

Cherry Ridge Owners Association

Statement of Revenues and Expenses 3/1/2024 - 3/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income Operating							
40000 - Operating Assessment	-	-	-	63,005.22	63,005.22	-	63,005.22
40010 - Interest Revenue-Operating	1.18	-	1.18	3.35	-	3.35	-
40100 - Late Fee	550.00	-	550.00	1,800.00	-	1,800.00	-
40120 - Interest	78.74	-	78.74	114.94	-	114.94	-
40200 - Collection Fee	530.50	-	530.50	926.50	-	926.50	-
Total Income Operating	1,160.42	-	1,160.42	65,850.01	63,005.22	2,844.79	63,005.22
Total Income	1,160.42	-	1,160.42	65,850.01	63,005.22	2,844.79	63,005.22
Operating Expense							
Administrative & General							
50000 - Management Contract	787.86	787.86	-	2,363.58	2,363.58	-	9,454.37
50100 - Insurance	-	198.92	198.92	-	596.76	596.76	2,387.00
50200 - Bad Debt	-	17.75	17.75	-	53.25	53.25	213.00
50300 - Operating Contingency	-	-	-	-	95.00	95.00	95.00
50350 - Legal	530.50	9.92	(520.58)	641.50	29.76	(611.74)	119.00
50400 - Audit/Tax Prep	275.00	347.00	72.00	275.00	347.00	72.00	347.00
50550 - Assoc. Operating Expenses	504.80	175.93	(328.87)	660.79	527.79	(133.00)	2,111.22
50750 - Website	-	7.08	7.08	-	21.24	21.24	85.00
Total Administrative & General	2,098.16	1,544.46	(553.70)	3,940.87	4,034.38	93.51	14,811.59
Utilities							
52000 - Electricity	46.46	77.11	30.65	25.74	231.33	205.59	925.34
52050 - Water / Sewer	-	906.67	906.67	-	2,720.01	2,720.01	10,880.00
Total Utilities	46.46	983.78	937.32	25.74	2,951.34	2,925.60	11,805.34
Landscaping							
54000 - Landscape Contract	-	2,480.61	2,480.61	-	7,441.83	7,441.83	29,767.29
54010 - Irrigation Repairs	-	99.00	99.00	-	297.00	297.00	1,188.00
54020 - Landscape Improvements	5,341.20	225.00	(5,116.20)	7,821.80	675.00	(7,146.80)	2,700.00
54080 - Landscape - Barkdust	-	8.33	8.33	-	24.99	24.99	100.00
Total Landscaping	5,341.20	2,812.94	(2,528.26)	7,821.80	8,438.82	617.02	33,755.29
Maintenance & Repairs							
55100 - Backflow	-	-	-	-	333.00	333.00	333.00
55450 - Lighting Maintenance	-	8.33	8.33	-	24.99	24.99	100.00
55900 - Bioswale	-	166.67	166.67	-	500.01	500.01	2,000.00
56100 - Fence Maintenance	-	8.33	8.33	-	24.99	24.99	100.00
56600 - Sidewalk Repair	-	8.33	8.33	-	24.99	24.99	100.00
Total Maintenance & Repairs	-	191.66	191.66	-	907.98	907.98	2,633.00
Total Expense	7,485.82	5,532.84	(1,952.98)	11,788.41	16,332.52	4,544.11	63,005.22
Operating Net Total	(6,325.40)	(5,532.84)	(792.56)	54,061.60	46,672.70	7,388.90	-

Cherry Ridge Owners Association

Statement of Revenues and Expenses 3/1/2024 - 3/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income Reserve							
41000 - Reserve Assessments	-	-	-	13,000.12	13,000.12	-	13,000.12
41010 - Interest Revenue-Reserve	12.74	-	12.74	31.31	-	31.31	-
Total Income Reserve	12.74	-	12.74	13,031.43	13,000.12	31.31	13,000.12
Total Income	12.74	-	12.74	13,031.43	13,000.12	31.31	13,000.12
Reserve Net Total	12.74	-	12.74	13,031.43	13,000.12	31.31	13,000.12
Net Total	(6,312.66)	(5,532.84)	(779.82)	67,093.03	59,672.82	7,420.21	13,000.12