

Cherry Ridge Owners Association
Budget Comparison Report
2/1/2022 - 2/28/2022

	2/1/2022 - 2/28/2022			1/1/2022 - 2/28/2022			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Operating Income</u>							
4060 - Late Fee	\$350.00	\$0.00	\$350.00	\$380.00	\$0.00	\$380.00	\$0.00
4062 - Interest	\$202.28	\$0.00	\$202.28	\$209.12	\$0.00	\$209.12	\$0.00
4110 - Interest Revenue-Operating	\$1.21	\$0.00	\$1.21	\$2.23	\$0.00	\$2.23	\$0.00
4114 - Collection Fee-Assessment	\$0.00	\$0.00	\$0.00	\$140.00	\$0.00	\$140.00	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$58,910.89	\$38,292.00	\$20,618.89	\$38,292.00
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$11,193.00	(\$11,193.00)	\$11,193.00
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$9,426.00	(\$9,426.00)	\$9,426.00
<u>Total Operating Income</u>	\$553.49	\$0.00	\$553.49	\$59,642.24	\$58,911.00	\$731.24	\$58,911.00
Total Income	\$553.49	\$0.00	\$553.49	\$59,642.24	\$58,911.00	\$731.24	\$58,911.00
Expense							
<u>Administrative & General</u>							
5003 - Management-Contract	\$742.63	\$742.67	\$0.04	\$1,485.26	\$1,485.34	\$0.08	\$8,912.00
5035 - Insurance	\$0.00	\$184.17	\$184.17	\$0.00	\$368.34	\$368.34	\$2,210.00
5078 - Bad Debt	\$0.00	\$18.33	\$18.33	\$0.00	\$36.66	\$36.66	\$220.00
5281 - Website	\$0.00	\$11.58	\$11.58	\$0.00	\$23.16	\$23.16	\$139.00
5760 - Legal	\$0.00	\$9.17	\$9.17	\$0.00	\$18.34	\$18.34	\$110.00
5765 - Audit/Tax Prep	\$275.00	\$26.75	(\$248.25)	\$275.00	\$53.50	(\$221.50)	\$321.00
5775 - Assoc. Operating Expenses	\$310.23	\$193.75	(\$116.48)	\$310.23	\$387.50	\$77.27	\$2,325.00
<u>Total Administrative & General</u>	\$1,327.86	\$1,186.42	(\$141.44)	\$2,070.49	\$2,372.84	\$302.35	\$14,237.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$9.17	\$9.17	\$0.00	\$18.34	\$18.34	\$110.00
<u>Total Contingency</u>	\$0.00	\$9.17	\$9.17	\$0.00	\$18.34	\$18.34	\$110.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$91.67	\$91.67	\$0.00	\$183.34	\$183.34	\$1,100.00
5079 - Landscape Contract	\$2,187.00	\$2,187.50	\$0.50	\$2,187.00	\$4,375.00	\$2,188.00	\$26,250.00
5785 - Landscape Improvements	\$0.00	\$208.33	\$208.33	\$0.00	\$416.66	\$416.66	\$2,500.00
<u>Total Landscaping</u>	\$2,187.00	\$2,487.50	\$300.50	\$2,187.00	\$4,975.00	\$2,788.00	\$29,850.00
<u>Maintenance & Repairs</u>							
5080 - Bioswale	\$0.00	\$208.33	\$208.33	\$0.00	\$416.66	\$416.66	\$2,500.00
5948 - Backflow	\$0.00	\$25.67	\$25.67	\$0.00	\$51.34	\$51.34	\$308.00
<u>Total Maintenance & Repairs</u>	\$0.00	\$234.00	\$234.00	\$0.00	\$468.00	\$468.00	\$2,808.00
<u>Utilities</u>							
5012 - Electric	\$67.83	\$75.50	\$7.67	\$67.83	\$151.00	\$83.17	\$906.00
5020 - Water	\$0.00	\$916.67	\$916.67	\$0.00	\$1,833.34	\$1,833.34	\$11,000.00
<u>Total Utilities</u>	\$67.83	\$992.17	\$924.34	\$67.83	\$1,984.34	\$1,916.51	\$11,906.00
Total Expense	\$3,582.69	\$4,909.26	\$1,326.57	\$4,325.32	\$9,818.52	\$5,493.20	\$58,911.00
Operating Net Income	(\$3,029.20)	(\$4,909.26)	\$1,880.06	\$55,316.92	\$49,092.48	\$6,224.44	\$0.00
Reserve Income							

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	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$0.00	\$0.00	\$0.00	\$2,308.11	\$0.00	\$2,308.11	\$0.00
4901 - Interest Revenue-Reserve	\$0.81	\$0.00	\$0.81	\$1.56	\$0.00	\$1.56	\$0.00
<u>Total Reserve Income</u>	\$0.81	\$0.00	\$0.81	\$2,309.67	\$0.00	\$2,309.67	\$0.00
Total Reserve Income	\$0.81	\$0.00	\$0.81	\$2,309.67	\$0.00	\$2,309.67	\$0.00
<u>Reserve Expense</u>							
<u>Reserve Expense</u>							
8000 - Property Maintenance-Reserve	\$0.00	\$0.00	\$0.00	\$6,990.00	\$0.00	(\$6,990.00)	\$0.00
<u>Total Reserve Expense</u>	\$0.00	\$0.00	\$0.00	\$6,990.00	\$0.00	(\$6,990.00)	\$0.00
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$6,990.00	\$0.00	(\$6,990.00)	\$0.00
Reserve Net Income	\$0.81	\$0.00	\$0.81	(\$4,680.33)	\$0.00	(\$4,680.33)	\$0.00
Net Income	(\$3,028.39)	(\$4,909.26)	\$1,880.87	\$50,636.59	\$49,092.48	\$1,544.11	\$0.00