

**Cherry Ridge Owners Association**  
**Budget Comparison Report**  
**1/1/2023 - 1/31/2023**

	1/1/2023 - 1/31/2023			1/1/2023 - 1/31/2023			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Operating Income</u>							
4060 - Late Fee	\$30.00	\$0.00	\$30.00	\$30.00	\$0.00	\$30.00	\$0.00
4061 - NSF Fee	\$20.00	\$0.00	\$20.00	\$20.00	\$0.00	\$20.00	\$0.00
4062 - Interest	\$7.94	\$0.00	\$7.94	\$7.94	\$0.00	\$7.94	\$0.00
4110 - Interest Revenue-Operating	\$0.63	\$0.00	\$0.63	\$0.63	\$0.00	\$0.63	\$0.00
4200 - Association Assessment-Operating	\$63,005.16	\$41,355.00	\$21,650.16	\$63,005.16	\$41,355.00	\$21,650.16	\$41,355.00
42002 - Commercial Assessments	\$0.00	\$11,753.00	(\$11,753.00)	\$0.00	\$11,753.00	(\$11,753.00)	\$11,753.00
42003 - Multi-Family Assessments	\$0.00	\$9,897.00	(\$9,897.00)	\$0.00	\$9,897.00	(\$9,897.00)	\$9,897.00
<u>Total Operating Income</u>	\$63,063.73	\$63,005.00	\$58.73	\$63,063.73	\$63,005.00	\$58.73	\$63,005.00
<b>Total Income</b>	\$63,063.73	\$63,005.00	\$58.73	\$63,063.73	\$63,005.00	\$58.73	\$63,005.00
<b>Expense</b>							
<u>Administrative &amp; General</u>							
5003 - Management-Contract	\$764.91	\$764.92	\$0.01	\$764.91	\$764.92	\$0.01	\$9,179.00
5035 - Insurance	\$0.00	\$198.92	\$198.92	\$0.00	\$198.92	\$198.92	\$2,387.00
5078 - Bad Debt	\$0.00	\$17.75	\$17.75	\$0.00	\$17.75	\$17.75	\$213.00
5221 - Management Extras	\$643.79	\$0.00	(\$643.79)	\$643.79	\$0.00	(\$643.79)	\$0.00
5281 - Website	\$0.00	\$10.42	\$10.42	\$0.00	\$10.42	\$10.42	\$125.00
5760 - Legal	\$0.00	\$9.92	\$9.92	\$0.00	\$9.92	\$9.92	\$119.00
5765 - Audit/Tax Prep	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$347.00
5775 - Assoc. Operating Expenses	\$357.23	\$209.25	(\$147.98)	\$357.23	\$209.25	(\$147.98)	\$2,511.00
<u>Total Administrative &amp; General</u>	\$1,765.93	\$1,211.18	(\$554.75)	\$1,765.93	\$1,211.18	(\$554.75)	\$14,881.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$95.00	\$95.00	\$0.00	\$95.00	\$95.00	\$95.00
<u>Total Contingency</u>	\$0.00	\$95.00	\$95.00	\$0.00	\$95.00	\$95.00	\$95.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$99.00	\$99.00	\$0.00	\$99.00	\$99.00	\$1,188.00
5079 - Landscape Contract	\$2,869.50	\$2,362.50	(\$507.00)	\$2,869.50	\$2,362.50	(\$507.00)	\$28,350.00
5785 - Landscape Improvements	\$0.00	\$225.00	\$225.00	\$0.00	\$225.00	\$225.00	\$2,700.00
<u>Total Landscaping</u>	\$2,869.50	\$2,686.50	(\$183.00)	\$2,869.50	\$2,686.50	(\$183.00)	\$32,238.00
<u>Maintenance &amp; Repairs</u>							
5080 - Bioswale	\$0.00	\$216.67	\$216.67	\$0.00	\$216.67	\$216.67	\$2,600.00
5948 - Backflow	\$0.00	\$333.00	\$333.00	\$0.00	\$333.00	\$333.00	\$333.00
<u>Total Maintenance &amp; Repairs</u>	\$0.00	\$549.67	\$549.67	\$0.00	\$549.67	\$549.67	\$2,933.00
<u>Utilities</u>							
5012 - Electric	\$0.00	\$81.50	\$81.50	\$0.00	\$81.50	\$81.50	\$978.00
5020 - Water	\$0.00	\$990.00	\$990.00	\$0.00	\$990.00	\$990.00	\$11,880.00
<u>Total Utilities</u>	\$0.00	\$1,071.50	\$1,071.50	\$0.00	\$1,071.50	\$1,071.50	\$12,858.00
<b>Total Expense</b>	\$4,635.43	\$5,613.85	\$978.42	\$4,635.43	\$5,613.85	\$978.42	\$63,005.00
Operating Net Income	\$58,428.30	\$57,391.15	\$1,037.15	\$58,428.30	\$57,391.15	\$1,037.15	\$0.00