

# Cherry Ridge Owners Association

## Statement of Revenues and Expenses 1/1/2024 - 1/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income Operating</b>							
40000 - Operating Assessment	63,005.22	63,005.22	-	63,005.22	63,005.22	-	63,005.22
40010 - Interest Revenue-Operating	1.09	-	1.09	1.09	-	1.09	-
40100 - Late Fee	125.00	-	125.00	125.00	-	125.00	-
40120 - Interest	11.02	-	11.02	11.02	-	11.02	-
40200 - Collection Fee	285.00	-	285.00	285.00	-	285.00	-
<b>Total Income Operating</b>	<b>63,427.33</b>	<b>63,005.22</b>	<b>422.11</b>	<b>63,427.33</b>	<b>63,005.22</b>	<b>422.11</b>	<b>63,005.22</b>
<b>Total Income</b>	<b>63,427.33</b>	<b>63,005.22</b>	<b>422.11</b>	<b>63,427.33</b>	<b>63,005.22</b>	<b>422.11</b>	<b>63,005.22</b>
<b>Operating Expense</b>							
<b>Administrative &amp; General</b>							
50000 - Management Contract	787.86	787.86	-	787.86	787.86	-	9,454.37
50100 - Insurance	-	198.92	198.92	-	198.92	198.92	2,387.00
50200 - Bad Debt	-	17.75	17.75	-	17.75	17.75	213.00
50300 - Operating Contingency	-	95.00	95.00	-	95.00	95.00	95.00
50350 - Legal	-	9.92	9.92	-	9.92	9.92	119.00
50400 - Audit/Tax Prep	-	-	-	-	-	-	347.00
50550 - Assoc. Operating Expenses	-	175.93	175.93	-	175.93	175.93	2,111.22
50750 - Website	-	7.08	7.08	-	7.08	7.08	85.00
<b>Total Administrative &amp; General</b>	<b>787.86</b>	<b>1,292.46</b>	<b>504.60</b>	<b>787.86</b>	<b>1,292.46</b>	<b>504.60</b>	<b>14,811.59</b>
<b>Utilities</b>							
52000 - Electricity	-	77.11	77.11	-	77.11	77.11	925.34
52050 - Water / Sewer	-	906.67	906.67	-	906.67	906.67	10,880.00
<b>Total Utilities</b>	<b>-</b>	<b>983.78</b>	<b>983.78</b>	<b>-</b>	<b>983.78</b>	<b>983.78</b>	<b>11,805.34</b>
<b>Landscaping</b>							
54000 - Landscape Contract	-	2,480.61	2,480.61	-	2,480.61	2,480.61	29,767.29
54010 - Irrigation Repairs	-	99.00	99.00	-	99.00	99.00	1,188.00
54020 - Landscape Improvements	-	225.00	225.00	-	225.00	225.00	2,700.00
54080 - Landscape - Barkdust	-	8.33	8.33	-	8.33	8.33	100.00
<b>Total Landscaping</b>	<b>-</b>	<b>2,812.94</b>	<b>2,812.94</b>	<b>-</b>	<b>2,812.94</b>	<b>2,812.94</b>	<b>33,755.29</b>
<b>Maintenance &amp; Repairs</b>							
55100 - Backflow	-	333.00	333.00	-	333.00	333.00	333.00
55450 - Lighting Maintenance	-	8.33	8.33	-	8.33	8.33	100.00
55900 - Bioswale	-	166.67	166.67	-	166.67	166.67	2,000.00
56100 - Fence Maintenance	-	8.33	8.33	-	8.33	8.33	100.00
56600 - Sidewalk Repair	-	8.33	8.33	-	8.33	8.33	100.00
<b>Total Maintenance &amp; Repairs</b>	<b>-</b>	<b>524.66</b>	<b>524.66</b>	<b>-</b>	<b>524.66</b>	<b>524.66</b>	<b>2,633.00</b>
<b>Total Expense</b>	<b>787.86</b>	<b>5,613.84</b>	<b>4,825.98</b>	<b>787.86</b>	<b>5,613.84</b>	<b>4,825.98</b>	<b>63,005.22</b>
<b>Operating Net Total</b>	<b>62,639.47</b>	<b>57,391.38</b>	<b>5,248.09</b>	<b>62,639.47</b>	<b>57,391.38</b>	<b>5,248.09</b>	<b>-</b>



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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income Reserve</b>							
41000 - Reserve Assessments	13,000.12	13,000.12	-	13,000.12	13,000.12	-	13,000.12
41010 - Interest Revenue-Reserve	6.65	-	6.65	6.65	-	6.65	-
<b>Total Income Reserve</b>	<b>13,006.77</b>	<b>13,000.12</b>	<b>6.65</b>	<b>13,006.77</b>	<b>13,000.12</b>	<b>6.65</b>	<b>13,000.12</b>
<b>Total Income</b>	<b>13,006.77</b>	<b>13,000.12</b>	<b>6.65</b>	<b>13,006.77</b>	<b>13,000.12</b>	<b>6.65</b>	<b>13,000.12</b>
<b>Reserve Net Total</b>	<b>13,006.77</b>	<b>13,000.12</b>	<b>6.65</b>	<b>13,006.77</b>	<b>13,000.12</b>	<b>6.65</b>	<b>13,000.12</b>
<b>Net Total</b>	<b>75,646.24</b>	<b>70,391.50</b>	<b>5,254.74</b>	<b>75,646.24</b>	<b>70,391.50</b>	<b>5,254.74</b>	<b>13,000.12</b>