

# Cherry Ridge Owners Association

## Statement of Revenues and Expenses 6/1/2023 - 6/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income Operating</b>							
40000 - Operating Assessment	-	-	-	63,005.16	41,355.00	21,650.16	41,355.00
40010 - Interest Revenue-Operating	1.04	-	1.04	6.35	-	6.35	-
40100 - Late Fee	-	-	-	1,330.59	-	1,330.59	-
40110 - NSF Fee	-	-	-	20.00	-	20.00	-
40120 - Interest	-	-	-	152.74	-	152.74	-
40610 - Commercial Assessments	-	-	-	-	11,753.00	(11,753.00)	11,753.00
40620 - Multi-Family Assessments	-	-	-	-	9,897.00	(9,897.00)	9,897.00
<b>Total Income Operating</b>	<b>1.04</b>	<b>-</b>	<b>1.04</b>	<b>64,514.84</b>	<b>63,005.00</b>	<b>1,509.84</b>	<b>63,005.00</b>
<b>Total Income</b>	<b>1.04</b>	<b>-</b>	<b>1.04</b>	<b>64,514.84</b>	<b>63,005.00</b>	<b>1,509.84</b>	<b>63,005.00</b>
<b>Operating Expense</b>							
<b>Administrative &amp; General</b>							
50000 - Management Contract	764.91	764.92	.01	4,589.46	4,589.52	.06	9,179.00
50100 - Insurance	-	198.92	198.92	-	1,193.52	1,193.52	2,387.00
50200 - Bad Debt	-	17.75	17.75	-	106.50	106.50	213.00
50250 - Reserve Study	1,850.00	-	(1,850.00)	1,850.00	-	(1,850.00)	-
50300 - Operating Contingency	-	-	-	-	95.00	95.00	95.00
50350 - Legal	-	9.92	9.92	91.00	59.52	(31.48)	119.00
50400 - Audit/Tax Prep	-	-	-	275.00	347.00	72.00	347.00
50550 - Assoc. Operating Expenses	1,073.29	209.25	(864.04)	4,298.98	1,255.50	(3,043.48)	2,511.00
50750 - Website	-	10.42	10.42	-	62.52	62.52	125.00
51150 - Management Extra	216.72	-	(216.72)	860.51	-	(860.51)	-
<b>Total Administrative &amp; General</b>	<b>3,904.92</b>	<b>1,211.18</b>	<b>(2,693.74)</b>	<b>11,964.95</b>	<b>7,709.08</b>	<b>(4,255.87)</b>	<b>14,976.00</b>
<b>Utilities</b>							
52000 - Electricity	134.22	81.50	(52.72)	407.28	489.00	81.72	978.00
52050 - Water / Sewer	319.41	990.00	670.59	507.00	5,940.00	5,433.00	11,880.00
<b>Total Utilities</b>	<b>453.63</b>	<b>1,071.50</b>	<b>617.87</b>	<b>914.28</b>	<b>6,429.00</b>	<b>5,514.72</b>	<b>12,858.00</b>
<b>Landscaping</b>							
54000 - Landscape Contract	-	2,362.50	2,362.50	12,319.50	14,175.00	1,855.50	28,350.00
54010 - Irrigation Repairs	-	99.00	99.00	3,590.00	594.00	(2,996.00)	1,188.00
54020 - Landscape Improvements	2,362.50	225.00	(2,137.50)	2,737.50	1,350.00	(1,387.50)	2,700.00
<b>Total Landscaping</b>	<b>2,362.50</b>	<b>2,686.50</b>	<b>324.00</b>	<b>18,647.00</b>	<b>16,119.00</b>	<b>(2,528.00)</b>	<b>32,238.00</b>
<b>Maintenance &amp; Repairs</b>							
55100 - Backflow	-	-	-	-	333.00	333.00	333.00
55900 - Bioswale	-	216.67	216.67	-	1,300.02	1,300.02	2,600.00
<b>Total Maintenance &amp; Repairs</b>	<b>-</b>	<b>216.67</b>	<b>216.67</b>	<b>-</b>	<b>1,633.02</b>	<b>1,633.02</b>	<b>2,933.00</b>
<b>Total Expense</b>	<b>6,721.05</b>	<b>5,185.85</b>	<b>(1,535.20)</b>	<b>31,526.23</b>	<b>31,890.10</b>	<b>363.87</b>	<b>63,005.00</b>
<b>Operating Net Total</b>	<b>(6,720.01)</b>	<b>(5,185.85)</b>	<b>(1,534.16)</b>	<b>32,988.61</b>	<b>31,114.90</b>	<b>1,873.71</b>	<b>-</b>

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income Reserve</b>							
41000 - Reserve Assessments	-	-	-	2,492.84	-	2,492.84	-
41010 - Interest Revenue-Reserve	5.81	-	5.81	34.84	-	34.84	-
<b>Total Income Reserve</b>	<b>5.81</b>	<b>-</b>	<b>5.81</b>	<b>2,527.68</b>	<b>-</b>	<b>2,527.68</b>	<b>-</b>
<b>Total Income</b>	<b>5.81</b>	<b>-</b>	<b>5.81</b>	<b>2,527.68</b>	<b>-</b>	<b>2,527.68</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>5.81</b>	<b>-</b>	<b>5.81</b>	<b>2,527.68</b>	<b>-</b>	<b>2,527.68</b>	<b>-</b>
<b>Net Total</b>	<b>(6,714.20)</b>	<b>(5,185.85)</b>	<b>(1,528.35)</b>	<b>35,516.29</b>	<b>31,114.90</b>	<b>4,401.39</b>	<b>-</b>