

Cherry Ridge Owners Association

Statement of Revenues and Expenses 1/1/2025 - 1/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income Operating							
40000 - Operating Assessment	75,606.27	5,882.97	69,723.30	75,606.27	5,882.97	69,723.30	70,595.58
40010 - Interest Revenue- Bank Operating	1.16	-	1.16	1.16	-	1.16	-
40100 - Late Fee	(125.00)	-	(125.00)	(125.00)	-	(125.00)	-
40120 - Interest	31.40	-	31.40	31.40	-	31.40	-
Total Income Operating	75,513.83	5,882.97	69,630.86	75,513.83	5,882.97	69,630.86	70,595.58
Total Income	75,513.83	5,882.97	69,630.86	75,513.83	5,882.97	69,630.86	70,595.58
Operating Expense							
Administrative & General							
50000 - Management Contract	787.86	811.50	23.64	787.86	811.50	23.64	9,737.95
50100 - Insurance	-	198.92	198.92	-	198.92	198.92	2,387.00
50200 - Bad Debt	-	41.67	41.67	-	41.67	41.67	500.00
50300 - Operating Contingency	-	95.00	95.00	-	95.00	95.00	95.00
50350 - Legal	-	250.00	250.00	-	250.00	250.00	3,000.00
50360 - Corp. Trans. Act	-	62.50	62.50	-	62.50	62.50	750.00
50400 - Audit/Tax Prep	-	-	-	-	-	-	347.00
50550 - Assoc. Operating Expenses	-	208.33	208.33	-	208.33	208.33	2,500.00
50750 - Website	-	7.08	7.08	-	7.08	7.08	85.00
51150 - Management Extra	-	250.00	250.00	-	250.00	250.00	3,000.00
Total Administrative & General	787.86	1,925.00	1,137.14	787.86	1,925.00	1,137.14	22,401.95
Utilities							
52000 - Electricity	-	77.11	77.11	-	77.11	77.11	925.34
52050 - Water / Sewer	-	906.67	906.67	-	906.67	906.67	10,880.00
Total Utilities	-	983.78	983.78	-	983.78	983.78	11,805.34
Landscaping							
54000 - Landscape Contract	2,854.00	2,480.61	(373.39)	2,854.00	2,480.61	(373.39)	29,767.29
54010 - Irrigation Repairs	-	99.00	99.00	-	99.00	99.00	1,188.00
54020 - Landscape Improvements	-	225.00	225.00	-	225.00	225.00	2,700.00
54080 - Landscape - Barkdust	-	8.33	8.33	-	8.33	8.33	100.00
Total Landscaping	2,854.00	2,812.94	(41.06)	2,854.00	2,812.94	(41.06)	33,755.29
Maintenance & Repairs							
55100 - Backflow	-	333.00	333.00	-	333.00	333.00	333.00
55450 - Lighting Maintenance	-	8.33	8.33	-	8.33	8.33	100.00
55900 - Bioswale	-	166.67	166.67	-	166.67	166.67	2,000.00
56100 - Fence Maintenance	-	8.33	8.33	-	8.33	8.33	100.00
56600 - Sidewalk Repair	-	8.33	8.33	-	8.33	8.33	100.00
Total Maintenance & Repairs	-	524.66	524.66	-	524.66	524.66	2,633.00
Total Expense	3,641.86	6,246.38	2,604.52	3,641.86	6,246.38	2,604.52	70,595.58

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Net Total	71,871.97	(363.41)	72,235.38	71,871.97	(363.41)	72,235.38	-