

# Cherry Ridge Owners Association

## Statement of Revenues and Expenses 10/1/2023 - 10/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income Operating</b>							
40000 - Operating Assessment	-	-	-	63,005.16	63,005.00	.16	63,005.00
40010 - Interest Revenue-Operating	.40	-	.40	8.90	-	8.90	-
40100 - Late Fee	440.00	-	440.00	2,060.59	-	2,060.59	-
40110 - NSF Fee	10.00	-	10.00	30.00	-	30.00	-
40120 - Interest	5.80	-	5.80	172.19	-	172.19	-
40200 - Collection Fee	280.00	-	280.00	280.00	-	280.00	-
<b>Total Income Operating</b>	<b>736.20</b>	<b>-</b>	<b>736.20</b>	<b>65,556.84</b>	<b>63,005.00</b>	<b>2,551.84</b>	<b>63,005.00</b>
<b>Total Income</b>	<b>736.20</b>	<b>-</b>	<b>736.20</b>	<b>65,556.84</b>	<b>63,005.00</b>	<b>2,551.84</b>	<b>63,005.00</b>
<b>Operating Expense</b>							
<b>Administrative &amp; General</b>							
50000 - Management Contract	764.91	764.92	.01	7,649.10	7,649.20	.10	9,179.00
50100 - Insurance	-	198.92	198.92	2,229.84	1,989.20	(240.64)	2,387.00
50200 - Bad Debt	-	17.75	17.75	-	177.50	177.50	213.00
50250 - Reserve Study	-	-	-	1,850.00	-	(1,850.00)	-
50300 - Operating Contingency	-	-	-	-	95.00	95.00	95.00
50350 - Legal	-	9.92	9.92	791.00	99.20	(691.80)	119.00
50400 - Audit/Tax Prep	-	-	-	275.00	347.00	72.00	347.00
50550 - Assoc. Operating Expenses	222.50	209.25	(13.25)	5,334.08	2,092.50	(3,241.58)	2,511.00
50750 - Website	-	10.42	10.42	-	104.20	104.20	125.00
51150 - Management Extra	248.59	-	(248.59)	1,179.22	-	(1,179.22)	-
<b>Total Administrative &amp; General</b>	<b>1,236.00</b>	<b>1,211.18</b>	<b>(24.82)</b>	<b>19,308.24</b>	<b>12,553.80</b>	<b>(6,754.44)</b>	<b>14,976.00</b>
<b>Utilities</b>							
52000 - Electricity	108.70	81.50	(27.20)	650.98	815.00	164.02	978.00
52050 - Water / Sewer	2,673.00	990.00	(1,683.00)	13,432.16	9,900.00	(3,532.16)	11,880.00
<b>Total Utilities</b>	<b>2,781.70</b>	<b>1,071.50</b>	<b>(1,710.20)</b>	<b>14,083.14</b>	<b>10,715.00</b>	<b>(3,368.14)</b>	<b>12,858.00</b>
<b>Landscaping</b>							
54000 - Landscape Contract	-	2,362.50	2,362.50	17,174.50	23,625.00	6,450.50	28,350.00
54010 - Irrigation Repairs	-	99.00	99.00	5,001.62	990.00	(4,011.62)	1,188.00
54020 - Landscape Improvements	2,362.50	225.00	(2,137.50)	8,272.50	2,250.00	(6,022.50)	2,700.00
<b>Total Landscaping</b>	<b>2,362.50</b>	<b>2,686.50</b>	<b>324.00</b>	<b>30,448.62</b>	<b>26,865.00</b>	<b>(3,583.62)</b>	<b>32,238.00</b>
<b>Maintenance &amp; Repairs</b>							
55100 - Backflow	-	-	-	385.00	333.00	(52.00)	333.00
55900 - Bioswale	-	216.67	216.67	-	2,166.70	2,166.70	2,600.00
<b>Total Maintenance &amp; Repairs</b>	<b>-</b>	<b>216.67</b>	<b>216.67</b>	<b>385.00</b>	<b>2,499.70</b>	<b>2,114.70</b>	<b>2,933.00</b>
<b>Total Expense</b>	<b>6,380.20</b>	<b>5,185.85</b>	<b>(1,194.35)</b>	<b>64,225.00</b>	<b>52,633.50</b>	<b>(11,591.50)</b>	<b>63,005.00</b>
<b>Operating Net Total</b>	<b>(5,644.00)</b>	<b>(5,185.85)</b>	<b>(458.15)</b>	<b>1,331.84</b>	<b>10,371.50</b>	<b>(9,039.66)</b>	<b>-</b>

# Cherry Ridge Owners Association

## Statement of Revenues and Expenses 10/1/2023 - 10/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income Reserve</b>							
41000 - Reserve Assessments	-	-	-	2,492.84	2,492.84	-	2,492.84
41010 - Interest Revenue-Reserve	6.01	-	6.01	58.67	-	58.67	-
<b>Total Income Reserve</b>	<b>6.01</b>	<b>-</b>	<b>6.01</b>	<b>2,551.51</b>	<b>2,492.84</b>	<b>58.67</b>	<b>2,492.84</b>
<b>Total Income</b>	<b>6.01</b>	<b>-</b>	<b>6.01</b>	<b>2,551.51</b>	<b>2,492.84</b>	<b>58.67</b>	<b>2,492.84</b>
<b>Reserve Net Total</b>	<b>6.01</b>	<b>-</b>	<b>6.01</b>	<b>2,551.51</b>	<b>2,492.84</b>	<b>58.67</b>	<b>2,492.84</b>
<b>Net Total</b>	<b>(5,637.99)</b>	<b>(5,185.85)</b>	<b>(452.14)</b>	<b>3,883.35</b>	<b>12,864.34</b>	<b>(8,980.99)</b>	<b>2,492.84</b>