

**Cherry Ridge Owners Association
Budget Comparison Report
12/1/2022 - 12/31/2022**

	12/1/2022 - 12/31/2022			1/1/2022 - 12/31/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
4060 - Late Fee	\$40.00	\$0.00	\$40.00	\$938.83	\$0.00	\$938.83	\$0.00
4062 - Interest	\$9.57	\$0.00	\$9.57	\$352.24	\$0.00	\$352.24	\$0.00
4110 - Interest Revenue-Operating	\$0.49	\$0.00	\$0.49	\$12.50	\$0.00	\$12.50	\$0.00
4114 - Collection Fee-Assessment	\$0.00	\$0.00	\$0.00	\$140.00	\$0.00	\$140.00	\$0.00
4130 - Insurance Claim	\$0.00	\$0.00	\$0.00	\$6,490.00	\$0.00	\$6,490.00	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$58,910.89	\$38,292.00	\$20,618.89	\$38,292.00
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$11,193.00	(\$11,193.00)	\$11,193.00
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$9,426.00	(\$9,426.00)	\$9,426.00
<u>Total Operating Income</u>	\$50.06	\$0.00	\$50.06	\$66,844.46	\$58,911.00	\$7,933.46	\$58,911.00
Total Income	\$50.06	\$0.00	\$50.06	\$66,844.46	\$58,911.00	\$7,933.46	\$58,911.00
Expense							
<u>Administrative & General</u>							
5003 - Management-Contract	\$742.63	\$742.63	\$0.00	\$8,911.56	\$8,912.00	\$0.44	\$8,912.00
5035 - Insurance	\$0.00	\$184.13	\$184.13	\$2,014.00	\$2,210.00	\$196.00	\$2,210.00
5078 - Bad Debt	\$0.00	\$18.37	\$18.37	\$1,776.10	\$220.00	(\$1,556.10)	\$220.00
5221 - Management Extras	\$173.28	\$0.00	(\$173.28)	\$1,231.54	\$0.00	(\$1,231.54)	\$0.00
5281 - Website	\$0.00	\$11.62	\$11.62	\$92.50	\$139.00	\$46.50	\$139.00
5760 - Legal	\$1,230.00	\$9.13	(\$1,220.87)	\$1,230.00	\$110.00	(\$1,120.00)	\$110.00
5765 - Audit/Tax Prep	\$0.00	\$26.75	\$26.75	\$275.00	\$321.00	\$46.00	\$321.00
5775 - Assoc. Operating Expenses	\$756.91	\$193.75	(\$563.16)	\$4,163.23	\$2,325.00	(\$1,838.23)	\$2,325.00
<u>Total Administrative & General</u>	\$2,902.82	\$1,186.38	(\$1,716.44)	\$19,693.93	\$14,237.00	(\$5,456.93)	\$14,237.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$9.13	\$9.13	\$0.00	\$110.00	\$110.00	\$110.00
<u>Total Contingency</u>	\$0.00	\$9.13	\$9.13	\$0.00	\$110.00	\$110.00	\$110.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$689.80	\$91.63	(\$598.17)	\$689.80	\$1,100.00	\$410.20	\$1,100.00
5079 - Landscape Contract	\$5,164.00	\$2,187.50	(\$2,976.50)	\$27,034.00	\$26,250.00	(\$784.00)	\$26,250.00
5785 - Landscape Improvements	\$0.00	\$208.37	\$208.37	\$4,750.00	\$2,500.00	(\$2,250.00)	\$2,500.00
<u>Total Landscaping</u>	\$5,853.80	\$2,487.50	(\$3,366.30)	\$32,473.80	\$29,850.00	(\$2,623.80)	\$29,850.00
<u>Maintenance & Repairs</u>							
5080 - Bioswale	\$0.00	\$208.37	\$208.37	\$2,475.00	\$2,500.00	\$25.00	\$2,500.00
5948 - Backflow	\$0.00	\$25.63	\$25.63	\$0.00	\$308.00	\$308.00	\$308.00
<u>Total Maintenance & Repairs</u>	\$0.00	\$234.00	\$234.00	\$2,475.00	\$2,808.00	\$333.00	\$2,808.00
<u>Utilities</u>							
5012 - Electric	\$136.55	\$75.50	(\$61.05)	\$801.40	\$906.00	\$104.60	\$906.00
5020 - Water	\$5.07	\$916.63	\$911.56	\$8,198.19	\$11,000.00	\$2,801.81	\$11,000.00
<u>Total Utilities</u>	\$141.62	\$992.13	\$850.51	\$8,999.59	\$11,906.00	\$2,906.41	\$11,906.00
Total Expense	\$8,898.24	\$4,909.14	(\$3,989.10)	\$63,642.32	\$58,911.00	(\$4,731.32)	\$58,911.00
Operating Net Income	(\$8,848.18)	(\$4,909.14)	(\$3,939.04)	\$3,202.14	\$0.00	\$3,202.14	\$0.00

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	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$0.00	\$0.00	\$0.00	\$2,308.11	\$0.00	\$2,308.11	\$0.00
4901 - Interest Revenue-Reserve	\$6.08	\$0.00	\$6.08	\$38.22	\$0.00	\$38.22	\$0.00
<u>Total Reserve Income</u>	\$6.08	\$0.00	\$6.08	\$2,346.33	\$0.00	\$2,346.33	\$0.00
Total Reserve Income	\$6.08	\$0.00	\$6.08	\$2,346.33	\$0.00	\$2,346.33	\$0.00
Reserve Expense							
<u>Reserve Expense</u>							
8000 - Property Maintenance-Reserve	\$3,132.00	\$0.00	(\$3,132.00)	\$15,712.00	\$0.00	(\$15,712.00)	\$0.00
<u>Total Reserve Expense</u>	\$3,132.00	\$0.00	(\$3,132.00)	\$15,712.00	\$0.00	(\$15,712.00)	\$0.00
Total Reserve Expense	\$3,132.00	\$0.00	(\$3,132.00)	\$15,712.00	\$0.00	(\$15,712.00)	\$0.00
Reserve Net Income	(\$3,125.92)	\$0.00	(\$3,125.92)	(\$13,365.67)	\$0.00	(\$13,365.67)	\$0.00
Net Income	(\$11,974.10)	(\$4,909.14)	(\$7,064.96)	(\$10,163.53)	\$0.00	(\$10,163.53)	\$0.00