

Cherry Ridge Owners Association

Statement of Revenues and Expenses 12/1/2023 - 12/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income Operating							
40000 - Operating Assessment	-	-	-	63,005.16	63,005.00	.16	63,005.00
40010 - Interest Revenue-Operating	.57	-	.57	9.79	-	9.79	-
40050 - Miscellaneous Income	834.19	-	834.19	834.19	-	834.19	-
40100 - Late Fee	(20.00)	-	(20.00)	2,190.59	-	2,190.59	-
40110 - NSF Fee	-	-	-	30.00	-	30.00	-
40120 - Interest	3.96	-	3.96	181.15	-	181.15	-
40200 - Collection Fee	120.00	-	120.00	1,771.00	-	1,771.00	-
Total Income Operating	938.72	-	938.72	68,021.88	63,005.00	5,016.88	63,005.00
Total Income	938.72	-	938.72	68,021.88	63,005.00	5,016.88	63,005.00
Operating Expense							
Administrative & General							
50000 - Management Contract	764.91	764.88	(.03)	9,178.92	9,179.00	.08	9,179.00
50100 - Insurance	-	198.88	198.88	2,229.84	2,387.00	157.16	2,387.00
50200 - Bad Debt	-	17.75	17.75	-	213.00	213.00	213.00
50250 - Reserve Study	-	-	-	1,850.00	-	(1,850.00)	-
50300 - Operating Contingency	-	-	-	-	95.00	95.00	95.00
50350 - Legal	986.51	9.88	(976.63)	3,639.64	119.00	(3,520.64)	119.00
50400 - Audit/Tax Prep	-	-	-	275.00	347.00	72.00	347.00
50550 - Assoc. Operating Expenses	252.81	209.25	(43.56)	8,029.55	2,511.00	(5,518.55)	2,511.00
50750 - Website	-	10.38	10.38	-	125.00	125.00	125.00
51150 - Management Extra	567.30	-	(567.30)	1,746.52	-	(1,746.52)	-
Total Administrative & General	2,571.53	1,211.02	(1,360.51)	26,949.47	14,976.00	(11,973.47)	14,976.00
Utilities							
52000 - Electricity	42.28	81.50	39.22	693.26	978.00	284.74	978.00
52050 - Water / Sewer	-	990.00	990.00	13,740.16	11,880.00	(1,860.16)	11,880.00
Total Utilities	42.28	1,071.50	1,029.22	14,433.42	12,858.00	(1,575.42)	12,858.00
Landscaping							
54000 - Landscape Contract	-	2,362.50	2,362.50	17,174.50	28,350.00	11,175.50	28,350.00
54010 - Irrigation Repairs	-	99.00	99.00	5,001.62	1,188.00	(3,813.62)	1,188.00
54020 - Landscape Improvements	2,362.50	225.00	(2,137.50)	12,997.50	2,700.00	(10,297.50)	2,700.00
Total Landscaping	2,362.50	2,686.50	324.00	35,173.62	32,238.00	(2,935.62)	32,238.00
Maintenance & Repairs							
55100 - Backflow	-	-	-	385.00	333.00	(52.00)	333.00
55900 - Bioswale	-	216.63	216.63	-	2,600.00	2,600.00	2,600.00
Total Maintenance & Repairs	-	216.63	216.63	385.00	2,933.00	2,548.00	2,933.00
Total Expense	4,976.31	5,185.65	209.34	76,941.51	63,005.00	(13,936.51)	63,005.00
Operating Net Total	(4,037.59)	(5,185.65)	1,148.06	(8,919.63)	-	(8,919.63)	-

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income Reserve							
41000 - Reserve Assessments	-	-	-	2,492.84	2,492.84	-	2,492.84
41010 - Interest Revenue-Reserve	6.01	-	6.01	70.49	-	70.49	-
Total Income Reserve	6.01	-	6.01	2,563.33	2,492.84	70.49	2,492.84
Total Income	6.01	-	6.01	2,563.33	2,492.84	70.49	2,492.84
Reserve Net Total	6.01	-	6.01	2,563.33	2,492.84	70.49	2,492.84
Net Total	(4,031.58)	(5,185.65)	1,154.07	(6,356.30)	2,492.84	(8,849.14)	2,492.84