

**Cherry Ridge Owners Association  
Budget Comparison Report  
1/1/2022 - 1/31/2022**

	1/1/2022 - 1/31/2022			1/1/2022 - 1/31/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Operating Income</u>							
4060 - Late Fee	\$30.00	\$0.00	\$30.00	\$30.00	\$0.00	\$30.00	\$0.00
4062 - Interest	\$6.84	\$0.00	\$6.84	\$6.84	\$0.00	\$6.84	\$0.00
4110 - Interest Revenue-Operating	\$1.02	\$0.00	\$1.02	\$1.02	\$0.00	\$1.02	\$0.00
4114 - Collection Fee-Assessment	\$140.00	\$0.00	\$140.00	\$140.00	\$0.00	\$140.00	\$0.00
4200 - Association Assessment-Operating	\$58,910.89	\$38,292.00	\$20,618.89	\$58,910.89	\$38,292.00	\$20,618.89	\$38,292.00
42002 - Commercial Assessments	\$0.00	\$11,193.00	(\$11,193.00)	\$0.00	\$11,193.00	(\$11,193.00)	\$11,193.00
42003 - Multi-Family Assessments	\$0.00	\$9,426.00	(\$9,426.00)	\$0.00	\$9,426.00	(\$9,426.00)	\$9,426.00
<u>Total Operating Income</u>	\$59,088.75	\$58,911.00	\$177.75	\$59,088.75	\$58,911.00	\$177.75	\$58,911.00
<b>Total Income</b>	\$59,088.75	\$58,911.00	\$177.75	\$59,088.75	\$58,911.00	\$177.75	\$58,911.00
<b>Expense</b>							
<u>Administrative &amp; General</u>							
5003 - Management-Contract	\$742.63	\$742.67	\$0.04	\$742.63	\$742.67	\$0.04	\$8,912.00
5035 - Insurance	\$0.00	\$184.17	\$184.17	\$0.00	\$184.17	\$184.17	\$2,210.00
5078 - Bad Debt	\$0.00	\$18.33	\$18.33	\$0.00	\$18.33	\$18.33	\$220.00
5281 - Website	\$0.00	\$11.58	\$11.58	\$0.00	\$11.58	\$11.58	\$139.00
5760 - Legal	\$0.00	\$9.17	\$9.17	\$0.00	\$9.17	\$9.17	\$110.00
5765 - Audit/Tax Prep	\$0.00	\$26.75	\$26.75	\$0.00	\$26.75	\$26.75	\$321.00
5775 - Assoc. Operating Expenses	\$0.00	\$193.75	\$193.75	\$0.00	\$193.75	\$193.75	\$2,325.00
<u>Total Administrative &amp; General</u>	\$742.63	\$1,186.42	\$443.79	\$742.63	\$1,186.42	\$443.79	\$14,237.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$9.17	\$9.17	\$0.00	\$9.17	\$9.17	\$110.00
<u>Total Contingency</u>	\$0.00	\$9.17	\$9.17	\$0.00	\$9.17	\$9.17	\$110.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$91.67	\$91.67	\$0.00	\$91.67	\$91.67	\$1,100.00
5079 - Landscape Contract	\$0.00	\$2,187.50	\$2,187.50	\$0.00	\$2,187.50	\$2,187.50	\$26,250.00
5785 - Landscape Improvements	\$0.00	\$208.33	\$208.33	\$0.00	\$208.33	\$208.33	\$2,500.00
<u>Total Landscaping</u>	\$0.00	\$2,487.50	\$2,487.50	\$0.00	\$2,487.50	\$2,487.50	\$29,850.00
<u>Maintenance &amp; Repairs</u>							
5080 - Bioswale	\$0.00	\$208.33	\$208.33	\$0.00	\$208.33	\$208.33	\$2,500.00
5948 - Backflow	\$0.00	\$25.67	\$25.67	\$0.00	\$25.67	\$25.67	\$308.00
<u>Total Maintenance &amp; Repairs</u>	\$0.00	\$234.00	\$234.00	\$0.00	\$234.00	\$234.00	\$2,808.00
<u>Utilities</u>							
5012 - Electric	\$0.00	\$75.50	\$75.50	\$0.00	\$75.50	\$75.50	\$906.00
5020 - Water	\$0.00	\$916.67	\$916.67	\$0.00	\$916.67	\$916.67	\$11,000.00
<u>Total Utilities</u>	\$0.00	\$992.17	\$992.17	\$0.00	\$992.17	\$992.17	\$11,906.00
<b>Total Expense</b>	\$742.63	\$4,909.26	\$4,166.63	\$742.63	\$4,909.26	\$4,166.63	\$58,911.00
<b>Operating Net Income</b>	\$58,346.12	\$54,001.74	\$4,344.38	\$58,346.12	\$54,001.74	\$4,344.38	\$0.00
<b>Reserve Income</b>							

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	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$2,308.11	\$0.00	\$2,308.11	\$2,308.11	\$0.00	\$2,308.11	\$0.00
4901 - Interest Revenue-Reserve	\$0.75	\$0.00	\$0.75	\$0.75	\$0.00	\$0.75	\$0.00
<u>Total Reserve Income</u>	\$2,308.86	\$0.00	\$2,308.86	\$2,308.86	\$0.00	\$2,308.86	\$0.00
<b>Total Reserve Income</b>	\$2,308.86	\$0.00	\$2,308.86	\$2,308.86	\$0.00	\$2,308.86	\$0.00
<u>Reserve Expense</u>							
<u>Reserve Expense</u>							
8000 - Property Maintenance-Reserve	\$6,990.00	\$0.00	(\$6,990.00)	\$6,990.00	\$0.00	(\$6,990.00)	\$0.00
<u>Total Reserve Expense</u>	\$6,990.00	\$0.00	(\$6,990.00)	\$6,990.00	\$0.00	(\$6,990.00)	\$0.00
<b>Total Reserve Expense</b>	\$6,990.00	\$0.00	(\$6,990.00)	\$6,990.00	\$0.00	(\$6,990.00)	\$0.00
Reserve Net Income	(\$4,681.14)	\$0.00	(\$4,681.14)	(\$4,681.14)	\$0.00	(\$4,681.14)	\$0.00
Net Income	\$53,664.98	\$54,001.74	(\$336.76)	\$53,664.98	\$54,001.74	(\$336.76)	\$0.00