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Expense	7,397.44	6,225.23	(1,172.21)	72,817.46	63,155.30	(9,662.16)	75,606.00
Operating Net Total	(6,878.47)	(6,225.23)	(653.24)	10,463.62	12,450.70	(1,987.08)	-