

Cherry Ridge Owners Association

Statement of Revenues and Expenses 8/1/2023 - 8/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income Operating							
40000 - Operating Assessment	-	-	-	63,005.16	63,005.00	.16	63,005.00
40010 - Interest Revenue-Operating	.69	-	.69	7.94	-	7.94	-
40100 - Late Fee	60.00	-	60.00	1,540.59	-	1,540.59	-
40110 - NSF Fee	-	-	-	20.00	-	20.00	-
40120 - Interest	1.75	-	1.75	161.39	-	161.39	-
Total Income Operating	62.44	-	62.44	64,735.08	63,005.00	1,730.08	63,005.00
Total Income	62.44	-	62.44	64,735.08	63,005.00	1,730.08	63,005.00
Operating Expense							
Administrative & General							
50000 - Management Contract	764.91	764.92	.01	6,119.28	6,119.36	.08	9,179.00
50100 - Insurance	-	198.92	198.92	2,229.84	1,591.36	(638.48)	2,387.00
50200 - Bad Debt	-	17.75	17.75	-	142.00	142.00	213.00
50250 - Reserve Study	-	-	-	1,850.00	-	(1,850.00)	-
50300 - Operating Contingency	-	-	-	-	95.00	95.00	95.00
50350 - Legal	-	9.92	9.92	791.00	79.36	(711.64)	119.00
50400 - Audit/Tax Prep	-	-	-	275.00	347.00	72.00	347.00
50550 - Assoc. Operating Expenses	340.28	209.25	(131.03)	4,853.58	1,674.00	(3,179.58)	2,511.00
50750 - Website	-	10.42	10.42	-	83.36	83.36	125.00
51150 - Management Extra	-	-	-	860.51	-	(860.51)	-
Total Administrative & General	1,105.19	1,211.18	105.99	16,979.21	10,131.44	(6,847.77)	14,976.00
Utilities							
52000 - Electricity	67.95	81.50	13.55	475.23	652.00	176.77	978.00
52050 - Water / Sewer	3,305.50	990.00	(2,315.50)	6,793.66	7,920.00	1,126.34	11,880.00
Total Utilities	3,373.45	1,071.50	(2,301.95)	7,268.89	8,572.00	1,303.11	12,858.00
Landscaping							
54000 - Landscape Contract	2,362.50	2,362.50	-	14,682.00	18,900.00	4,218.00	28,350.00
54010 - Irrigation Repairs	1,411.62	99.00	(1,312.62)	5,001.62	792.00	(4,209.62)	1,188.00
54020 - Landscape Improvements	-	225.00	225.00	2,737.50	1,800.00	(937.50)	2,700.00
Total Landscaping	3,774.12	2,686.50	(1,087.62)	22,421.12	21,492.00	(929.12)	32,238.00
Maintenance & Repairs							
55100 - Backflow	385.00	-	(385.00)	385.00	333.00	(52.00)	333.00
55900 - Bioswale	-	216.67	216.67	-	1,733.36	1,733.36	2,600.00
Total Maintenance & Repairs	385.00	216.67	(168.33)	385.00	2,066.36	1,681.36	2,933.00
Total Expense	8,637.76	5,185.85	(3,451.91)	47,054.22	42,261.80	(4,792.42)	63,005.00
Operating Net Total	(8,575.32)	(5,185.85)	(3,389.47)	17,680.86	20,743.20	(3,062.34)	-

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income Reserve							
41000 - Reserve Assessments	-	-	-	2,492.84	-	2,492.84	-
41010 - Interest Revenue-Reserve	6.00	-	6.00	46.85	-	46.85	-
Total Income Reserve	6.00	-	6.00	2,539.69	-	2,539.69	-
Total Income	6.00	-	6.00	2,539.69	-	2,539.69	-
Reserve Net Total	6.00	-	6.00	2,539.69	-	2,539.69	-
Net Total	(8,569.32)	(5,185.85)	(3,383.47)	20,220.55	20,743.20	(522.65)	-