

# Cherry Ridge Owners Association

## Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income Operating</b>							
40000 - Operating Assessment	-	-	-	75,606.27	75,606.00	.27	75,606.00
40010 - Interest Revenue- Bank Operating	1.26	-	1.26	3.47	-	3.47	-
40100 - Late Fee	475.00	-	475.00	1,525.00	-	1,525.00	-
40110 - NSF Fee	(10.00)	-	(10.00)	(10.00)	-	(10.00)	-
40120 - Interest	74.39	-	74.39	218.07	-	218.07	-
40200 - Collection Fee	-	-	-	1,015.50	-	1,015.50	-
<b>Total Income Operating</b>	<b>540.65</b>	<b>-</b>	<b>540.65</b>	<b>78,358.31</b>	<b>75,606.00</b>	<b>2,752.31</b>	<b>75,606.00</b>
<b>Total Income</b>	<b>540.65</b>	<b>-</b>	<b>540.65</b>	<b>78,358.31</b>	<b>75,606.00</b>	<b>2,752.31</b>	<b>75,606.00</b>

### Operating Expense

<b>Administrative &amp; General</b>							
50000 - Management Contract	3,665.50	1,190.00	(2,475.50)	5,264.86	3,570.00	(1,694.86)	14,280.00
50100 - Insurance	-	208.33	208.33	-	624.99	624.99	2,500.00
50200 - Bad Debt	-	12.50	12.50	-	37.50	37.50	150.00
50300 - Operating Contingency	-	8.33	8.33	-	24.99	24.99	100.00
50350 - Legal	682.00	166.67	(515.33)	1,009.00	500.01	(508.99)	2,000.00
50400 - Audit/Tax Prep	-	300.00	300.00	-	300.00	300.00	300.00
50550 - Assoc. Operating Expenses	116.63	208.33	91.70	233.08	624.99	391.91	2,500.00
50560 - Late Fee Chargeback	892.96	-	(892.96)	1,084.43	-	(1,084.43)	-
50750 - Website	-	8.33	8.33	-	24.99	24.99	100.00
51150 - Management Extra	16.23	102.08	85.85	300.26	306.24	5.98	1,225.00
<b>Total Administrative &amp; General</b>	<b>5,373.32</b>	<b>2,204.57</b>	<b>(3,168.75)</b>	<b>7,891.63</b>	<b>6,013.71</b>	<b>(1,877.92)</b>	<b>23,155.00</b>

### Utilities

52000 - Electricity	161.77	83.33	(78.44)	244.08	249.99	5.91	1,000.00
52050 - Water / Sewer	-	1,000.00	1,000.00	-	3,000.00	3,000.00	12,000.00
<b>Total Utilities</b>	<b>161.77</b>	<b>1,083.33</b>	<b>921.56</b>	<b>244.08</b>	<b>3,249.99</b>	<b>3,005.91</b>	<b>13,000.00</b>

### Landscaping

54000 - Landscape Contract	-	2,854.00	2,854.00	2,854.00	8,562.00	5,708.00	34,248.00
54010 - Irrigation Repairs	-	125.00	125.00	-	375.00	375.00	1,500.00
54020 - Landscape Improvements	525.00	125.00	(400.00)	3,379.00	375.00	(3,004.00)	1,500.00
54080 - Landscape - Barkdust	-	-	-	-	51.00	51.00	51.00
<b>Total Landscaping</b>	<b>525.00</b>	<b>3,104.00</b>	<b>2,579.00</b>	<b>6,233.00</b>	<b>9,363.00</b>	<b>3,130.00</b>	<b>37,299.00</b>

### Maintenance & Repairs

55100 - Backflow	-	-	-	-	450.00	450.00	450.00
55450 - Lighting Maintenance	-	8.33	8.33	-	24.99	24.99	100.00
55900 - Bioswale	-	125.00	125.00	-	375.00	375.00	1,500.00
56100 - Fence Maintenance	-	-	-	-	51.00	51.00	51.00
56600 - Sidewalk Repair	-	-	-	-	51.00	51.00	51.00
<b>Total Maintenance &amp; Repairs</b>	<b>-</b>	<b>133.33</b>	<b>133.33</b>	<b>-</b>	<b>951.99</b>	<b>951.99</b>	<b>2,152.00</b>

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Expense	6,060.09	6,525.23	465.14	14,368.71	19,578.69	5,209.98	75,606.00
Operating Net Total	(5,519.44)	(6,525.23)	1,005.79	63,989.60	56,027.31	7,962.29	-