

**Cherry Ridge Owners Association**  
**Budget Comparison Report**  
**11/1/2022 - 11/30/2022**

	11/1/2022 - 11/30/2022			1/1/2022 - 11/30/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Operating Income</u>							
4060 - Late Fee	\$40.00	\$0.00	\$40.00	\$898.83	\$0.00	\$898.83	\$0.00
4062 - Interest	\$9.86	\$0.00	\$9.86	\$342.67	\$0.00	\$342.67	\$0.00
4110 - Interest Revenue-Operating	\$0.68	\$0.00	\$0.68	\$12.01	\$0.00	\$12.01	\$0.00
4114 - Collection Fee-Assessment	\$0.00	\$0.00	\$0.00	\$140.00	\$0.00	\$140.00	\$0.00
4130 - Insurance Claim	\$0.00	\$0.00	\$0.00	\$6,490.00	\$0.00	\$6,490.00	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$58,910.89	\$58,911.00	(\$0.11)	\$58,911.00
<u>Total Operating Income</u>	\$50.54	\$0.00	\$50.54	\$66,794.40	\$58,911.00	\$7,883.40	\$58,911.00
<b>Total Income</b>	\$50.54	\$0.00	\$50.54	\$66,794.40	\$58,911.00	\$7,883.40	\$58,911.00
<b>Expense</b>							
<u>Administrative &amp; General</u>							
5003 - Management-Contract	\$742.63	\$742.67	\$0.04	\$8,168.93	\$8,169.37	\$0.44	\$8,912.00
5035 - Insurance	\$0.00	\$184.17	\$184.17	\$2,014.00	\$2,025.87	\$11.87	\$2,210.00
5078 - Bad Debt	\$0.00	\$18.33	\$18.33	\$1,776.10	\$201.63	(\$1,574.47)	\$220.00
5221 - Management Extras	\$253.73	\$0.00	(\$253.73)	\$1,058.26	\$0.00	(\$1,058.26)	\$0.00
5281 - Website	\$0.00	\$11.58	\$11.58	\$92.50	\$127.38	\$34.88	\$139.00
5760 - Legal	\$0.00	\$9.17	\$9.17	\$0.00	\$100.87	\$100.87	\$110.00
5765 - Audit/Tax Prep	\$0.00	\$26.75	\$26.75	\$275.00	\$294.25	\$19.25	\$321.00
5775 - Assoc. Operating Expenses	\$18.20	\$193.75	\$175.55	\$3,406.32	\$2,131.25	(\$1,275.07)	\$2,325.00
<u>Total Administrative &amp; General</u>	\$1,014.56	\$1,186.42	\$171.86	\$16,791.11	\$13,050.62	(\$3,740.49)	\$14,237.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$9.17	\$9.17	\$0.00	\$100.87	\$100.87	\$110.00
<u>Total Contingency</u>	\$0.00	\$9.17	\$9.17	\$0.00	\$100.87	\$100.87	\$110.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$91.67	\$91.67	\$0.00	\$1,008.37	\$1,008.37	\$1,100.00
5079 - Landscape Contract	\$2,187.00	\$2,187.50	\$0.50	\$21,870.00	\$24,062.50	\$2,192.50	\$26,250.00
5785 - Landscape Improvements	\$4,750.00	\$208.33	(\$4,541.67)	\$4,750.00	\$2,291.63	(\$2,458.37)	\$2,500.00
<u>Total Landscaping</u>	\$6,937.00	\$2,487.50	(\$4,449.50)	\$26,620.00	\$27,362.50	\$742.50	\$29,850.00
<u>Maintenance &amp; Repairs</u>							
5080 - Bioswale	\$2,475.00	\$208.33	(\$2,266.67)	\$2,475.00	\$2,291.63	(\$183.37)	\$2,500.00
5948 - Backflow	\$0.00	\$25.67	\$25.67	\$0.00	\$282.37	\$282.37	\$308.00
<u>Total Maintenance &amp; Repairs</u>	\$2,475.00	\$234.00	(\$2,241.00)	\$2,475.00	\$2,574.00	\$99.00	\$2,808.00
<u>Utilities</u>							
5012 - Electric	\$67.45	\$75.50	\$8.05	\$664.85	\$830.50	\$165.65	\$906.00
5020 - Water	\$735.15	\$916.67	\$181.52	\$8,193.12	\$10,083.37	\$1,890.25	\$11,000.00
<u>Total Utilities</u>	\$802.60	\$992.17	\$189.57	\$8,857.97	\$10,913.87	\$2,055.90	\$11,906.00
<b>Total Expense</b>	\$11,229.16	\$4,909.26	(\$6,319.90)	\$54,744.08	\$54,001.86	(\$742.22)	\$58,911.00
<b>Operating Net Income</b>	(\$11,178.62)	(\$4,909.26)	(\$6,269.36)	\$12,050.32	\$4,909.14	\$7,141.18	\$0.00
<b>Reserve Income</b>							

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	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$0.00	\$0.00	\$0.00	\$2,308.11	\$0.00	\$2,308.11	\$0.00
4901 - Interest Revenue-Reserve	\$5.89	\$0.00	\$5.89	\$32.14	\$0.00	\$32.14	\$0.00
<u>Total Reserve Income</u>	\$5.89	\$0.00	\$5.89	\$2,340.25	\$0.00	\$2,340.25	\$0.00
<b>Total Reserve Income</b>	\$5.89	\$0.00	\$5.89	\$2,340.25	\$0.00	\$2,340.25	\$0.00
<u>Reserve Expense</u>							
<u>Reserve Expense</u>							
8000 - Property Maintenance-Reserve	\$0.00	\$0.00	\$0.00	\$12,580.00	\$0.00	(\$12,580.00)	\$0.00
<u>Total Reserve Expense</u>	\$0.00	\$0.00	\$0.00	\$12,580.00	\$0.00	(\$12,580.00)	\$0.00
<b>Total Reserve Expense</b>	\$0.00	\$0.00	\$0.00	\$12,580.00	\$0.00	(\$12,580.00)	\$0.00
Reserve Net Income	\$5.89	\$0.00	\$5.89	(\$10,239.75)	\$0.00	(\$10,239.75)	\$0.00
Net Income	(\$11,172.73)	(\$4,909.26)	(\$6,263.47)	\$1,810.57	\$4,909.14	(\$3,098.57)	\$0.00