

Cherry Ridge Owners Association

Statement of Revenues and Expenses 9/1/2023 - 9/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income Operating							
40000 - Operating Assessment	-	-	-	63,005.16	63,005.00	.16	63,005.00
40010 - Interest Revenue-Operating	.56	-	.56	8.50	-	8.50	-
40100 - Late Fee	80.00	-	80.00	1,620.59	-	1,620.59	-
40110 - NSF Fee	-	-	-	20.00	-	20.00	-
40120 - Interest	5.00	-	5.00	166.39	-	166.39	-
Total Income Operating	85.56	-	85.56	64,820.64	63,005.00	1,815.64	63,005.00
Total Income	85.56	-	85.56	64,820.64	63,005.00	1,815.64	63,005.00
Operating Expense							
Administrative & General							
50000 - Management Contract	764.91	764.92	.01	6,884.19	6,884.28	.09	9,179.00
50100 - Insurance	-	198.92	198.92	2,229.84	1,790.28	(439.56)	2,387.00
50200 - Bad Debt	-	17.75	17.75	-	159.75	159.75	213.00
50250 - Reserve Study	-	-	-	1,850.00	-	(1,850.00)	-
50300 - Operating Contingency	-	-	-	-	95.00	95.00	95.00
50350 - Legal	-	9.92	9.92	791.00	89.28	(701.72)	119.00
50400 - Audit/Tax Prep	-	-	-	275.00	347.00	72.00	347.00
50550 - Assoc. Operating Expenses	258.00	209.25	(48.75)	5,111.58	1,883.25	(3,228.33)	2,511.00
50750 - Website	-	10.42	10.42	-	93.78	93.78	125.00
51150 - Management Extra	70.12	-	(70.12)	930.63	-	(930.63)	-
Total Administrative & General	1,093.03	1,211.18	118.15	18,072.24	11,342.62	(6,729.62)	14,976.00
Utilities							
52000 - Electricity	67.05	81.50	14.45	542.28	733.50	191.22	978.00
52050 - Water / Sewer	3,965.50	990.00	(2,975.50)	10,759.16	8,910.00	(1,849.16)	11,880.00
Total Utilities	4,032.55	1,071.50	(2,961.05)	11,301.44	9,643.50	(1,657.94)	12,858.00
Landscaping							
54000 - Landscape Contract	2,492.50	2,362.50	(130.00)	17,174.50	21,262.50	4,088.00	28,350.00
54010 - Irrigation Repairs	-	99.00	99.00	5,001.62	891.00	(4,110.62)	1,188.00
54020 - Landscape Improvements	3,172.50	225.00	(2,947.50)	5,910.00	2,025.00	(3,885.00)	2,700.00
Total Landscaping	5,665.00	2,686.50	(2,978.50)	28,086.12	24,178.50	(3,907.62)	32,238.00
Maintenance & Repairs							
55100 - Backflow	-	-	-	385.00	333.00	(52.00)	333.00
55900 - Bioswale	-	216.67	216.67	-	1,950.03	1,950.03	2,600.00
Total Maintenance & Repairs	-	216.67	216.67	385.00	2,283.03	1,898.03	2,933.00
Total Expense	10,790.58	5,185.85	(5,604.73)	57,844.80	47,447.65	(10,397.15)	63,005.00
Operating Net Total	(10,705.02)	(5,185.85)	(5,519.17)	6,975.84	15,557.35	(8,581.51)	-

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income Reserve							
41000 - Reserve Assessments	-	-	-	2,492.84	2,492.84	-	2,492.84
41010 - Interest Revenue-Reserve	5.81	-	5.81	52.66	-	52.66	-
Total Income Reserve	5.81	-	5.81	2,545.50	2,492.84	52.66	2,492.84
Total Income	5.81	-	5.81	2,545.50	2,492.84	52.66	2,492.84
Reserve Net Total	5.81	-	5.81	2,545.50	2,492.84	52.66	2,492.84
Net Total	(10,699.21)	(5,185.85)	(5,513.36)	9,521.34	18,050.19	(8,528.85)	2,492.84