

**Cherry Ridge Owners Association
Budget Comparison Report
7/1/2022 - 7/31/2022**

	7/1/2022 - 7/31/2022			1/1/2022 - 7/31/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
4060 - Late Fee	\$70.00	\$0.00	\$70.00	\$820.00	\$0.00	\$820.00	\$0.00
4062 - Interest	\$139.74	\$0.00	\$139.74	\$317.39	\$0.00	\$317.39	\$0.00
4110 - Interest Revenue-Operating	\$1.12	\$0.00	\$1.12	\$8.49	\$0.00	\$8.49	\$0.00
4114 - Collection Fee-Assessment	\$0.00	\$0.00	\$0.00	\$140.00	\$0.00	\$140.00	\$0.00
4130 - Insurance Claim	\$0.00	\$0.00	\$0.00	\$6,490.00	\$0.00	\$6,490.00	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$58,910.89	\$58,911.00	(\$0.11)	\$58,911.00
<u>Total Operating Income</u>	<u>\$210.86</u>	<u>\$0.00</u>	<u>\$210.86</u>	<u>\$66,686.77</u>	<u>\$58,911.00</u>	<u>\$7,775.77</u>	<u>\$58,911.00</u>
Total Income	\$210.86	\$0.00	\$210.86	\$66,686.77	\$58,911.00	\$7,775.77	\$58,911.00
Expense							
<u>Administrative & General</u>							
5003 - Management-Contract	\$742.63	\$742.67	\$0.04	\$5,198.41	\$5,198.69	\$0.28	\$8,912.00
5035 - Insurance	\$0.00	\$184.17	\$184.17	\$2,014.00	\$1,289.19	(\$724.81)	\$2,210.00
5078 - Bad Debt	\$0.00	\$18.33	\$18.33	\$0.00	\$128.31	\$128.31	\$220.00
5221 - Management Extras	\$49.51	\$0.00	(\$49.51)	\$656.00	\$0.00	(\$656.00)	\$0.00
5281 - Website	\$0.00	\$11.58	\$11.58	\$92.50	\$81.06	(\$11.44)	\$139.00
5760 - Legal	\$0.00	\$9.17	\$9.17	\$0.00	\$64.19	\$64.19	\$110.00
5765 - Audit/Tax Prep	\$0.00	\$26.75	\$26.75	\$275.00	\$187.25	(\$87.75)	\$321.00
5775 - Assoc. Operating Expenses	\$358.46	\$193.75	(\$164.71)	\$2,240.68	\$1,356.25	(\$884.43)	\$2,325.00
<u>Total Administrative & General</u>	<u>\$1,150.60</u>	<u>\$1,186.42</u>	<u>\$35.82</u>	<u>\$10,476.59</u>	<u>\$8,304.94</u>	<u>(\$2,171.65)</u>	<u>\$14,237.00</u>
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$9.17	\$9.17	\$0.00	\$64.19	\$64.19	\$110.00
<u>Total Contingency</u>	<u>\$0.00</u>	<u>\$9.17</u>	<u>\$9.17</u>	<u>\$0.00</u>	<u>\$64.19</u>	<u>\$64.19</u>	<u>\$110.00</u>
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$91.67	\$91.67	\$0.00	\$641.69	\$641.69	\$1,100.00
5079 - Landscape Contract	\$2,187.00	\$2,187.50	\$0.50	\$13,122.00	\$15,312.50	\$2,190.50	\$26,250.00
5785 - Landscape Improvements	\$0.00	\$208.33	\$208.33	\$0.00	\$1,458.31	\$1,458.31	\$2,500.00
<u>Total Landscaping</u>	<u>\$2,187.00</u>	<u>\$2,487.50</u>	<u>\$300.50</u>	<u>\$13,122.00</u>	<u>\$17,412.50</u>	<u>\$4,290.50</u>	<u>\$29,850.00</u>
<u>Maintenance & Repairs</u>							
5080 - Bioswale	\$0.00	\$208.33	\$208.33	\$0.00	\$1,458.31	\$1,458.31	\$2,500.00
5948 - Backflow	\$0.00	\$25.67	\$25.67	\$0.00	\$179.69	\$179.69	\$308.00
<u>Total Maintenance & Repairs</u>	<u>\$0.00</u>	<u>\$234.00</u>	<u>\$234.00</u>	<u>\$0.00</u>	<u>\$1,638.00</u>	<u>\$1,638.00</u>	<u>\$2,808.00</u>
<u>Utilities</u>							
5012 - Electric	\$66.71	\$75.50	\$8.79	\$395.48	\$528.50	\$133.02	\$906.00
5020 - Water	\$0.00	\$916.67	\$916.67	\$375.18	\$6,416.69	\$6,041.51	\$11,000.00
<u>Total Utilities</u>	<u>\$66.71</u>	<u>\$992.17</u>	<u>\$925.46</u>	<u>\$770.66</u>	<u>\$6,945.19</u>	<u>\$6,174.53</u>	<u>\$11,906.00</u>
Total Expense	\$3,404.31	\$4,909.26	\$1,504.95	\$24,369.25	\$34,364.82	\$9,995.57	\$58,911.00
Operating Net Income	(\$3,193.45)	(\$4,909.26)	\$1,715.81	\$42,317.52	\$24,546.18	\$17,771.34	\$0.00
Reserve Income							

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	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$0.00	\$0.00	\$0.00	\$2,308.11	\$0.00	\$2,308.11	\$0.00
4901 - Interest Revenue-Reserve	\$0.87	\$0.00	\$0.87	\$6.31	\$0.00	\$6.31	\$0.00
<u>Total Reserve Income</u>	\$0.87	\$0.00	\$0.87	\$2,314.42	\$0.00	\$2,314.42	\$0.00
Total Reserve Income	\$0.87	\$0.00	\$0.87	\$2,314.42	\$0.00	\$2,314.42	\$0.00
<u>Reserve Expense</u>							
<u>Reserve Expense</u>							
8000 - Property Maintenance-Reserve	\$0.00	\$0.00	\$0.00	\$9,885.00	\$0.00	(\$9,885.00)	\$0.00
<u>Total Reserve Expense</u>	\$0.00	\$0.00	\$0.00	\$9,885.00	\$0.00	(\$9,885.00)	\$0.00
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$9,885.00	\$0.00	(\$9,885.00)	\$0.00
Reserve Net Income	\$0.87	\$0.00	\$0.87	(\$7,570.58)	\$0.00	(\$7,570.58)	\$0.00
Net Income	(\$3,192.58)	(\$4,909.26)	\$1,716.68	\$34,746.94	\$24,546.18	\$10,200.76	\$0.00