

Cherry Ridge Owners Association

Statement of Revenues and Expenses 11/1/2024 - 11/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income Operating							
40000 - Operating Assessment	-	-	-	63,005.22	63,005.22	-	63,005.22
40010 - Interest Revenue- Bank Operating	.13	-	.13	8.19	-	8.19	-
40100 - Late Fee	250.00	-	250.00	3,500.00	-	3,500.00	-
40110 - NSF Fee	-	-	-	10.00	-	10.00	-
40120 - Interest	60.44	-	60.44	553.09	-	553.09	-
40200 - Collection Fee	574.13	-	574.13	2,860.87	-	2,860.87	-
Total Income Operating	884.70	-	884.70	69,937.37	63,005.22	6,932.15	63,005.22
Total Income	884.70	-	884.70	69,937.37	63,005.22	6,932.15	63,005.22

Operating Expense

Administrative & General							
50000 - Management Contract	787.86	787.86	-	8,666.46	8,666.46	-	9,454.37
50100 - Insurance	-	198.92	198.92	2,364.00	2,188.12	(175.88)	2,387.00
50200 - Bad Debt	-	17.75	17.75	-	195.25	195.25	213.00
50300 - Operating Contingency	-	-	-	-	95.00	95.00	95.00
50350 - Legal	-	9.92	9.92	4,469.49	109.12	(4,360.37)	119.00
50400 - Audit/Tax Prep	-	-	-	275.00	347.00	72.00	347.00
50550 - Assoc. Operating Expenses	349.88	175.93	(173.95)	4,668.65	1,935.23	(2,733.42)	2,111.22
50750 - Website	-	7.08	7.08	-	77.88	77.88	85.00
51150 - Management Extra	47.32	-	(47.32)	276.79	-	(276.79)	-
Total Administrative & General	1,185.06	1,197.46	12.40	20,720.39	13,614.06	(7,106.33)	14,811.59

Utilities							
52000 - Electricity	-	77.11	77.11	714.57	848.21	133.64	925.34
52050 - Water / Sewer	-	906.67	906.67	17,682.50	9,973.37	(7,709.13)	10,880.00
Total Utilities	-	983.78	983.78	18,397.07	10,821.58	(7,575.49)	11,805.34

Landscaping							
54000 - Landscape Contract	2,480.60	2,480.61	.01	17,344.40	27,286.71	9,942.31	29,767.29
54010 - Irrigation Repairs	466.80	99.00	(367.80)	1,924.80	1,089.00	(835.80)	1,188.00
54020 - Landscape Improvements	-	225.00	225.00	11,052.40	2,475.00	(8,577.40)	2,700.00
54080 - Landscape - Barkdust	-	8.33	8.33	-	91.63	91.63	100.00
Total Landscaping	2,947.40	2,812.94	(134.46)	30,321.60	30,942.34	620.74	33,755.29

Maintenance & Repairs							
55100 - Backflow	-	-	-	-	333.00	333.00	333.00
55450 - Lighting Maintenance	-	8.33	8.33	-	91.63	91.63	100.00
55900 - Bioswale	-	166.67	166.67	-	1,833.37	1,833.37	2,000.00
56100 - Fence Maintenance	-	8.33	8.33	-	91.63	91.63	100.00
56600 - Sidewalk Repair	-	8.33	8.33	-	91.63	91.63	100.00
Total Maintenance & Repairs	-	191.66	191.66	-	2,441.26	2,441.26	2,633.00

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	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Expense	4,132.46	5,185.84	1,053.38	69,439.06	57,819.24	(11,619.82)	63,005.22
Operating Net Total	(3,247.76)	(5,185.84)	1,938.08	498.31	5,185.98	(4,687.67)	-