

Cherry Ridge Owners Association

Statement of Revenues and Expenses 5/1/2023 - 5/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income Operating							
40000 - Operating Assessment	-	-	-	63,005.16	41,355.00	21,650.16	41,355.00
40010 - Interest Revenue-Operating	1.23	-	1.23	5.31	-	5.31	-
40100 - Late Fee	-	-	-	1,330.59	-	1,330.59	-
40110 - NSF Fee	-	-	-	20.00	-	20.00	-
40120 - Interest	-	-	-	152.74	-	152.74	-
40610 - Commercial Assessments	-	-	-	-	11,753.00	(11,753.00)	11,753.00
40620 - Multi-Family Assessments	-	-	-	-	9,897.00	(9,897.00)	9,897.00
Total Income Operating	1.23	-	1.23	64,513.80	63,005.00	1,508.80	63,005.00
Total Income	1.23	-	1.23	64,513.80	63,005.00	1,508.80	63,005.00
Operating Expense							
Administrative & General							
50000 - Management Contract	764.91	764.92	.01	3,824.55	3,824.60	.05	9,179.00
50100 - Insurance	-	198.92	198.92	-	994.60	994.60	2,387.00
50200 - Bad Debt	-	17.75	17.75	-	88.75	88.75	213.00
50300 - Operating Contingency	-	-	-	-	95.00	95.00	95.00
50350 - Legal	-	9.92	9.92	91.00	49.60	(41.40)	119.00
50400 - Audit/Tax Prep	-	-	-	275.00	347.00	72.00	347.00
50550 - Assoc. Operating Expenses	1,133.23	209.25	(923.98)	3,225.69	1,046.25	(2,179.44)	2,511.00
50750 - Website	-	10.42	10.42	-	52.10	52.10	125.00
51150 - Management Extra	-	-	-	643.79	-	(643.79)	-
Total Administrative & General	1,898.14	1,211.18	(686.96)	8,060.03	6,497.90	(1,562.13)	14,976.00
Utilities							
52000 - Electricity	66.96	81.50	14.54	273.06	407.50	134.44	978.00
52050 - Water / Sewer	177.45	990.00	812.55	187.59	4,950.00	4,762.41	11,880.00
Total Utilities	244.41	1,071.50	827.09	460.65	5,357.50	4,896.85	12,858.00
Landscaping							
54000 - Landscape Contract	7,087.50	2,362.50	(4,725.00)	12,319.50	11,812.50	(507.00)	28,350.00
54010 - Irrigation Repairs	3,590.00	99.00	(3,491.00)	3,590.00	495.00	(3,095.00)	1,188.00
54020 - Landscape Improvements	375.00	225.00	(150.00)	375.00	1,125.00	750.00	2,700.00
Total Landscaping	11,052.50	2,686.50	(8,366.00)	16,284.50	13,432.50	(2,852.00)	32,238.00
Maintenance & Repairs							
55100 - Backflow	-	-	-	-	333.00	333.00	333.00
55900 - Bioswale	-	216.67	216.67	-	1,083.35	1,083.35	2,600.00
Total Maintenance & Repairs	-	216.67	216.67	-	1,416.35	1,416.35	2,933.00
Total Expense	13,195.05	5,185.85	(8,009.20)	24,805.18	26,704.25	1,899.07	63,005.00
Operating Net Total	(13,193.82)	(5,185.85)	(8,007.97)	39,708.62	36,300.75	3,407.87	-

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income Reserve							
41000 - Reserve Assessments	-	-	-	2,492.84	-	2,492.84	-
41010 - Interest Revenue-Reserve	6.00	-	6.00	29.03	-	29.03	-
Total Income Reserve	6.00	-	6.00	2,521.87	-	2,521.87	-
Total Income	6.00	-	6.00	2,521.87	-	2,521.87	-
Reserve Net Total	6.00	-	6.00	2,521.87	-	2,521.87	-
Net Total	(13,187.82)	(5,185.85)	(8,001.97)	42,230.49	36,300.75	5,929.74	-