

Cherry Ridge Owners Association

Statement of Revenues and Expenses 4/1/2025 - 4/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income Operating							
40000 - Operating Assessment	-	-	-	75,606.27	75,606.00	.27	75,606.00
40010 - Interest Revenue- Bank Operating	1.13	-	1.13	4.60	-	4.60	-
40100 - Late Fee	450.00	-	450.00	1,975.00	-	1,975.00	-
40110 - NSF Fee	-	-	-	(10.00)	-	(10.00)	-
40120 - Interest	60.91	-	60.91	278.98	-	278.98	-
40200 - Collection Fee	652.00	-	652.00	1,667.50	-	1,667.50	-
Total Income Operating	1,164.04	-	1,164.04	79,522.35	75,606.00	3,916.35	75,606.00
Total Income	1,164.04	-	1,164.04	79,522.35	75,606.00	3,916.35	75,606.00
Operating Expense							
Administrative & General							
50000 - Management Contract	811.50	1,190.00	378.50	6,076.36	4,760.00	(1,316.36)	14,280.00
50100 - Insurance	-	208.33	208.33	-	833.32	833.32	2,500.00
50200 - Bad Debt	-	12.50	12.50	-	50.00	50.00	150.00
50300 - Operating Contingency	-	8.33	8.33	-	33.32	33.32	100.00
50350 - Legal	-	166.67	166.67	1,009.00	666.68	(342.32)	2,000.00
50400 - Audit/Tax Prep	-	-	-	-	300.00	300.00	300.00
50550 - Assoc. Operating Expenses	41.39	208.33	166.94	274.47	833.32	558.85	2,500.00
50560 - Late Fee Chargeback	225.00	-	(225.00)	1,309.43	-	(1,309.43)	-
50750 - Website	-	8.33	8.33	-	33.32	33.32	100.00
51150 - Management Extra	64.92	102.08	37.16	365.18	408.32	43.14	1,225.00
Total Administrative & General	1,142.81	1,904.57	761.76	9,034.44	7,918.28	(1,116.16)	23,155.00
Utilities							
52000 - Electricity	79.97	83.33	3.36	324.05	333.32	9.27	1,000.00
52050 - Water / Sewer	-	1,000.00	1,000.00	-	4,000.00	4,000.00	12,000.00
Total Utilities	79.97	1,083.33	1,003.36	324.05	4,333.32	4,009.27	13,000.00
Landscaping							
54000 - Landscape Contract	2,854.00	2,854.00	-	5,708.00	11,416.00	5,708.00	34,248.00
54010 - Irrigation Repairs	-	125.00	125.00	-	500.00	500.00	1,500.00
54020 - Landscape Improvements	-	125.00	125.00	3,379.00	500.00	(2,879.00)	1,500.00
54080 - Landscape - Barkdust	-	-	-	-	51.00	51.00	51.00
Total Landscaping	2,854.00	3,104.00	250.00	9,087.00	12,467.00	3,380.00	37,299.00
Maintenance & Repairs							
55100 - Backflow	-	-	-	-	450.00	450.00	450.00
55450 - Lighting Maintenance	-	8.33	8.33	-	33.32	33.32	100.00
55900 - Bioswale	-	125.00	125.00	-	500.00	500.00	1,500.00
56100 - Fence Maintenance	-	-	-	-	51.00	51.00	51.00
56600 - Sidewalk Repair	-	-	-	-	51.00	51.00	51.00
Total Maintenance & Repairs	-	133.33	133.33	-	1,085.32	1,085.32	2,152.00

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	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Expense	4,076.78	6,225.23	2,148.45	18,445.49	25,803.92	7,358.43	75,606.00
Operating Net Total	(2,912.74)	(6,225.23)	3,312.49	61,076.86	49,802.08	11,274.78	-