

Cherry Ridge Owners Association

Statement of Revenues and Expenses 8/1/2025 - 8/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income Operating							
40000 - Operating Assessment	-	-	-	75,606.27	75,606.00	.27	75,606.00
40010 - Interest Revenue- Bank Operating	.58	-	.58	7.94	-	7.94	-
40100 - Late Fee	350.00	-	350.00	3,261.80	-	3,261.80	-
40110 - NSF Fee	-	-	-	(10.00)	-	(10.00)	-
40120 - Interest	68.22	-	68.22	533.08	-	533.08	-
40200 - Collection Fee	-	-	-	2,765.93	-	2,765.93	-
Total Income Operating	418.80	-	418.80	82,165.02	75,606.00	6,559.02	75,606.00
Total Income	418.80	-	418.80	82,165.02	75,606.00	6,559.02	75,606.00

Operating Expense

Administrative & General							
50000 - Management Contract	811.50	1,190.00	378.50	6,468.36	9,520.00	3,051.64	14,280.00
50100 - Insurance	-	208.33	208.33	2,376.00	1,666.64	(709.36)	2,500.00
50200 - Bad Debt	-	12.50	12.50	1,089.80	100.00	(989.80)	150.00
50300 - Operating Contingency	-	8.33	8.33	-	66.64	66.64	100.00
50350 - Legal	-	166.67	166.67	2,203.55	1,333.36	(870.19)	2,000.00
50400 - Audit/Tax Prep	275.00	-	(275.00)	275.00	300.00	25.00	300.00
50550 - Assoc. Operating Expenses	32.31	208.33	176.02	904.58	1,666.64	762.06	2,500.00
50560 - Late Fee Chargeback	173.80	-	(173.80)	1,833.23	-	(1,833.23)	-
50750 - Website	-	8.33	8.33	-	66.64	66.64	100.00
51150 - Management Extra	-	102.08	102.08	1,160.46	816.64	(343.82)	1,225.00
Total Administrative & General	1,292.61	1,904.57	611.96	16,310.98	15,536.56	(774.42)	23,155.00

Utilities							
52000 - Electricity	-	83.33	83.33	563.76	666.64	102.88	1,000.00
52050 - Water / Sewer	9,103.90	1,000.00	(8,103.90)	16,000.90	8,000.00	(8,000.90)	12,000.00
Total Utilities	9,103.90	1,083.33	(8,020.57)	16,564.66	8,666.64	(7,898.02)	13,000.00

Landscaping							
54000 - Landscape Contract	2,854.00	2,854.00	-	22,832.00	22,832.00	-	34,248.00
54010 - Irrigation Repairs	1,825.00	125.00	(1,700.00)	1,825.00	1,000.00	(825.00)	1,500.00
54020 - Landscape Improvements	-	125.00	125.00	525.00	1,000.00	475.00	1,500.00
54080 - Landscape - Barkdust	-	-	-	-	51.00	51.00	51.00
Total Landscaping	4,679.00	3,104.00	(1,575.00)	25,182.00	24,883.00	(299.00)	37,299.00

Maintenance & Repairs							
55100 - Backflow	-	-	-	-	450.00	450.00	450.00
55450 - Lighting Maintenance	-	8.33	8.33	-	66.64	66.64	100.00
55900 - Bioswale	-	125.00	125.00	-	1,000.00	1,000.00	1,500.00
56100 - Fence Maintenance	-	-	-	-	51.00	51.00	51.00
56600 - Sidewalk Repair	-	-	-	-	51.00	51.00	51.00
Total Maintenance & Repairs	-	133.33	133.33	-	1,618.64	1,618.64	2,152.00

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	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Expense	15,075.51	6,225.23	(8,850.28)	58,057.64	50,704.84	(7,352.80)	75,606.00
Operating Net Total	(14,656.71)	(6,225.23)	(8,431.48)	24,107.38	24,901.16	(793.78)	-