

Cherry Ridge Owners Association

Statement of Revenues and Expenses 6/1/2025 - 6/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income Operating							
40000 - Operating Assessment	-	-	-	75,606.27	75,606.00	.27	75,606.00
40010 - Interest Revenue- Bank Operating	.90	-	.90	6.61	-	6.61	-
40100 - Late Fee	350.00	-	350.00	2,675.00	-	2,675.00	-
40110 - NSF Fee	-	-	-	(10.00)	-	(10.00)	-
40120 - Interest	63.37	-	63.37	402.31	-	402.31	-
40200 - Collection Fee	610.00	-	610.00	2,667.93	-	2,667.93	-
Total Income Operating	1,024.27	-	1,024.27	81,348.12	75,606.00	5,742.12	75,606.00
Total Income	1,024.27	-	1,024.27	81,348.12	75,606.00	5,742.12	75,606.00
Operating Expense							
Administrative & General							
50000 - Management Contract	811.50	1,190.00	378.50	4,845.36	7,140.00	2,294.64	14,280.00
50100 - Insurance	-	208.33	208.33	2,376.00	1,249.98	(1,126.02)	2,500.00
50200 - Bad Debt	-	12.50	12.50	1,089.80	75.00	(1,014.80)	150.00
50300 - Operating Contingency	-	8.33	8.33	-	49.98	49.98	100.00
50350 - Legal	612.00	166.67	(445.33)	2,105.55	1,000.02	(1,105.53)	2,000.00
50400 - Audit/Tax Prep	-	-	-	-	300.00	300.00	300.00
50550 - Assoc. Operating Expenses	427.07	208.33	(218.74)	732.30	1,249.98	517.68	2,500.00
50560 - Late Fee Chargeback	175.00	-	(175.00)	1,659.43	-	(1,659.43)	-
50750 - Website	-	8.33	8.33	-	49.98	49.98	100.00
51150 - Management Extra	624.86	102.08	(522.78)	990.04	612.48	(377.56)	1,225.00
Total Administrative & General	2,650.43	1,904.57	(745.86)	13,798.48	11,727.42	(2,071.06)	23,155.00
Utilities							
52000 - Electricity	80.34	83.33	2.99	404.39	499.98	95.59	1,000.00
52050 - Water / Sewer	-	1,000.00	1,000.00	3,338.50	6,000.00	2,661.50	12,000.00
Total Utilities	80.34	1,083.33	1,002.99	3,742.89	6,499.98	2,757.09	13,000.00
Landscaping							
54000 - Landscape Contract	2,854.00	2,854.00	-	17,124.00	17,124.00	-	34,248.00
54010 - Irrigation Repairs	-	125.00	125.00	-	750.00	750.00	1,500.00
54020 - Landscape Improvements	(54.27)	125.00	179.27	525.00	750.00	225.00	1,500.00
54080 - Landscape - Barkdust	-	-	-	-	51.00	51.00	51.00
Total Landscaping	2,799.73	3,104.00	304.27	17,649.00	18,675.00	1,026.00	37,299.00
Maintenance & Repairs							
55100 - Backflow	-	-	-	-	450.00	450.00	450.00
55450 - Lighting Maintenance	-	8.33	8.33	-	49.98	49.98	100.00
55900 - Bioswale	-	125.00	125.00	-	750.00	750.00	1,500.00
56100 - Fence Maintenance	-	-	-	-	51.00	51.00	51.00
56600 - Sidewalk Repair	-	-	-	-	51.00	51.00	51.00
Total Maintenance & Repairs	-	133.33	133.33	-	1,351.98	1,351.98	2,152.00

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	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Expense	5,530.50	6,225.23	694.73	35,190.37	38,254.38	3,064.01	75,606.00
Operating Net Total	(4,506.23)	(6,225.23)	1,719.00	46,157.75	37,351.62	8,806.13	-