

Cherry Ridge Owners Association
Budget Comparison Report
2/1/2023 - 2/28/2023

| | 2/1/2023 - 2/28/2023 | | | 1/1/2023 - 2/28/2023 | | | Annual Budget |
|---|----------------------|--------------|------------|----------------------|-------------|---------------|---------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Income | | | | | | | |
| <u>Operating Income</u> | | | | | | | |
| 4060 - Late Fee | \$0.00 | \$0.00 | \$0.00 | \$30.00 | \$0.00 | \$30.00 | \$0.00 |
| 4061 - NSF Fee | \$0.00 | \$0.00 | \$0.00 | \$20.00 | \$0.00 | \$20.00 | \$0.00 |
| 4062 - Interest | \$17.19 | \$0.00 | \$17.19 | \$25.13 | \$0.00 | \$25.13 | \$0.00 |
| 4110 - Interest Revenue-Operating | \$0.96 | \$0.00 | \$0.96 | \$1.59 | \$0.00 | \$1.59 | \$0.00 |
| 4200 - Association Assessment-Operating | \$0.00 | \$0.00 | \$0.00 | \$63,005.16 | \$41,355.00 | \$21,650.16 | \$41,355.00 |
| 42002 - Commercial Assessments | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$11,753.00 | (\$11,753.00) | \$11,753.00 |
| 42003 - Multi-Family Assessments | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$9,897.00 | (\$9,897.00) | \$9,897.00 |
| <u>Total Operating Income</u> | \$18.15 | \$0.00 | \$18.15 | \$63,081.88 | \$63,005.00 | \$76.88 | \$63,005.00 |
| Total Income | \$18.15 | \$0.00 | \$18.15 | \$63,081.88 | \$63,005.00 | \$76.88 | \$63,005.00 |
| Expense | | | | | | | |
| <u>Administrative & General</u> | | | | | | | |
| 5003 - Management-Contract | \$764.91 | \$764.92 | \$0.01 | \$1,529.82 | \$1,529.84 | \$0.02 | \$9,179.00 |
| 5035 - Insurance | \$0.00 | \$198.92 | \$198.92 | \$0.00 | \$397.84 | \$397.84 | \$2,387.00 |
| 5078 - Bad Debt | \$0.00 | \$17.75 | \$17.75 | \$0.00 | \$35.50 | \$35.50 | \$213.00 |
| 5221 - Management Extras | \$0.00 | \$0.00 | \$0.00 | \$643.79 | \$0.00 | (\$643.79) | \$0.00 |
| 5281 - Website | \$0.00 | \$10.42 | \$10.42 | \$0.00 | \$20.84 | \$20.84 | \$125.00 |
| 5760 - Legal | \$0.00 | \$9.92 | \$9.92 | \$0.00 | \$19.84 | \$19.84 | \$119.00 |
| 5765 - Audit/Tax Prep | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$347.00 |
| 5775 - Assoc. Operating Expenses | \$139.48 | \$209.25 | \$69.77 | \$496.71 | \$418.50 | (\$78.21) | \$2,511.00 |
| <u>Total Administrative & General</u> | \$904.39 | \$1,211.18 | \$306.79 | \$2,670.32 | \$2,422.36 | (\$247.96) | \$14,881.00 |
| <u>Contingency</u> | | | | | | | |
| 5107 - Operating Contingency | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$95.00 | \$95.00 | \$95.00 |
| <u>Total Contingency</u> | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$95.00 | \$95.00 | \$95.00 |
| <u>Landscaping</u> | | | | | | | |
| 5039 - Irrigation Repairs | \$0.00 | \$99.00 | \$99.00 | \$0.00 | \$198.00 | \$198.00 | \$1,188.00 |
| 5079 - Landscape Contract | \$2,362.50 | \$2,362.50 | \$0.00 | \$5,232.00 | \$4,725.00 | (\$507.00) | \$28,350.00 |
| 5785 - Landscape Improvements | \$0.00 | \$225.00 | \$225.00 | \$0.00 | \$450.00 | \$450.00 | \$2,700.00 |
| <u>Total Landscaping</u> | \$2,362.50 | \$2,686.50 | \$324.00 | \$5,232.00 | \$5,373.00 | \$141.00 | \$32,238.00 |
| <u>Maintenance & Repairs</u> | | | | | | | |
| 5080 - Bioswale | \$0.00 | \$216.67 | \$216.67 | \$0.00 | \$433.34 | \$433.34 | \$2,600.00 |
| 5948 - Backflow | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$333.00 | \$333.00 | \$333.00 |
| <u>Total Maintenance & Repairs</u> | \$0.00 | \$216.67 | \$216.67 | \$0.00 | \$766.34 | \$766.34 | \$2,933.00 |
| <u>Utilities</u> | | | | | | | |
| 5012 - Electric | \$69.19 | \$81.50 | \$12.31 | \$69.19 | \$163.00 | \$93.81 | \$978.00 |
| 5020 - Water | \$0.00 | \$990.00 | \$990.00 | \$0.00 | \$1,980.00 | \$1,980.00 | \$11,880.00 |
| <u>Total Utilities</u> | \$69.19 | \$1,071.50 | \$1,002.31 | \$69.19 | \$2,143.00 | \$2,073.81 | \$12,858.00 |
| Total Expense | \$3,336.08 | \$5,185.85 | \$1,849.77 | \$7,971.51 | \$10,799.70 | \$2,828.19 | \$63,005.00 |
| Operating Net Income | (\$3,317.93) | (\$5,185.85) | \$1,867.92 | \$55,110.37 | \$52,205.30 | \$2,905.07 | \$0.00 |