

Cherry Ridge Owners Association
Budget Comparison Report
3/1/2023 - 3/31/2023

	3/1/2023 - 3/31/2023			1/1/2023 - 3/31/2023			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Operating Income</u>							
4060 - Late Fee	\$809.71	\$0.00	\$809.71	\$839.71	\$0.00	\$839.71	\$0.00
4061 - NSF Fee	\$0.00	\$0.00	\$0.00	\$20.00	\$0.00	\$20.00	\$0.00
4062 - Interest	\$363.31	\$0.00	\$363.31	\$388.44	\$0.00	\$388.44	\$0.00
4110 - Interest Revenue-Operating	\$1.19	\$0.00	\$1.19	\$2.78	\$0.00	\$2.78	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$63,005.16	\$41,355.00	\$21,650.16	\$41,355.00
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$11,753.00	(\$11,753.00)	\$11,753.00
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$9,897.00	(\$9,897.00)	\$9,897.00
4220 - Miscellaneous Income	\$1,782.12	\$0.00	\$1,782.12	\$1,782.12	\$0.00	\$1,782.12	\$0.00
<u>Total Operating Income</u>	\$2,956.33	\$0.00	\$2,956.33	\$66,038.21	\$63,005.00	\$3,033.21	\$63,005.00
Total Income	\$2,956.33	\$0.00	\$2,956.33	\$66,038.21	\$63,005.00	\$3,033.21	\$63,005.00
Expense							
<u>Administrative & General</u>							
5003 - Management-Contract	\$764.91	\$764.92	\$0.01	\$2,294.73	\$2,294.76	\$0.03	\$9,179.00
5035 - Insurance	\$0.00	\$198.92	\$198.92	\$0.00	\$596.76	\$596.76	\$2,387.00
5078 - Bad Debt	\$0.00	\$17.75	\$17.75	\$0.00	\$53.25	\$53.25	\$213.00
5221 - Management Extras	\$0.00	\$0.00	\$0.00	\$643.79	\$0.00	(\$643.79)	\$0.00
5281 - Website	\$0.00	\$10.42	\$10.42	\$0.00	\$31.26	\$31.26	\$125.00
5760 - Legal	\$91.00	\$9.92	(\$81.08)	\$91.00	\$29.76	(\$61.24)	\$119.00
5765 - Audit/Tax Prep	\$275.00	\$347.00	\$72.00	\$275.00	\$347.00	\$72.00	\$347.00
5775 - Assoc. Operating Expenses	\$1,147.50	\$209.25	(\$938.25)	\$1,644.21	\$627.75	(\$1,016.46)	\$2,511.00
<u>Total Administrative & General</u>	\$2,278.41	\$1,558.18	(\$720.23)	\$4,948.73	\$3,980.54	(\$968.19)	\$14,881.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$0.00	\$0.00	\$0.00	\$95.00	\$95.00	\$95.00
<u>Total Contingency</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$95.00	\$95.00	\$95.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$99.00	\$99.00	\$0.00	\$297.00	\$297.00	\$1,188.00
5079 - Landscape Contract	\$0.00	\$2,362.50	\$2,362.50	\$5,232.00	\$7,087.50	\$1,855.50	\$28,350.00
5785 - Landscape Improvements	\$0.00	\$225.00	\$225.00	\$0.00	\$675.00	\$675.00	\$2,700.00
<u>Total Landscaping</u>	\$0.00	\$2,686.50	\$2,686.50	\$5,232.00	\$8,059.50	\$2,827.50	\$32,238.00
<u>Maintenance & Repairs</u>							
5080 - Bioswale	\$0.00	\$216.67	\$216.67	\$0.00	\$650.01	\$650.01	\$2,600.00
5948 - Backflow	\$0.00	\$0.00	\$0.00	\$0.00	\$333.00	\$333.00	\$333.00
<u>Total Maintenance & Repairs</u>	\$0.00	\$216.67	\$216.67	\$0.00	\$983.01	\$983.01	\$2,933.00
<u>Utilities</u>							
5012 - Electric	\$68.60	\$81.50	\$12.90	\$137.79	\$244.50	\$106.71	\$978.00
5020 - Water	\$0.00	\$990.00	\$990.00	\$0.00	\$2,970.00	\$2,970.00	\$11,880.00
<u>Total Utilities</u>	\$68.60	\$1,071.50	\$1,002.90	\$137.79	\$3,214.50	\$3,076.71	\$12,858.00
Total Expense	\$2,347.01	\$5,532.85	\$3,185.84	\$10,318.52	\$16,332.55	\$6,014.03	\$63,005.00
Operating Net Income	\$609.32	(\$5,532.85)	\$6,142.17	\$55,719.69	\$46,672.45	\$9,047.24	\$0.00