

**Cherry Ridge Owners Association
Budget Comparison Report
10/1/2022 - 10/31/2022**

	10/1/2022 - 10/31/2022			1/1/2022 - 10/31/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
4060 - Late Fee	\$40.00	\$0.00	\$40.00	\$858.83	\$0.00	\$858.83	\$0.00
4062 - Interest	\$9.57	\$0.00	\$9.57	\$332.81	\$0.00	\$332.81	\$0.00
4110 - Interest Revenue-Operating	\$0.83	\$0.00	\$0.83	\$11.33	\$0.00	\$11.33	\$0.00
4114 - Collection Fee-Assessment	\$0.00	\$0.00	\$0.00	\$140.00	\$0.00	\$140.00	\$0.00
4130 - Insurance Claim	\$0.00	\$0.00	\$0.00	\$6,490.00	\$0.00	\$6,490.00	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$58,910.89	\$58,911.00	(\$0.11)	\$58,911.00
<u>Total Operating Income</u>	\$50.40	\$0.00	\$50.40	\$66,743.86	\$58,911.00	\$7,832.86	\$58,911.00
Total Income	\$50.40	\$0.00	\$50.40	\$66,743.86	\$58,911.00	\$7,832.86	\$58,911.00
Expense							
<u>Administrative & General</u>							
5003 - Management-Contract	\$742.63	\$742.67	\$0.04	\$7,426.30	\$7,426.70	\$0.40	\$8,912.00
5035 - Insurance	\$0.00	\$184.17	\$184.17	\$2,014.00	\$1,841.70	(\$172.30)	\$2,210.00
5078 - Bad Debt	\$0.00	\$18.33	\$18.33	\$1,776.10	\$183.30	(\$1,592.80)	\$220.00
5221 - Management Extras	\$0.00	\$0.00	\$0.00	\$804.53	\$0.00	(\$804.53)	\$0.00
5281 - Website	\$0.00	\$11.58	\$11.58	\$92.50	\$115.80	\$23.30	\$139.00
5760 - Legal	\$0.00	\$9.17	\$9.17	\$0.00	\$91.70	\$91.70	\$110.00
5765 - Audit/Tax Prep	\$0.00	\$26.75	\$26.75	\$275.00	\$267.50	(\$7.50)	\$321.00
5775 - Assoc. Operating Expenses	\$837.26	\$193.75	(\$643.51)	\$3,388.12	\$1,937.50	(\$1,450.62)	\$2,325.00
<u>Total Administrative & General</u>	\$1,579.89	\$1,186.42	(\$393.47)	\$15,776.55	\$11,864.20	(\$3,912.35)	\$14,237.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$9.17	\$9.17	\$0.00	\$91.70	\$91.70	\$110.00
<u>Total Contingency</u>	\$0.00	\$9.17	\$9.17	\$0.00	\$91.70	\$91.70	\$110.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$91.67	\$91.67	\$0.00	\$916.70	\$916.70	\$1,100.00
5079 - Landscape Contract	\$2,187.00	\$2,187.50	\$0.50	\$19,683.00	\$21,875.00	\$2,192.00	\$26,250.00
5785 - Landscape Improvements	\$0.00	\$208.33	\$208.33	\$0.00	\$2,083.30	\$2,083.30	\$2,500.00
<u>Total Landscaping</u>	\$2,187.00	\$2,487.50	\$300.50	\$19,683.00	\$24,875.00	\$5,192.00	\$29,850.00
<u>Maintenance & Repairs</u>							
5080 - Bioswale	\$0.00	\$208.33	\$208.33	\$0.00	\$2,083.30	\$2,083.30	\$2,500.00
5948 - Backflow	\$0.00	\$25.67	\$25.67	\$0.00	\$256.70	\$256.70	\$308.00
<u>Total Maintenance & Repairs</u>	\$0.00	\$234.00	\$234.00	\$0.00	\$2,340.00	\$2,340.00	\$2,808.00
<u>Utilities</u>							
5012 - Electric	\$67.44	\$75.50	\$8.06	\$597.40	\$755.00	\$157.60	\$906.00
5020 - Water	\$2,068.56	\$916.67	(\$1,151.89)	\$7,457.97	\$9,166.70	\$1,708.73	\$11,000.00
<u>Total Utilities</u>	\$2,136.00	\$992.17	(\$1,143.83)	\$8,055.37	\$9,921.70	\$1,866.33	\$11,906.00
Total Expense	\$5,902.89	\$4,909.26	(\$993.63)	\$43,514.92	\$49,092.60	\$5,577.68	\$58,911.00
Operating Net Income	(\$5,852.49)	(\$4,909.26)	(\$943.23)	\$23,228.94	\$9,818.40	\$13,410.54	\$0.00
Reserve Income							

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	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$0.00	\$0.00	\$0.00	\$2,308.11	\$0.00	\$2,308.11	\$0.00
4901 - Interest Revenue-Reserve	\$5.95	\$0.00	\$5.95	\$26.25	\$0.00	\$26.25	\$0.00
<u>Total Reserve Income</u>	\$5.95	\$0.00	\$5.95	\$2,334.36	\$0.00	\$2,334.36	\$0.00
Total Reserve Income	\$5.95	\$0.00	\$5.95	\$2,334.36	\$0.00	\$2,334.36	\$0.00
<u>Reserve Expense</u>							
<u>Reserve Expense</u>							
8000 - Property Maintenance-Reserve	\$0.00	\$0.00	\$0.00	\$12,580.00	\$0.00	(\$12,580.00)	\$0.00
<u>Total Reserve Expense</u>	\$0.00	\$0.00	\$0.00	\$12,580.00	\$0.00	(\$12,580.00)	\$0.00
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$12,580.00	\$0.00	(\$12,580.00)	\$0.00
Reserve Net Income	\$5.95	\$0.00	\$5.95	(\$10,245.64)	\$0.00	(\$10,245.64)	\$0.00
Net Income	(\$5,846.54)	(\$4,909.26)	(\$937.28)	\$12,983.30	\$9,818.40	\$3,164.90	\$0.00