

Cherry Ridge Owners Association

Statement of Revenues and Expenses 7/1/2023 - 7/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income Operating							
40000 - Operating Assessment	-	-	-	63,005.16	41,355.00	21,650.16	41,355.00
40010 - Interest Revenue-Operating	.90	-	.90	7.25	-	7.25	-
40100 - Late Fee	150.00	-	150.00	1,480.59	-	1,480.59	-
40110 - NSF Fee	-	-	-	20.00	-	20.00	-
40120 - Interest	6.90	-	6.90	159.64	-	159.64	-
40610 - Commercial Assessments	-	-	-	-	11,753.00	(11,753.00)	11,753.00
40620 - Multi-Family Assessments	-	-	-	-	9,897.00	(9,897.00)	9,897.00
Total Income Operating	157.80	-	157.80	64,672.64	63,005.00	1,667.64	63,005.00
Total Income	157.80	-	157.80	64,672.64	63,005.00	1,667.64	63,005.00
Operating Expense							
Administrative & General							
50000 - Management Contract	764.91	764.92	.01	5,354.37	5,354.44	.07	9,179.00
50100 - Insurance	2,229.84	198.92	(2,030.92)	2,229.84	1,392.44	(837.40)	2,387.00
50200 - Bad Debt	-	17.75	17.75	-	124.25	124.25	213.00
50250 - Reserve Study	-	-	-	1,850.00	-	(1,850.00)	-
50300 - Operating Contingency	-	-	-	-	95.00	95.00	95.00
50350 - Legal	700.00	9.92	(690.08)	791.00	69.44	(721.56)	119.00
50400 - Audit/Tax Prep	-	-	-	275.00	347.00	72.00	347.00
50550 - Assoc. Operating Expenses	214.32	209.25	(5.07)	4,513.30	1,464.75	(3,048.55)	2,511.00
50750 - Website	-	10.42	10.42	-	72.94	72.94	125.00
51150 - Management Extra	-	-	-	860.51	-	(860.51)	-
Total Administrative & General	3,909.07	1,211.18	(2,697.89)	15,874.02	8,920.26	(6,953.76)	14,976.00
Utilities							
52000 - Electricity	-	81.50	81.50	407.28	570.50	163.22	978.00
52050 - Water / Sewer	2,981.16	990.00	(1,991.16)	3,488.16	6,930.00	3,441.84	11,880.00
Total Utilities	2,981.16	1,071.50	(1,909.66)	3,895.44	7,500.50	3,605.06	12,858.00
Landscaping							
54000 - Landscape Contract	-	2,362.50	2,362.50	12,319.50	16,537.50	4,218.00	28,350.00
54010 - Irrigation Repairs	-	99.00	99.00	3,590.00	693.00	(2,897.00)	1,188.00
54020 - Landscape Improvements	-	225.00	225.00	2,737.50	1,575.00	(1,162.50)	2,700.00
Total Landscaping	-	2,686.50	2,686.50	18,647.00	18,805.50	158.50	32,238.00
Maintenance & Repairs							
55100 - Backflow	-	-	-	-	333.00	333.00	333.00
55900 - Bioswale	-	216.67	216.67	-	1,516.69	1,516.69	2,600.00
Total Maintenance & Repairs	-	216.67	216.67	-	1,849.69	1,849.69	2,933.00
Total Expense	6,890.23	5,185.85	(1,704.38)	38,416.46	37,075.95	(1,340.51)	63,005.00
Operating Net Total	(6,732.43)	(5,185.85)	(1,546.58)	26,256.18	25,929.05	327.13	-

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Statement of Revenues and Expenses 7/1/2023 - 7/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income Reserve							
41000 - Reserve Assessments	-	-	-	2,492.84	-	2,492.84	-
41010 - Interest Revenue-Reserve	6.01	-	6.01	40.85	-	40.85	-
Total Income Reserve	6.01	-	6.01	2,533.69	-	2,533.69	-
Total Income	6.01	-	6.01	2,533.69	-	2,533.69	-
Reserve Net Total	6.01	-	6.01	2,533.69	-	2,533.69	-
Net Total	(6,726.42)	(5,185.85)	(1,540.57)	28,789.87	25,929.05	2,860.82	-