

Cherry Ridge Owners Association

Statement of Revenues and Expenses 2/1/2025 - 2/28/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income Operating							
40000 - Operating Assessment	-	-	-	75,606.27	75,606.00	.27	75,606.00
40010 - Interest Revenue- Bank Operating	1.05	-	1.05	2.21	-	2.21	-
40100 - Late Fee	1,200.00	-	1,200.00	1,050.00	-	1,050.00	-
40120 - Interest	121.85	-	121.85	143.68	-	143.68	-
40200 - Collection Fee	1,015.50	-	1,015.50	1,015.50	-	1,015.50	-
Total Income Operating	2,338.40	-	2,338.40	77,817.66	75,606.00	2,211.66	75,606.00
Total Income	2,338.40	-	2,338.40	77,817.66	75,606.00	2,211.66	75,606.00
Operating Expense							
Administrative & General							
50000 - Management Contract	811.50	1,190.00	378.50	1,599.36	2,380.00	780.64	14,280.00
50100 - Insurance	-	208.33	208.33	-	416.66	416.66	2,500.00
50200 - Bad Debt	-	12.50	12.50	-	25.00	25.00	150.00
50300 - Operating Contingency	-	8.33	8.33	-	16.66	16.66	100.00
50350 - Legal	327.00	166.67	(160.33)	327.00	333.34	6.34	2,000.00
50400 - Audit/Tax Prep	-	-	-	-	-	-	300.00
50550 - Assoc. Operating Expenses	116.45	208.33	91.88	116.45	416.66	300.21	2,500.00
50560 - Late Fee Chargeback	191.47	-	(191.47)	191.47	-	(191.47)	-
50750 - Website	-	8.33	8.33	-	16.66	16.66	100.00
51150 - Management Extra	284.03	102.08	(181.95)	284.03	204.16	(79.87)	1,225.00
Total Administrative & General	1,730.45	1,904.57	174.12	2,518.31	3,809.14	1,290.83	23,155.00
Utilities							
52000 - Electricity	82.31	83.33	1.02	82.31	166.66	84.35	1,000.00
52050 - Water / Sewer	-	1,000.00	1,000.00	-	2,000.00	2,000.00	12,000.00
Total Utilities	82.31	1,083.33	1,001.02	82.31	2,166.66	2,084.35	13,000.00
Landscaping							
54000 - Landscape Contract	-	2,854.00	2,854.00	2,854.00	5,708.00	2,854.00	34,248.00
54010 - Irrigation Repairs	-	125.00	125.00	-	250.00	250.00	1,500.00
54020 - Landscape Improvements	2,854.00	125.00	(2,729.00)	2,854.00	250.00	(2,604.00)	1,500.00
54080 - Landscape - Barkdust	-	-	-	-	51.00	51.00	51.00
Total Landscaping	2,854.00	3,104.00	250.00	5,708.00	6,259.00	551.00	37,299.00
Maintenance & Repairs							
55100 - Backflow	-	-	-	-	450.00	450.00	450.00
55450 - Lighting Maintenance	-	8.33	8.33	-	16.66	16.66	100.00
55900 - Bioswale	-	125.00	125.00	-	250.00	250.00	1,500.00
56100 - Fence Maintenance	-	-	-	-	51.00	51.00	51.00
56600 - Sidewalk Repair	-	-	-	-	51.00	51.00	51.00
Total Maintenance & Repairs	-	133.33	133.33	-	818.66	818.66	2,152.00

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	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Expense	4,666.76	6,225.23	1,558.47	8,308.62	13,053.46	4,744.84	75,606.00
Operating Net Total	(2,328.36)	(6,225.23)	3,896.87	69,509.04	62,552.54	6,956.50	-