

Cherry Ridge Owners Association

Statement of Revenues and Expenses 5/1/2025 - 5/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income Operating							
40000 - Operating Assessment	-	-	-	75,606.27	75,606.00	.27	75,606.00
40010 - Interest Revenue- Bank Operating	1.11	-	1.11	5.71	-	5.71	-
40100 - Late Fee	350.00	-	350.00	2,325.00	-	2,325.00	-
40110 - NSF Fee	-	-	-	(10.00)	-	(10.00)	-
40120 - Interest	59.96	-	59.96	338.94	-	338.94	-
40200 - Collection Fee	390.43	-	390.43	2,057.93	-	2,057.93	-
Total Income Operating	801.50	-	801.50	80,323.85	75,606.00	4,717.85	75,606.00
Total Income	801.50	-	801.50	80,323.85	75,606.00	4,717.85	75,606.00

Operating Expense

Administrative & General							
50000 - Management Contract	(2,042.50)	1,190.00	3,232.50	4,033.86	5,950.00	1,916.14	14,280.00
50100 - Insurance	2,376.00	208.33	(2,167.67)	2,376.00	1,041.65	(1,334.35)	2,500.00
50200 - Bad Debt	1,089.80	12.50	(1,077.30)	1,089.80	62.50	(1,027.30)	150.00
50300 - Operating Contingency	-	8.33	8.33	-	41.65	41.65	100.00
50350 - Legal	484.55	166.67	(317.88)	1,493.55	833.35	(660.20)	2,000.00
50400 - Audit/Tax Prep	-	-	-	-	300.00	300.00	300.00
50550 - Assoc. Operating Expenses	30.76	208.33	177.57	305.23	1,041.65	736.42	2,500.00
50560 - Late Fee Chargeback	175.00	-	(175.00)	1,484.43	-	(1,484.43)	-
50750 - Website	-	8.33	8.33	-	41.65	41.65	100.00
51150 - Management Extra	-	102.08	102.08	365.18	510.40	145.22	1,225.00
Total Administrative & General	2,113.61	1,904.57	(209.04)	11,148.05	9,822.85	(1,325.20)	23,155.00
Utilities							
52000 - Electricity	-	83.33	83.33	324.05	416.65	92.60	1,000.00
52050 - Water / Sewer	3,338.50	1,000.00	(2,338.50)	3,338.50	5,000.00	1,661.50	12,000.00
Total Utilities	3,338.50	1,083.33	(2,255.17)	3,662.55	5,416.65	1,754.10	13,000.00
Landscaping							
54000 - Landscape Contract	8,562.00	2,854.00	(5,708.00)	14,270.00	14,270.00	-	34,248.00
54010 - Irrigation Repairs	-	125.00	125.00	-	625.00	625.00	1,500.00
54020 - Landscape Improvements	(2,799.73)	125.00	2,924.73	579.27	625.00	45.73	1,500.00
54080 - Landscape - Barkdust	-	-	-	-	51.00	51.00	51.00
Total Landscaping	5,762.27	3,104.00	(2,658.27)	14,849.27	15,571.00	721.73	37,299.00
Maintenance & Repairs							
55100 - Backflow	-	-	-	-	450.00	450.00	450.00
55450 - Lighting Maintenance	-	8.33	8.33	-	41.65	41.65	100.00
55900 - Bioswale	-	125.00	125.00	-	625.00	625.00	1,500.00
56100 - Fence Maintenance	-	-	-	-	51.00	51.00	51.00
56600 - Sidewalk Repair	-	-	-	-	51.00	51.00	51.00
Total Maintenance & Repairs	-	133.33	133.33	-	1,218.65	1,218.65	2,152.00

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	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Expense	11,214.38	6,225.23	(4,989.15)	29,659.87	32,029.15	2,369.28	75,606.00
Operating Net Total	(10,412.88)	(6,225.23)	(4,187.65)	50,663.98	43,576.85	7,087.13	-