

**Cherry Ridge Owners Association  
Budget Comparison Report  
9/1/2022 - 9/30/2022**

	9/1/2022 - 9/30/2022			1/1/2022 - 9/30/2022			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Income</b>							
<u>Operating Income</u>							
4060 - Late Fee	\$40.00	\$0.00	\$40.00	\$818.83	\$0.00	\$818.83	\$0.00
4062 - Interest	\$9.86	\$0.00	\$9.86	\$323.24	\$0.00	\$323.24	\$0.00
4110 - Interest Revenue-Operating	\$0.94	\$0.00	\$0.94	\$10.50	\$0.00	\$10.50	\$0.00
4114 - Collection Fee-Assessment	\$0.00	\$0.00	\$0.00	\$140.00	\$0.00	\$140.00	\$0.00
4130 - Insurance Claim	\$0.00	\$0.00	\$0.00	\$6,490.00	\$0.00	\$6,490.00	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$58,910.89	\$58,911.00	(\$0.11)	\$58,911.00
<u>Total Operating Income</u>	\$50.80	\$0.00	\$50.80	\$66,693.46	\$58,911.00	\$7,782.46	\$58,911.00
<b>Total Income</b>	\$50.80	\$0.00	\$50.80	\$66,693.46	\$58,911.00	\$7,782.46	\$58,911.00
<b>Expense</b>							
<u>Administrative &amp; General</u>							
5003 - Management-Contract	\$742.63	\$742.67	\$0.04	\$6,683.67	\$6,684.03	\$0.36	\$8,912.00
5035 - Insurance	\$0.00	\$184.17	\$184.17	\$2,014.00	\$1,657.53	(\$356.47)	\$2,210.00
5078 - Bad Debt	\$1,776.10	\$18.33	(\$1,757.77)	\$1,776.10	\$164.97	(\$1,611.13)	\$220.00
5221 - Management Extras	\$148.53	\$0.00	(\$148.53)	\$804.53	\$0.00	(\$804.53)	\$0.00
5281 - Website	\$0.00	\$11.58	\$11.58	\$92.50	\$104.22	\$11.72	\$139.00
5760 - Legal	\$0.00	\$9.17	\$9.17	\$0.00	\$82.53	\$82.53	\$110.00
5765 - Audit/Tax Prep	\$0.00	\$26.75	\$26.75	\$275.00	\$240.75	(\$34.25)	\$321.00
5775 - Assoc. Operating Expenses	\$107.31	\$193.75	\$86.44	\$2,550.86	\$1,743.75	(\$807.11)	\$2,325.00
<u>Total Administrative &amp; General</u>	\$2,774.57	\$1,186.42	(\$1,588.15)	\$14,196.66	\$10,677.78	(\$3,518.88)	\$14,237.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$9.17	\$9.17	\$0.00	\$82.53	\$82.53	\$110.00
<u>Total Contingency</u>	\$0.00	\$9.17	\$9.17	\$0.00	\$82.53	\$82.53	\$110.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$91.67	\$91.67	\$0.00	\$825.03	\$825.03	\$1,100.00
5079 - Landscape Contract	\$2,187.00	\$2,187.50	\$0.50	\$17,496.00	\$19,687.50	\$2,191.50	\$26,250.00
5785 - Landscape Improvements	\$0.00	\$208.33	\$208.33	\$0.00	\$1,874.97	\$1,874.97	\$2,500.00
<u>Total Landscaping</u>	\$2,187.00	\$2,487.50	\$300.50	\$17,496.00	\$22,387.50	\$4,891.50	\$29,850.00
<u>Maintenance &amp; Repairs</u>							
5080 - Bioswale	\$0.00	\$208.33	\$208.33	\$0.00	\$1,874.97	\$1,874.97	\$2,500.00
5948 - Backflow	\$0.00	\$25.67	\$25.67	\$0.00	\$231.03	\$231.03	\$308.00
<u>Total Maintenance &amp; Repairs</u>	\$0.00	\$234.00	\$234.00	\$0.00	\$2,106.00	\$2,106.00	\$2,808.00
<u>Utilities</u>							
5012 - Electric	\$67.26	\$75.50	\$8.24	\$529.96	\$679.50	\$149.54	\$906.00
5020 - Water	\$2,854.41	\$916.67	(\$1,937.74)	\$5,389.41	\$8,250.03	\$2,860.62	\$11,000.00
<u>Total Utilities</u>	\$2,921.67	\$992.17	(\$1,929.50)	\$5,919.37	\$8,929.53	\$3,010.16	\$11,906.00
<b>Total Expense</b>	\$7,883.24	\$4,909.26	(\$2,973.98)	\$37,612.03	\$44,183.34	\$6,571.31	\$58,911.00
Operating Net Income	(\$7,832.44)	(\$4,909.26)	(\$2,923.18)	\$29,081.43	\$14,727.66	\$14,353.77	\$0.00
<b>Reserve Income</b>							

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	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Reserve Income</b>							
4900 - Association Assessment-Reserve	\$0.00	\$0.00	\$0.00	\$2,308.11	\$0.00	\$2,308.11	\$0.00
4901 - Interest Revenue-Reserve	\$6.83	\$0.00	\$6.83	\$20.30	\$0.00	\$20.30	\$0.00
<b>Total Reserve Income</b>	<b>\$6.83</b>	<b>\$0.00</b>	<b>\$6.83</b>	<b>\$2,328.41</b>	<b>\$0.00</b>	<b>\$2,328.41</b>	<b>\$0.00</b>
<b>Total Reserve Income</b>	<b>\$6.83</b>	<b>\$0.00</b>	<b>\$6.83</b>	<b>\$2,328.41</b>	<b>\$0.00</b>	<b>\$2,328.41</b>	<b>\$0.00</b>
<b>Reserve Expense</b>							
<b>Reserve Expense</b>							
8000 - Property Maintenance-Reserve	\$2,695.00	\$0.00	(\$2,695.00)	\$12,580.00	\$0.00	(\$12,580.00)	\$0.00
<b>Total Reserve Expense</b>	<b>\$2,695.00</b>	<b>\$0.00</b>	<b>(\$2,695.00)</b>	<b>\$12,580.00</b>	<b>\$0.00</b>	<b>(\$12,580.00)</b>	<b>\$0.00</b>
<b>Total Reserve Expense</b>	<b>\$2,695.00</b>	<b>\$0.00</b>	<b>(\$2,695.00)</b>	<b>\$12,580.00</b>	<b>\$0.00</b>	<b>(\$12,580.00)</b>	<b>\$0.00</b>
Reserve Net Income	(\$2,688.17)	\$0.00	(\$2,688.17)	(\$10,251.59)	\$0.00	(\$10,251.59)	\$0.00
Net Income	(\$10,520.61)	(\$4,909.26)	(\$5,611.35)	\$18,829.84	\$14,727.66	\$4,102.18	\$0.00