

**Cherry Ridge Owners Association**  
**Budget Comparison Report**  
**12/1/2020 - 12/31/2020**

	12/1/2020 - 12/31/2020			1/1/2020 - 12/31/2020			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Income</b>							
<u>Operating Income</u>							
4060 - Late Fee	\$0.00	\$0.00	\$0.00	\$900.00	\$0.00	\$900.00	\$0.00
4091 - Association Violation-Fine	(\$250.00)	\$0.00	(\$250.00)	\$0.00	\$0.00	\$0.00	\$0.00
4110 - Interest Revenue-Operating	\$1.27	\$0.00	\$1.27	\$30.21	\$0.00	\$30.21	\$0.00
4114 - Collection Fee-Assessment	\$0.00	\$0.00	\$0.00	\$195.00	\$0.00	\$195.00	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$52,355.17	\$34,030.75	\$18,324.42	\$34,030.75
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$9,947.45	(\$9,947.45)	\$9,947.45
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$8,376.80	(\$8,376.80)	\$8,376.80
<u>Total Operating Income</u>	(\$248.73)	\$0.00	(\$248.73)	\$53,480.38	\$52,355.00	\$1,125.38	\$52,355.00
<b>Total Income</b>	(\$248.73)	\$0.00	(\$248.73)	\$53,480.38	\$52,355.00	\$1,125.38	\$52,355.00
<b>Expense</b>							
<u>Administrative &amp; General</u>							
5003 - Management-Contract	\$700.00	\$700.00	\$0.00	\$8,400.00	\$8,400.00	\$0.00	\$8,400.00
5035 - Insurance	\$0.00	\$187.50	\$187.50	\$2,005.00	\$2,250.00	\$245.00	\$2,250.00
5078 - Bad Debt	\$0.00	\$4.13	\$4.13	\$0.00	\$50.00	\$50.00	\$50.00
5281 - Website	\$0.00	\$8.37	\$8.37	\$118.75	\$100.00	(\$18.75)	\$100.00
5760 - Legal	\$0.00	\$8.37	\$8.37	\$0.00	\$100.00	\$100.00	\$100.00
5765 - Audit/Tax Prep	\$0.00	\$22.88	\$22.88	\$275.00	\$275.00	\$0.00	\$275.00
5775 - Assoc. Operating Expenses	\$705.83	\$116.63	(\$589.20)	\$4,574.80	\$1,400.00	(\$3,174.80)	\$1,400.00
<u>Total Administrative &amp; General</u>	\$1,405.83	\$1,047.88	(\$357.95)	\$15,373.55	\$12,575.00	(\$2,798.55)	\$12,575.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$8.37	\$8.37	\$44.97	\$100.00	\$55.03	\$100.00
<u>Total Contingency</u>	\$0.00	\$8.37	\$8.37	\$44.97	\$100.00	\$55.03	\$100.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$125.00	\$125.00	\$975.00	\$1,500.00	\$525.00	\$1,500.00
5079 - Landscape Contract	\$2,080.00	\$2,083.37	\$3.37	\$22,880.00	\$25,000.00	\$2,120.00	\$25,000.00
5785 - Landscape Improvements	\$0.00	\$8.37	\$8.37	\$4,840.00	\$100.00	(\$4,740.00)	\$100.00
<u>Total Landscaping</u>	\$2,080.00	\$2,216.74	\$136.74	\$28,695.00	\$26,600.00	(\$2,095.00)	\$26,600.00
<u>Maintenance &amp; Repairs</u>							
5080 - Bioswale	\$0.00	\$166.63	\$166.63	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00
5948 - Backflow	\$0.00	\$23.37	\$23.37	\$0.00	\$280.00	\$280.00	\$280.00
<u>Total Maintenance &amp; Repairs</u>	\$0.00	\$190.00	\$190.00	\$0.00	\$2,280.00	\$2,280.00	\$2,280.00
<u>Utilities</u>							
5012 - Electric	\$68.12	\$66.63	(\$1.49)	\$811.34	\$800.00	(\$11.34)	\$800.00
5020 - Water	\$0.00	\$833.37	\$833.37	\$10,345.93	\$10,000.00	(\$345.93)	\$10,000.00
<u>Total Utilities</u>	\$68.12	\$900.00	\$831.88	\$11,157.27	\$10,800.00	(\$357.27)	\$10,800.00
<b>Total Expense</b>	\$3,553.95	\$4,362.99	\$809.04	\$55,270.79	\$52,355.00	(\$2,915.79)	\$52,355.00
<b>Operating Net Income</b>	(\$3,802.68)	(\$4,362.99)	\$560.31	(\$1,790.41)	\$0.00	(\$1,790.41)	\$0.00
<b>Reserve Income</b>							

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	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Reserve Income</b>							
4901 - Interest Revenue-Reserve	\$0.68	\$0.00	\$0.68	\$58.80	\$0.00	\$58.80	\$0.00
<u>Total Reserve Income</u>	\$0.68	\$0.00	\$0.68	\$58.80	\$0.00	\$58.80	\$0.00
<b>Total Reserve Income</b>	\$0.68	\$0.00	\$0.68	\$58.80	\$0.00	\$58.80	\$0.00
<b>Reserve Expense</b>							
<u>Reserve Expense</u>							
8000 - Property Maintenance-Reserve	\$0.00	\$0.00	\$0.00	\$19,011.00	\$0.00	(\$19,011.00)	\$0.00
<u>Total Reserve Expense</u>	\$0.00	\$0.00	\$0.00	\$19,011.00	\$0.00	(\$19,011.00)	\$0.00
<b>Total Reserve Expense</b>	\$0.00	\$0.00	\$0.00	\$19,011.00	\$0.00	(\$19,011.00)	\$0.00
Reserve Net Income	\$0.68	\$0.00	\$0.68	(\$18,952.20)	\$0.00	(\$18,952.20)	\$0.00
Net Income	(\$3,802.00)	(\$4,362.99)	\$560.99	(\$20,742.61)	\$0.00	(\$20,742.61)	\$0.00