

Cherry Ridge Owners Association

Statement of Revenues and Expenses 2/1/2024 - 2/29/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income Operating							
40000 - Operating Assessment	-	-	-	63,005.22	63,005.22	-	63,005.22
40010 - Interest Revenue-Operating	1.08	-	1.08	2.17	-	2.17	-
40100 - Late Fee	1,125.00	-	1,125.00	1,250.00	-	1,250.00	-
40120 - Interest	25.18	-	25.18	36.20	-	36.20	-
40200 - Collection Fee	111.00	-	111.00	396.00	-	396.00	-
Total Income Operating	1,262.26	-	1,262.26	64,689.59	63,005.22	1,684.37	63,005.22
Total Income	1,262.26	-	1,262.26	64,689.59	63,005.22	1,684.37	63,005.22
Operating Expense							
Administrative & General							
50000 - Management Contract	787.86	787.86	-	1,575.72	1,575.72	-	9,454.37
50100 - Insurance	-	198.92	198.92	-	397.84	397.84	2,387.00
50200 - Bad Debt	-	17.75	17.75	-	35.50	35.50	213.00
50300 - Operating Contingency	-	-	-	-	95.00	95.00	95.00
50350 - Legal	111.00	9.92	(101.08)	111.00	19.84	(91.16)	119.00
50400 - Audit/Tax Prep	-	-	-	-	-	-	347.00
50550 - Assoc. Operating Expenses	155.99	175.93	19.94	155.99	351.86	195.87	2,111.22
50750 - Website	-	7.08	7.08	-	14.16	14.16	85.00
Total Administrative & General	1,054.85	1,197.46	142.61	1,842.71	2,489.92	647.21	14,811.59
Utilities							
52000 - Electricity	(20.72)	77.11	97.83	(20.72)	154.22	174.94	925.34
52050 - Water / Sewer	-	906.67	906.67	-	1,813.34	1,813.34	10,880.00
Total Utilities	(20.72)	983.78	1,004.50	(20.72)	1,967.56	1,988.28	11,805.34
Landscaping							
54000 - Landscape Contract	-	2,480.61	2,480.61	-	4,961.22	4,961.22	29,767.29
54010 - Irrigation Repairs	-	99.00	99.00	-	198.00	198.00	1,188.00
54020 - Landscape Improvements	2,480.60	225.00	(2,255.60)	2,480.60	450.00	(2,030.60)	2,700.00
54080 - Landscape - Barkdust	-	8.33	8.33	-	16.66	16.66	100.00
Total Landscaping	2,480.60	2,812.94	332.34	2,480.60	5,625.88	3,145.28	33,755.29
Maintenance & Repairs							
55100 - Backflow	-	-	-	-	333.00	333.00	333.00
55450 - Lighting Maintenance	-	8.33	8.33	-	16.66	16.66	100.00
55900 - Bioswale	-	166.67	166.67	-	333.34	333.34	2,000.00
56100 - Fence Maintenance	-	8.33	8.33	-	16.66	16.66	100.00
56600 - Sidewalk Repair	-	8.33	8.33	-	16.66	16.66	100.00
Total Maintenance & Repairs	-	191.66	191.66	-	716.32	716.32	2,633.00
Total Expense	3,514.73	5,185.84	1,671.11	4,302.59	10,799.68	6,497.09	63,005.22
Operating Net Total	(2,252.47)	(5,185.84)	2,933.37	60,387.00	52,205.54	8,181.46	-

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Statement of Revenues and Expenses 2/1/2024 - 2/29/2024

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Reserve Income							
Income Reserve							
41000 - Reserve Assessments	-	-	-	13,000.12	13,000.12	-	13,000.12
41010 - Interest Revenue-Reserve	11.92	-	11.92	18.57	-	18.57	-
Total Income Reserve	11.92	-	11.92	13,018.69	13,000.12	18.57	13,000.12
Total Income	11.92	-	11.92	13,018.69	13,000.12	18.57	13,000.12
Reserve Net Total	11.92	-	11.92	13,018.69	13,000.12	18.57	13,000.12
Net Total	(2,240.55)	(5,185.84)	2,945.29	73,405.69	65,205.66	8,200.03	13,000.12