

# Cherry Ridge Owners Association

## Statement of Revenues and Expenses 11/1/2023 - 11/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income Operating</b>							
40000 - Operating Assessment	-	-	-	63,005.16	63,005.00	.16	63,005.00
40010 - Interest Revenue-Operating	.32	-	.32	9.22	-	9.22	-
40100 - Late Fee	150.00	-	150.00	2,210.59	-	2,210.59	-
40110 - NSF Fee	-	-	-	30.00	-	30.00	-
40120 - Interest	5.00	-	5.00	177.19	-	177.19	-
40200 - Collection Fee	1,371.00	-	1,371.00	1,651.00	-	1,651.00	-
<b>Total Income Operating</b>	<b>1,526.32</b>	<b>-</b>	<b>1,526.32</b>	<b>67,083.16</b>	<b>63,005.00</b>	<b>4,078.16</b>	<b>63,005.00</b>
<b>Total Income</b>	<b>1,526.32</b>	<b>-</b>	<b>1,526.32</b>	<b>67,083.16</b>	<b>63,005.00</b>	<b>4,078.16</b>	<b>63,005.00</b>
<b>Operating Expense</b>							
<b>Administrative &amp; General</b>							
50000 - Management Contract	764.91	764.92	.01	8,414.01	8,414.12	.11	9,179.00
50100 - Insurance	-	198.92	198.92	2,229.84	2,188.12	(41.72)	2,387.00
50200 - Bad Debt	-	17.75	17.75	-	195.25	195.25	213.00
50250 - Reserve Study	-	-	-	1,850.00	-	(1,850.00)	-
50300 - Operating Contingency	-	-	-	-	95.00	95.00	95.00
50350 - Legal	1,862.13	9.92	(1,852.21)	2,653.13	109.12	(2,544.01)	119.00
50400 - Audit/Tax Prep	-	-	-	275.00	347.00	72.00	347.00
50550 - Assoc. Operating Expenses	2,442.66	209.25	(2,233.41)	7,776.74	2,301.75	(5,474.99)	2,511.00
50750 - Website	-	10.42	10.42	-	114.62	114.62	125.00
51150 - Management Extra	-	-	-	1,179.22	-	(1,179.22)	-
<b>Total Administrative &amp; General</b>	<b>5,069.70</b>	<b>1,211.18</b>	<b>(3,858.52)</b>	<b>24,377.94</b>	<b>13,764.98</b>	<b>(10,612.96)</b>	<b>14,976.00</b>
<b>Utilities</b>							
52000 - Electricity	-	81.50	81.50	650.98	896.50	245.52	978.00
52050 - Water / Sewer	308.00	990.00	682.00	13,740.16	10,890.00	(2,850.16)	11,880.00
<b>Total Utilities</b>	<b>308.00</b>	<b>1,071.50</b>	<b>763.50</b>	<b>14,391.14</b>	<b>11,786.50</b>	<b>(2,604.64)</b>	<b>12,858.00</b>
<b>Landscaping</b>							
54000 - Landscape Contract	-	2,362.50	2,362.50	17,174.50	25,987.50	8,813.00	28,350.00
54010 - Irrigation Repairs	-	99.00	99.00	5,001.62	1,089.00	(3,912.62)	1,188.00
54020 - Landscape Improvements	2,362.50	225.00	(2,137.50)	10,635.00	2,475.00	(8,160.00)	2,700.00
<b>Total Landscaping</b>	<b>2,362.50</b>	<b>2,686.50</b>	<b>324.00</b>	<b>32,811.12</b>	<b>29,551.50</b>	<b>(3,259.62)</b>	<b>32,238.00</b>
<b>Maintenance &amp; Repairs</b>							
55100 - Backflow	-	-	-	385.00	333.00	(52.00)	333.00
55900 - Bioswale	-	216.67	216.67	-	2,383.37	2,383.37	2,600.00
<b>Total Maintenance &amp; Repairs</b>	<b>-</b>	<b>216.67</b>	<b>216.67</b>	<b>385.00</b>	<b>2,716.37</b>	<b>2,331.37</b>	<b>2,933.00</b>
<b>Total Expense</b>	<b>7,740.20</b>	<b>5,185.85</b>	<b>(2,554.35)</b>	<b>71,965.20</b>	<b>57,819.35</b>	<b>(14,145.85)</b>	<b>63,005.00</b>
<b>Operating Net Total</b>	<b>(6,213.88)</b>	<b>(5,185.85)</b>	<b>(1,028.03)</b>	<b>(4,882.04)</b>	<b>5,185.65</b>	<b>(10,067.69)</b>	<b>-</b>

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income Reserve</b>							
41000 - Reserve Assessments	-	-	-	2,492.84	2,492.84	-	2,492.84
41010 - Interest Revenue-Reserve	5.81	-	5.81	64.48	-	64.48	-
<b>Total Income Reserve</b>	<b>5.81</b>	<b>-</b>	<b>5.81</b>	<b>2,557.32</b>	<b>2,492.84</b>	<b>64.48</b>	<b>2,492.84</b>
<b>Total Income</b>	<b>5.81</b>	<b>-</b>	<b>5.81</b>	<b>2,557.32</b>	<b>2,492.84</b>	<b>64.48</b>	<b>2,492.84</b>
<b>Reserve Net Total</b>	<b>5.81</b>	<b>-</b>	<b>5.81</b>	<b>2,557.32</b>	<b>2,492.84</b>	<b>64.48</b>	<b>2,492.84</b>
<b>Net Total</b>	<b>(6,208.07)</b>	<b>(5,185.85)</b>	<b>(1,022.22)</b>	<b>(2,324.72)</b>	<b>7,678.49</b>	<b>(10,003.21)</b>	<b>2,492.84</b>