

**Cherry Ridge Owners Association  
Budget Comparison Report  
3/1/2022 - 3/31/2022**

	3/1/2022 - 3/31/2022			1/1/2022 - 3/31/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Operating Income</u>							
4060 - Late Fee	\$180.00	\$0.00	\$180.00	\$560.00	\$0.00	\$560.00	\$0.00
4062 - Interest	(\$85.10)	\$0.00	(\$85.10)	\$124.02	\$0.00	\$124.02	\$0.00
4110 - Interest Revenue-Operating	\$1.40	\$0.00	\$1.40	\$3.63	\$0.00	\$3.63	\$0.00
4114 - Collection Fee-Assessment	\$0.00	\$0.00	\$0.00	\$140.00	\$0.00	\$140.00	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$58,910.89	\$38,292.00	\$20,618.89	\$38,292.00
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$11,193.00	(\$11,193.00)	\$11,193.00
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$9,426.00	(\$9,426.00)	\$9,426.00
<u>Total Operating Income</u>	\$96.30	\$0.00	\$96.30	\$59,738.54	\$58,911.00	\$827.54	\$58,911.00
<b>Total Income</b>	\$96.30	\$0.00	\$96.30	\$59,738.54	\$58,911.00	\$827.54	\$58,911.00
<b>Expense</b>							
<u>Administrative &amp; General</u>							
5003 - Management-Contract	\$742.63	\$742.67	\$0.04	\$2,227.89	\$2,228.01	\$0.12	\$8,912.00
5035 - Insurance	\$0.00	\$184.17	\$184.17	\$0.00	\$552.51	\$552.51	\$2,210.00
5078 - Bad Debt	\$0.00	\$18.33	\$18.33	\$0.00	\$54.99	\$54.99	\$220.00
5221 - Management Extras	\$191.85	\$0.00	(\$191.85)	\$191.85	\$0.00	(\$191.85)	\$0.00
5281 - Website	\$0.00	\$11.58	\$11.58	\$0.00	\$34.74	\$34.74	\$139.00
5760 - Legal	\$0.00	\$9.17	\$9.17	\$0.00	\$27.51	\$27.51	\$110.00
5765 - Audit/Tax Prep	\$0.00	\$26.75	\$26.75	\$275.00	\$80.25	(\$194.75)	\$321.00
5775 - Assoc. Operating Expenses	\$181.73	\$193.75	\$12.02	\$491.96	\$581.25	\$89.29	\$2,325.00
<u>Total Administrative &amp; General</u>	\$1,116.21	\$1,186.42	\$70.21	\$3,186.70	\$3,559.26	\$372.56	\$14,237.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$9.17	\$9.17	\$0.00	\$27.51	\$27.51	\$110.00
<u>Total Contingency</u>	\$0.00	\$9.17	\$9.17	\$0.00	\$27.51	\$27.51	\$110.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$91.67	\$91.67	\$0.00	\$275.01	\$275.01	\$1,100.00
5079 - Landscape Contract	\$2,187.00	\$2,187.50	\$0.50	\$4,374.00	\$6,562.50	\$2,188.50	\$26,250.00
5785 - Landscape Improvements	\$0.00	\$208.33	\$208.33	\$0.00	\$624.99	\$624.99	\$2,500.00
<u>Total Landscaping</u>	\$2,187.00	\$2,487.50	\$300.50	\$4,374.00	\$7,462.50	\$3,088.50	\$29,850.00
<u>Maintenance &amp; Repairs</u>							
5080 - Bioswale	\$0.00	\$208.33	\$208.33	\$0.00	\$624.99	\$624.99	\$2,500.00
5948 - Backflow	\$0.00	\$25.67	\$25.67	\$0.00	\$77.01	\$77.01	\$308.00
<u>Total Maintenance &amp; Repairs</u>	\$0.00	\$234.00	\$234.00	\$0.00	\$702.00	\$702.00	\$2,808.00
<u>Utilities</u>							
5012 - Electric	\$65.47	\$75.50	\$10.03	\$133.30	\$226.50	\$93.20	\$906.00
5020 - Water	\$0.00	\$916.67	\$916.67	\$0.00	\$2,750.01	\$2,750.01	\$11,000.00
<u>Total Utilities</u>	\$65.47	\$992.17	\$926.70	\$133.30	\$2,976.51	\$2,843.21	\$11,906.00
<b>Total Expense</b>	\$3,368.68	\$4,909.26	\$1,540.58	\$7,694.00	\$14,727.78	\$7,033.78	\$58,911.00
<b>Operating Net Income</b>	(\$3,272.38)	(\$4,909.26)	\$1,636.88	\$52,044.54	\$44,183.22	\$7,861.32	\$0.00

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	3/1/2022 - 3/31/2022			1/1/2022 - 3/31/2022			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Reserve Income</b>							
<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$0.00	\$0.00	\$0.00	\$2,308.11	\$0.00	\$2,308.11	\$0.00
4901 - Interest Revenue-Reserve	\$0.77	\$0.00	\$0.77	\$2.33	\$0.00	\$2.33	\$0.00
<u>Total Reserve Income</u>	\$0.77	\$0.00	\$0.77	\$2,310.44	\$0.00	\$2,310.44	\$0.00
<b>Total Reserve Income</b>	\$0.77	\$0.00	\$0.77	\$2,310.44	\$0.00	\$2,310.44	\$0.00
<b>Reserve Expense</b>							
<u>Reserve Expense</u>							
8000 - Property Maintenance-Reserve	\$2,895.00	\$0.00	(\$2,895.00)	\$9,885.00	\$0.00	(\$9,885.00)	\$0.00
<u>Total Reserve Expense</u>	\$2,895.00	\$0.00	(\$2,895.00)	\$9,885.00	\$0.00	(\$9,885.00)	\$0.00
<b>Total Reserve Expense</b>	\$2,895.00	\$0.00	(\$2,895.00)	\$9,885.00	\$0.00	(\$9,885.00)	\$0.00
Reserve Net Income	(\$2,894.23)	\$0.00	(\$2,894.23)	(\$7,574.56)	\$0.00	(\$7,574.56)	\$0.00
Net Income	(\$6,166.61)	(\$4,909.26)	(\$1,257.35)	\$44,469.98	\$44,183.22	\$286.76	\$0.00