

**Cherry Ridge Owners Association
Budget Comparison Report
8/1/2022 - 8/31/2022**

	8/1/2022 - 8/31/2022			1/1/2022 - 8/31/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
4060 - Late Fee	(\$41.17)	\$0.00	(\$41.17)	\$778.83	\$0.00	\$778.83	\$0.00
4062 - Interest	(\$2.01)	\$0.00	(\$2.01)	\$313.38	\$0.00	\$313.38	\$0.00
4110 - Interest Revenue-Operating	\$1.07	\$0.00	\$1.07	\$9.56	\$0.00	\$9.56	\$0.00
4114 - Collection Fee-Assessment	\$0.00	\$0.00	\$0.00	\$140.00	\$0.00	\$140.00	\$0.00
4130 - Insurance Claim	\$0.00	\$0.00	\$0.00	\$6,490.00	\$0.00	\$6,490.00	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$58,910.89	\$58,911.00	(\$0.11)	\$58,911.00
<u>Total Operating Income</u>	<u>(\$42.11)</u>	<u>\$0.00</u>	<u>(\$42.11)</u>	<u>\$66,642.66</u>	<u>\$58,911.00</u>	<u>\$7,731.66</u>	<u>\$58,911.00</u>
Total Income	(\$42.11)	\$0.00	(\$42.11)	\$66,642.66	\$58,911.00	\$7,731.66	\$58,911.00
Expense							
<u>Administrative & General</u>							
5003 - Management-Contract	\$742.63	\$742.67	\$0.04	\$5,941.04	\$5,941.36	\$0.32	\$8,912.00
5035 - Insurance	\$0.00	\$184.17	\$184.17	\$2,014.00	\$1,473.36	(\$540.64)	\$2,210.00
5078 - Bad Debt	\$0.00	\$18.33	\$18.33	\$0.00	\$146.64	\$146.64	\$220.00
5221 - Management Extras	\$0.00	\$0.00	\$0.00	\$656.00	\$0.00	(\$656.00)	\$0.00
5281 - Website	\$0.00	\$11.58	\$11.58	\$92.50	\$92.64	\$0.14	\$139.00
5760 - Legal	\$0.00	\$9.17	\$9.17	\$0.00	\$73.36	\$73.36	\$110.00
5765 - Audit/Tax Prep	\$0.00	\$26.75	\$26.75	\$275.00	\$214.00	(\$61.00)	\$321.00
5775 - Assoc. Operating Expenses	\$202.87	\$193.75	(\$9.12)	\$2,443.55	\$1,550.00	(\$893.55)	\$2,325.00
<u>Total Administrative & General</u>	<u>\$945.50</u>	<u>\$1,186.42</u>	<u>\$240.92</u>	<u>\$11,422.09</u>	<u>\$9,491.36</u>	<u>(\$1,930.73)</u>	<u>\$14,237.00</u>
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$9.17	\$9.17	\$0.00	\$73.36	\$73.36	\$110.00
<u>Total Contingency</u>	<u>\$0.00</u>	<u>\$9.17</u>	<u>\$9.17</u>	<u>\$0.00</u>	<u>\$73.36</u>	<u>\$73.36</u>	<u>\$110.00</u>
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$91.67	\$91.67	\$0.00	\$733.36	\$733.36	\$1,100.00
5079 - Landscape Contract	\$2,187.00	\$2,187.50	\$0.50	\$15,309.00	\$17,500.00	\$2,191.00	\$26,250.00
5785 - Landscape Improvements	\$0.00	\$208.33	\$208.33	\$0.00	\$1,666.64	\$1,666.64	\$2,500.00
<u>Total Landscaping</u>	<u>\$2,187.00</u>	<u>\$2,487.50</u>	<u>\$300.50</u>	<u>\$15,309.00</u>	<u>\$19,900.00</u>	<u>\$4,591.00</u>	<u>\$29,850.00</u>
<u>Maintenance & Repairs</u>							
5080 - Bioswale	\$0.00	\$208.33	\$208.33	\$0.00	\$1,666.64	\$1,666.64	\$2,500.00
5948 - Backflow	\$0.00	\$25.67	\$25.67	\$0.00	\$205.36	\$205.36	\$308.00
<u>Total Maintenance & Repairs</u>	<u>\$0.00</u>	<u>\$234.00</u>	<u>\$234.00</u>	<u>\$0.00</u>	<u>\$1,872.00</u>	<u>\$1,872.00</u>	<u>\$2,808.00</u>
<u>Utilities</u>							
5012 - Electric	\$67.22	\$75.50	\$8.28	\$462.70	\$604.00	\$141.30	\$906.00
5020 - Water	\$2,159.82	\$916.67	(\$1,243.15)	\$2,535.00	\$7,333.36	\$4,798.36	\$11,000.00
<u>Total Utilities</u>	<u>\$2,227.04</u>	<u>\$992.17</u>	<u>(\$1,234.87)</u>	<u>\$2,997.70</u>	<u>\$7,937.36</u>	<u>\$4,939.66</u>	<u>\$11,906.00</u>
Total Expense	\$5,359.54	\$4,909.26	(\$450.28)	\$29,728.79	\$39,274.08	\$9,545.29	\$58,911.00
Operating Net Income	(\$5,401.65)	(\$4,909.26)	(\$492.39)	\$36,913.87	\$19,636.92	\$17,276.95	\$0.00
Reserve Income							

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	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$0.00	\$0.00	\$0.00	\$2,308.11	\$0.00	\$2,308.11	\$0.00
4901 - Interest Revenue-Reserve	\$7.16	\$0.00	\$7.16	\$13.47	\$0.00	\$13.47	\$0.00
<u>Total Reserve Income</u>	\$7.16	\$0.00	\$7.16	\$2,321.58	\$0.00	\$2,321.58	\$0.00
Total Reserve Income	\$7.16	\$0.00	\$7.16	\$2,321.58	\$0.00	\$2,321.58	\$0.00
<u>Reserve Expense</u>							
<u>Reserve Expense</u>							
8000 - Property Maintenance-Reserve	\$0.00	\$0.00	\$0.00	\$9,885.00	\$0.00	(\$9,885.00)	\$0.00
<u>Total Reserve Expense</u>	\$0.00	\$0.00	\$0.00	\$9,885.00	\$0.00	(\$9,885.00)	\$0.00
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$9,885.00	\$0.00	(\$9,885.00)	\$0.00
Reserve Net Income	\$7.16	\$0.00	\$7.16	(\$7,563.42)	\$0.00	(\$7,563.42)	\$0.00
Net Income	(\$5,394.49)	(\$4,909.26)	(\$485.23)	\$29,350.45	\$19,636.92	\$9,713.53	\$0.00