

Cherry Ridge Owners Association
Budget Comparison Report
6/1/2022 - 6/30/2022

	6/1/2022 - 6/30/2022			1/1/2022 - 6/30/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
4060 - Late Fee	\$70.00	\$0.00	\$70.00	\$750.00	\$0.00	\$750.00	\$0.00
4062 - Interest	\$21.03	\$0.00	\$21.03	\$177.65	\$0.00	\$177.65	\$0.00
4110 - Interest Revenue-Operating	\$1.14	\$0.00	\$1.14	\$7.37	\$0.00	\$7.37	\$0.00
4114 - Collection Fee-Assessment	\$0.00	\$0.00	\$0.00	\$140.00	\$0.00	\$140.00	\$0.00
4130 - Insurance Claim	\$0.00	\$0.00	\$0.00	\$6,490.00	\$0.00	\$6,490.00	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$58,910.89	\$58,911.00	(\$0.11)	\$58,911.00
<u>Total Operating Income</u>	\$92.17	\$0.00	\$92.17	\$66,475.91	\$58,911.00	\$7,564.91	\$58,911.00
Total Income	\$92.17	\$0.00	\$92.17	\$66,475.91	\$58,911.00	\$7,564.91	\$58,911.00
Expense							
<u>Administrative & General</u>							
5003 - Management-Contract	\$742.63	\$742.67	\$0.04	\$4,455.78	\$4,456.02	\$0.24	\$8,912.00
5035 - Insurance	\$0.00	\$184.17	\$184.17	\$2,014.00	\$1,105.02	(\$908.98)	\$2,210.00
5078 - Bad Debt	\$0.00	\$18.33	\$18.33	\$0.00	\$109.98	\$109.98	\$220.00
5221 - Management Extras	\$0.00	\$0.00	\$0.00	\$606.49	\$0.00	(\$606.49)	\$0.00
5281 - Website	\$92.50	\$11.58	(\$80.92)	\$92.50	\$69.48	(\$23.02)	\$139.00
5760 - Legal	\$0.00	\$9.17	\$9.17	\$0.00	\$55.02	\$55.02	\$110.00
5765 - Audit/Tax Prep	\$0.00	\$26.75	\$26.75	\$275.00	\$160.50	(\$114.50)	\$321.00
5775 - Assoc. Operating Expenses	\$674.06	\$193.75	(\$480.31)	\$1,882.22	\$1,162.50	(\$719.72)	\$2,325.00
<u>Total Administrative & General</u>	\$1,509.19	\$1,186.42	(\$322.77)	\$9,325.99	\$7,118.52	(\$2,207.47)	\$14,237.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$9.17	\$9.17	\$0.00	\$55.02	\$55.02	\$110.00
<u>Total Contingency</u>	\$0.00	\$9.17	\$9.17	\$0.00	\$55.02	\$55.02	\$110.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$91.67	\$91.67	\$0.00	\$550.02	\$550.02	\$1,100.00
5079 - Landscape Contract	\$2,187.00	\$2,187.50	\$0.50	\$10,935.00	\$13,125.00	\$2,190.00	\$26,250.00
5785 - Landscape Improvements	\$0.00	\$208.33	\$208.33	\$0.00	\$1,249.98	\$1,249.98	\$2,500.00
<u>Total Landscaping</u>	\$2,187.00	\$2,487.50	\$300.50	\$10,935.00	\$14,925.00	\$3,990.00	\$29,850.00
<u>Maintenance & Repairs</u>							
5080 - Bioswale	\$0.00	\$208.33	\$208.33	\$0.00	\$1,249.98	\$1,249.98	\$2,500.00
5948 - Backflow	\$0.00	\$25.67	\$25.67	\$0.00	\$154.02	\$154.02	\$308.00
<u>Total Maintenance & Repairs</u>	\$0.00	\$234.00	\$234.00	\$0.00	\$1,404.00	\$1,404.00	\$2,808.00
<u>Utilities</u>							
5012 - Electric	\$65.98	\$75.50	\$9.52	\$328.77	\$453.00	\$124.23	\$906.00
5020 - Water	\$0.00	\$916.67	\$916.67	\$375.18	\$5,500.02	\$5,124.84	\$11,000.00
<u>Total Utilities</u>	\$65.98	\$992.17	\$926.19	\$703.95	\$5,953.02	\$5,249.07	\$11,906.00
Total Expense	\$3,762.17	\$4,909.26	\$1,147.09	\$20,964.94	\$29,455.56	\$8,490.62	\$58,911.00
Operating Net Income	(\$3,670.00)	(\$4,909.26)	\$1,239.26	\$45,510.97	\$29,455.44	\$16,055.53	\$0.00
Reserve Income							

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	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$0.00	\$0.00	\$0.00	\$2,308.11	\$0.00	\$2,308.11	\$0.00
4901 - Interest Revenue-Reserve	\$1.17	\$0.00	\$1.17	\$5.44	\$0.00	\$5.44	\$0.00
<u>Total Reserve Income</u>	\$1.17	\$0.00	\$1.17	\$2,313.55	\$0.00	\$2,313.55	\$0.00
Total Reserve Income	\$1.17	\$0.00	\$1.17	\$2,313.55	\$0.00	\$2,313.55	\$0.00
<u>Reserve Expense</u>							
<u>Reserve Expense</u>							
8000 - Property Maintenance-Reserve	\$0.00	\$0.00	\$0.00	\$9,885.00	\$0.00	(\$9,885.00)	\$0.00
<u>Total Reserve Expense</u>	\$0.00	\$0.00	\$0.00	\$9,885.00	\$0.00	(\$9,885.00)	\$0.00
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$9,885.00	\$0.00	(\$9,885.00)	\$0.00
Reserve Net Income	\$1.17	\$0.00	\$1.17	(\$7,571.45)	\$0.00	(\$7,571.45)	\$0.00
Net Income	(\$3,668.83)	(\$4,909.26)	\$1,240.43	\$37,939.52	\$29,455.44	\$8,484.08	\$0.00