

Cherry Ridge Owners Association

Statement of Revenues and Expenses 12/1/2025 - 12/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income Operating							
40000 - Operating Assessment	-	-	-	75,606.27	75,606.00	.27	75,606.00
40010 - Interest Revenue- Bank Operating	.35	-	.35	8.98	-	8.98	-
40100 - Late Fee	50.00	-	50.00	3,732.00	-	3,732.00	-
40110 - NSF Fee	-	-	-	(10.00)	-	(10.00)	-
40120 - Interest	22.38	-	22.38	698.21	-	698.21	-
40200 - Collection Fee	-	-	-	3,399.93	-	3,399.93	-
Total Income Operating	72.73	-	72.73	83,435.39	75,606.00	7,829.39	75,606.00
Total Income	72.73	-	72.73	83,435.39	75,606.00	7,829.39	75,606.00

Operating Expense

Administrative & General

50000 - Management Contract	811.50	1,190.00	378.50	9,714.36	14,280.00	4,565.64	14,280.00
50100 - Insurance	-	208.37	208.37	2,376.00	2,500.00	124.00	2,500.00
50200 - Bad Debt	(426.00)	12.50	438.50	663.80	150.00	(513.80)	150.00
50300 - Operating Contingency	-	8.37	8.37	-	100.00	100.00	100.00
50350 - Legal	1,099.00	166.63	(932.37)	3,696.55	2,000.00	(1,696.55)	2,000.00
50400 - Audit/Tax Prep	-	-	-	275.00	300.00	25.00	300.00
50550 - Assoc. Operating Expenses	1,393.99	208.37	(1,185.62)	2,939.59	2,500.00	(439.59)	2,500.00
50560 - Late Fee Chargeback	450.00	-	(450.00)	3,721.43	-	(3,721.43)	-
50750 - Website	75.00	8.37	(66.63)	75.00	100.00	25.00	100.00
51150 - Management Extra	803.39	102.12	(701.27)	3,676.12	1,225.00	(2,451.12)	1,225.00
Total Administrative & General	4,206.88	1,904.73	(2,302.15)	27,137.85	23,155.00	(3,982.85)	23,155.00

Utilities

52000 - Electricity	82.19	83.37	1.18	970.05	1,000.00	29.95	1,000.00
52050 - Water / Sewer	-	1,000.00	1,000.00	21,433.52	12,000.00	(9,433.52)	12,000.00
Total Utilities	82.19	1,083.37	1,001.18	22,403.57	13,000.00	(9,403.57)	13,000.00

Landscaping

54000 - Landscape Contract	2,919.00	2,854.00	(65.00)	34,313.00	34,248.00	(65.00)	34,248.00
54010 - Irrigation Repairs	-	125.00	125.00	1,825.00	1,500.00	(325.00)	1,500.00
54020 - Landscape Improvements	-	125.00	125.00	525.00	1,500.00	975.00	1,500.00
54080 - Landscape - Barkdust	-	-	-	-	51.00	51.00	51.00
Total Landscaping	2,919.00	3,104.00	185.00	36,663.00	37,299.00	636.00	37,299.00

Maintenance & Repairs

55100 - Backflow	-	-	-	-	450.00	450.00	450.00
55450 - Lighting Maintenance	-	8.37	8.37	-	100.00	100.00	100.00
55900 - Bioswale	-	125.00	125.00	552.74	1,500.00	947.26	1,500.00
56100 - Fence Maintenance	-	-	-	-	51.00	51.00	51.00
56600 - Sidewalk Repair	-	-	-	-	51.00	51.00	51.00
Total Maintenance & Repairs	-	133.37	133.37	552.74	2,152.00	1,599.26	2,152.00

Cherry Ridge Owners Association

Statement of Revenues and Expenses 12/1/2025 - 12/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Expense	7,208.07	6,225.47	(982.60)	86,757.16	75,606.00	(11,151.16)	75,606.00
Operating Net Total	(7,135.34)	(6,225.47)	(909.87)	(3,321.77)	-	(3,321.77)	-