

Cherry Ridge Owners Association

Statement of Revenues and Expenses 7/1/2025 - 7/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income Operating							
40000 - Operating Assessment	-	-	-	75,606.27	75,606.00	.27	75,606.00
40010 - Interest Revenue- Bank Operating	.75	-	.75	7.36	-	7.36	-
40100 - Late Fee	236.80	-	236.80	2,911.80	-	2,911.80	-
40110 - NSF Fee	-	-	-	(10.00)	-	(10.00)	-
40120 - Interest	62.55	-	62.55	464.86	-	464.86	-
40200 - Collection Fee	98.00	-	98.00	2,765.93	-	2,765.93	-
Total Income Operating	398.10	-	398.10	81,746.22	75,606.00	6,140.22	75,606.00
Total Income	398.10	-	398.10	81,746.22	75,606.00	6,140.22	75,606.00
Operating Expense							
Administrative & General							
50000 - Management Contract	811.50	1,190.00	378.50	5,656.86	8,330.00	2,673.14	14,280.00
50100 - Insurance	-	208.33	208.33	2,376.00	1,458.31	(917.69)	2,500.00
50200 - Bad Debt	-	12.50	12.50	1,089.80	87.50	(1,002.30)	150.00
50300 - Operating Contingency	-	8.33	8.33	-	58.31	58.31	100.00
50350 - Legal	98.00	166.67	68.67	2,203.55	1,166.69	(1,036.86)	2,000.00
50400 - Audit/Tax Prep	-	-	-	-	300.00	300.00	300.00
50550 - Assoc. Operating Expenses	139.97	208.33	68.36	872.27	1,458.31	586.04	2,500.00
50560 - Late Fee Chargeback	-	-	-	1,659.43	-	(1,659.43)	-
50750 - Website	-	8.33	8.33	-	58.31	58.31	100.00
51150 - Management Extra	170.42	102.08	(68.34)	1,160.46	714.56	(445.90)	1,225.00
Total Administrative & General	1,219.89	1,904.57	684.68	15,018.37	13,631.99	(1,386.38)	23,155.00
Utilities							
52000 - Electricity	159.37	83.33	(76.04)	563.76	583.31	19.55	1,000.00
52050 - Water / Sewer	3,558.50	1,000.00	(2,558.50)	6,897.00	7,000.00	103.00	12,000.00
Total Utilities	3,717.87	1,083.33	(2,634.54)	7,460.76	7,583.31	122.55	13,000.00
Landscaping							
54000 - Landscape Contract	2,854.00	2,854.00	-	19,978.00	19,978.00	-	34,248.00
54010 - Irrigation Repairs	-	125.00	125.00	-	875.00	875.00	1,500.00
54020 - Landscape Improvements	-	125.00	125.00	525.00	875.00	350.00	1,500.00
54080 - Landscape - Barkdust	-	-	-	-	51.00	51.00	51.00
Total Landscaping	2,854.00	3,104.00	250.00	20,503.00	21,779.00	1,276.00	37,299.00
Maintenance & Repairs							
55100 - Backflow	-	-	-	-	450.00	450.00	450.00
55450 - Lighting Maintenance	-	8.33	8.33	-	58.31	58.31	100.00
55900 - Bioswale	-	125.00	125.00	-	875.00	875.00	1,500.00
56100 - Fence Maintenance	-	-	-	-	51.00	51.00	51.00
56600 - Sidewalk Repair	-	-	-	-	51.00	51.00	51.00
Total Maintenance & Repairs	-	133.33	133.33	-	1,485.31	1,485.31	2,152.00

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Operating Expense							
Total Expense	7,791.76	6,225.23	(1,566.53)	42,982.13	44,479.61	1,497.48	75,606.00
Operating Net Total	(7,393.66)	(6,225.23)	(1,168.43)	38,764.09	31,126.39	7,637.70	-