

**Cherry Ridge Owners Association  
Budget Comparison Report  
4/1/2023 - 4/30/2023**

	4/1/2023 - 4/30/2023			1/1/2023 - 4/30/2023			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Operating Income</u>							
4060 - Late Fee	\$490.88	\$0.00	\$490.88	\$1,330.59	\$0.00	\$1,330.59	\$0.00
4061 - NSF Fee	\$0.00	\$0.00	\$0.00	\$20.00	\$0.00	\$20.00	\$0.00
4062 - Interest	(\$235.70)	\$0.00	(\$235.70)	\$152.74	\$0.00	\$152.74	\$0.00
4110 - Interest Revenue-Operating	\$1.30	\$0.00	\$1.30	\$4.08	\$0.00	\$4.08	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$63,005.16	\$41,355.00	\$21,650.16	\$41,355.00
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$11,753.00	(\$11,753.00)	\$11,753.00
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$9,897.00	(\$9,897.00)	\$9,897.00
4220 - Miscellaneous Income	(\$1,782.12)	\$0.00	(\$1,782.12)	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total Operating Income</u>	<u>(\$1,525.64)</u>	<u>\$0.00</u>	<u>(\$1,525.64)</u>	<u>\$64,512.57</u>	<u>\$63,005.00</u>	<u>\$1,507.57</u>	<u>\$63,005.00</u>
<b>Total Income</b>	<b>(\$1,525.64)</b>	<b>\$0.00</b>	<b>(\$1,525.64)</b>	<b>\$64,512.57</b>	<b>\$63,005.00</b>	<b>\$1,507.57</b>	<b>\$63,005.00</b>
<b>Expense</b>							
<u>Administrative &amp; General</u>							
5003 - Management-Contract	\$764.91	\$764.92	\$0.01	\$3,059.64	\$3,059.68	\$0.04	\$9,179.00
5035 - Insurance	\$0.00	\$198.92	\$198.92	\$0.00	\$795.68	\$795.68	\$2,387.00
5078 - Bad Debt	\$0.00	\$17.75	\$17.75	\$0.00	\$71.00	\$71.00	\$213.00
5221 - Management Extras	\$0.00	\$0.00	\$0.00	\$643.79	\$0.00	(\$643.79)	\$0.00
5281 - Website	\$0.00	\$10.42	\$10.42	\$0.00	\$41.68	\$41.68	\$125.00
5760 - Legal	\$0.00	\$9.92	\$9.92	\$91.00	\$39.68	(\$51.32)	\$119.00
5765 - Audit/Tax Prep	\$0.00	\$0.00	\$0.00	\$275.00	\$347.00	\$72.00	\$347.00
5775 - Assoc. Operating Expenses	\$448.25	\$209.25	(\$239.00)	\$2,092.46	\$837.00	(\$1,255.46)	\$2,511.00
<u>Total Administrative &amp; General</u>	<u>\$1,213.16</u>	<u>\$1,211.18</u>	<u>(\$1.98)</u>	<u>\$6,161.89</u>	<u>\$5,191.72</u>	<u>(\$970.17)</u>	<u>\$14,881.00</u>
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$0.00	\$0.00	\$0.00	\$95.00	\$95.00	\$95.00
<u>Total Contingency</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$95.00</u>	<u>\$95.00</u>	<u>\$95.00</u>
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$99.00	\$99.00	\$0.00	\$396.00	\$396.00	\$1,188.00
5079 - Landscape Contract	\$0.00	\$2,362.50	\$2,362.50	\$5,232.00	\$9,450.00	\$4,218.00	\$28,350.00
5785 - Landscape Improvements	\$0.00	\$225.00	\$225.00	\$0.00	\$900.00	\$900.00	\$2,700.00
<u>Total Landscaping</u>	<u>\$0.00</u>	<u>\$2,686.50</u>	<u>\$2,686.50</u>	<u>\$5,232.00</u>	<u>\$10,746.00</u>	<u>\$5,514.00</u>	<u>\$32,238.00</u>
<u>Maintenance &amp; Repairs</u>							
5080 - Bioswale	\$0.00	\$216.67	\$216.67	\$0.00	\$866.68	\$866.68	\$2,600.00
5948 - Backflow	\$0.00	\$0.00	\$0.00	\$0.00	\$333.00	\$333.00	\$333.00
<u>Total Maintenance &amp; Repairs</u>	<u>\$0.00</u>	<u>\$216.67</u>	<u>\$216.67</u>	<u>\$0.00</u>	<u>\$1,199.68</u>	<u>\$1,199.68</u>	<u>\$2,933.00</u>
<u>Utilities</u>							
5012 - Electric	\$68.31	\$81.50	\$13.19	\$206.10	\$326.00	\$119.90	\$978.00
5020 - Water	\$10.14	\$990.00	\$979.86	\$10.14	\$3,960.00	\$3,949.86	\$11,880.00
<u>Total Utilities</u>	<u>\$78.45</u>	<u>\$1,071.50</u>	<u>\$993.05</u>	<u>\$216.24</u>	<u>\$4,286.00</u>	<u>\$4,069.76</u>	<u>\$12,858.00</u>
<b>Total Expense</b>	<b>\$1,291.61</b>	<b>\$5,185.85</b>	<b>\$3,894.24</b>	<b>\$11,610.13</b>	<b>\$21,518.40</b>	<b>\$9,908.27</b>	<b>\$63,005.00</b>
<b>Operating Net Income</b>	<b>(\$2,817.25)</b>	<b>(\$5,185.85)</b>	<b>\$2,368.60</b>	<b>\$52,902.44</b>	<b>\$41,486.60</b>	<b>\$11,415.84</b>	<b>\$0.00</b>

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	4/1/2023 - 4/30/2023			1/1/2023 - 4/30/2023			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$0.00	\$0.00	\$0.00	\$2,492.84	\$0.00	\$2,492.84	\$0.00
4901 - Interest Revenue-Reserve	\$5.81	\$0.00	\$5.81	\$23.03	\$0.00	\$23.03	\$0.00
<u>Total Reserve Income</u>	\$5.81	\$0.00	\$5.81	\$2,515.87	\$0.00	\$2,515.87	\$0.00
<b>Total Reserve Income</b>	\$5.81	\$0.00	\$5.81	\$2,515.87	\$0.00	\$2,515.87	\$0.00
Reserve Net Income	\$5.81	\$0.00	\$5.81	\$2,515.87	\$0.00	\$2,515.87	\$0.00
Net Income	(\$2,811.44)	(\$5,185.85)	\$2,374.41	\$55,418.31	\$41,486.60	\$13,931.71	\$0.00