

**Cherry Ridge Owners Association
Budget Comparison Report
4/1/2022 - 4/30/2022**

	4/1/2022 - 4/30/2022			1/1/2022 - 4/30/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
4060 - Late Fee	\$30.00	\$0.00	\$30.00	\$590.00	\$0.00	\$590.00	\$0.00
4062 - Interest	\$9.20	\$0.00	\$9.20	\$133.22	\$0.00	\$133.22	\$0.00
4110 - Interest Revenue-Operating	\$1.30	\$0.00	\$1.30	\$4.93	\$0.00	\$4.93	\$0.00
4114 - Collection Fee-Assessment	\$0.00	\$0.00	\$0.00	\$140.00	\$0.00	\$140.00	\$0.00
4130 - Insurance Claim	\$6,490.00	\$0.00	\$6,490.00	\$6,490.00	\$0.00	\$6,490.00	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$58,910.89	\$38,292.00	\$20,618.89	\$38,292.00
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$11,193.00	(\$11,193.00)	\$11,193.00
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$9,426.00	(\$9,426.00)	\$9,426.00
<u>Total Operating Income</u>	\$6,530.50	\$0.00	\$6,530.50	\$66,269.04	\$58,911.00	\$7,358.04	\$58,911.00
Total Income	\$6,530.50	\$0.00	\$6,530.50	\$66,269.04	\$58,911.00	\$7,358.04	\$58,911.00
Expense							
<u>Administrative & General</u>							
5003 - Management-Contract	\$742.63	\$742.67	\$0.04	\$2,970.52	\$2,970.68	\$0.16	\$8,912.00
5035 - Insurance	\$2,014.00	\$184.17	(\$1,829.83)	\$2,014.00	\$736.68	(\$1,277.32)	\$2,210.00
5078 - Bad Debt	\$0.00	\$18.33	\$18.33	\$0.00	\$73.32	\$73.32	\$220.00
5221 - Management Extras	\$414.64	\$0.00	(\$414.64)	\$606.49	\$0.00	(\$606.49)	\$0.00
5281 - Website	\$0.00	\$11.58	\$11.58	\$0.00	\$46.32	\$46.32	\$139.00
5760 - Legal	\$0.00	\$9.17	\$9.17	\$0.00	\$36.68	\$36.68	\$110.00
5765 - Audit/Tax Prep	\$0.00	\$26.75	\$26.75	\$275.00	\$107.00	(\$168.00)	\$321.00
5775 - Assoc. Operating Expenses	\$69.12	\$193.75	\$124.63	\$561.08	\$775.00	\$213.92	\$2,325.00
<u>Total Administrative & General</u>	\$3,240.39	\$1,186.42	(\$2,053.97)	\$6,427.09	\$4,745.68	(\$1,681.41)	\$14,237.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$9.17	\$9.17	\$0.00	\$36.68	\$36.68	\$110.00
<u>Total Contingency</u>	\$0.00	\$9.17	\$9.17	\$0.00	\$36.68	\$36.68	\$110.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$91.67	\$91.67	\$0.00	\$366.68	\$366.68	\$1,100.00
5079 - Landscape Contract	\$0.00	\$2,187.50	\$2,187.50	\$4,374.00	\$8,750.00	\$4,376.00	\$26,250.00
5785 - Landscape Improvements	\$0.00	\$208.33	\$208.33	\$0.00	\$833.32	\$833.32	\$2,500.00
<u>Total Landscaping</u>	\$0.00	\$2,487.50	\$2,487.50	\$4,374.00	\$9,950.00	\$5,576.00	\$29,850.00
<u>Maintenance & Repairs</u>							
5080 - Bioswale	\$0.00	\$208.33	\$208.33	\$0.00	\$833.32	\$833.32	\$2,500.00
5948 - Backflow	\$0.00	\$25.67	\$25.67	\$0.00	\$102.68	\$102.68	\$308.00
<u>Total Maintenance & Repairs</u>	\$0.00	\$234.00	\$234.00	\$0.00	\$936.00	\$936.00	\$2,808.00
<u>Utilities</u>							
5012 - Electric	\$64.90	\$75.50	\$10.60	\$198.20	\$302.00	\$103.80	\$906.00
5020 - Water	\$375.18	\$916.67	\$541.49	\$375.18	\$3,666.68	\$3,291.50	\$11,000.00
<u>Total Utilities</u>	\$440.08	\$992.17	\$552.09	\$573.38	\$3,968.68	\$3,395.30	\$11,906.00
Total Expense	\$3,680.47	\$4,909.26	\$1,228.79	\$11,374.47	\$19,637.04	\$8,262.57	\$58,911.00
Operating Net Income	\$2,850.03	(\$4,909.26)	\$7,759.29	\$54,894.57	\$39,273.96	\$15,620.61	\$0.00

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	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$0.00	\$0.00	\$0.00	\$2,308.11	\$0.00	\$2,308.11	\$0.00
4901 - Interest Revenue-Reserve	\$0.73	\$0.00	\$0.73	\$3.06	\$0.00	\$3.06	\$0.00
<u>Total Reserve Income</u>	\$0.73	\$0.00	\$0.73	\$2,311.17	\$0.00	\$2,311.17	\$0.00
Total Reserve Income	\$0.73	\$0.00	\$0.73	\$2,311.17	\$0.00	\$2,311.17	\$0.00
Reserve Expense							
<u>Reserve Expense</u>							
8000 - Property Maintenance-Reserve	\$0.00	\$0.00	\$0.00	\$9,885.00	\$0.00	(\$9,885.00)	\$0.00
<u>Total Reserve Expense</u>	\$0.00	\$0.00	\$0.00	\$9,885.00	\$0.00	(\$9,885.00)	\$0.00
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$9,885.00	\$0.00	(\$9,885.00)	\$0.00
Reserve Net Income	\$0.73	\$0.00	\$0.73	(\$7,573.83)	\$0.00	(\$7,573.83)	\$0.00
Net Income	\$2,850.76	(\$4,909.26)	\$7,760.02	\$47,320.74	\$39,273.96	\$8,046.78	\$0.00