

**Cherry Ridge Owners Association
Budget Comparison Report
1/1/2021 - 1/31/2021**

	1/1/2021 - 1/31/2021			1/1/2021 - 1/31/2021			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Operating Income</u>							
4110 - Interest Revenue-Operating	\$2.27	\$0.00	\$2.27	\$2.27	\$0.00	\$2.27	\$0.00
4200 - Association Assessment-Operating	\$53,383.21	\$34,810.75	\$18,572.46	\$53,383.21	\$34,810.75	\$18,572.46	\$34,810.75
42002 - Commercial Assessments	\$0.00	\$10,175.45	(\$10,175.45)	\$0.00	\$10,175.45	(\$10,175.45)	\$10,175.45
42003 - Multi-Family Assessments	\$0.00	\$8,568.80	(\$8,568.80)	\$0.00	\$8,568.80	(\$8,568.80)	\$8,568.80
<u>Total Operating Income</u>	\$53,385.48	\$53,555.00	(\$169.52)	\$53,385.48	\$53,555.00	(\$169.52)	\$53,555.00
Total Income	\$53,385.48	\$53,555.00	(\$169.52)	\$53,385.48	\$53,555.00	(\$169.52)	\$53,555.00
Expense							
<u>Administrative & General</u>							
5003 - Management-Contract	\$721.00	\$721.00	\$0.00	\$721.00	\$721.00	\$0.00	\$8,652.00
5035 - Insurance	\$0.00	\$167.08	\$167.08	\$0.00	\$167.08	\$167.08	\$2,005.00
5078 - Bad Debt	\$0.00	\$16.67	\$16.67	\$0.00	\$16.67	\$16.67	\$200.00
5281 - Website	\$0.00	\$9.92	\$9.92	\$0.00	\$9.92	\$9.92	\$119.00
5760 - Legal	\$0.00	\$8.33	\$8.33	\$0.00	\$8.33	\$8.33	\$100.00
5765 - Audit/Tax Prep	\$0.00	\$22.92	\$22.92	\$0.00	\$22.92	\$22.92	\$275.00
5775 - Assoc. Operating Expenses	\$10.00	\$208.33	\$198.33	\$10.00	\$208.33	\$198.33	\$2,500.00
<u>Total Administrative & General</u>	\$731.00	\$1,154.25	\$423.25	\$731.00	\$1,154.25	\$423.25	\$13,851.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$8.33	\$8.33	\$0.00	\$8.33	\$8.33	\$100.00
<u>Total Contingency</u>	\$0.00	\$8.33	\$8.33	\$0.00	\$8.33	\$8.33	\$100.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00
5079 - Landscape Contract	\$2,965.00	\$2,083.33	(\$881.67)	\$2,965.00	\$2,083.33	(\$881.67)	\$25,000.00
5785 - Landscape Improvements	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67	\$500.00
<u>Total Landscaping</u>	\$2,965.00	\$2,208.33	(\$756.67)	\$2,965.00	\$2,208.33	(\$756.67)	\$26,500.00
<u>Maintenance & Repairs</u>							
5080 - Bioswale	\$0.00	\$166.67	\$166.67	\$0.00	\$166.67	\$166.67	\$2,000.00
5948 - Backflow	\$0.00	\$23.33	\$23.33	\$0.00	\$23.33	\$23.33	\$280.00
<u>Total Maintenance & Repairs</u>	\$0.00	\$190.00	\$190.00	\$0.00	\$190.00	\$190.00	\$2,280.00
<u>Utilities</u>							
5012 - Electric	\$68.65	\$68.67	\$0.02	\$68.65	\$68.67	\$0.02	\$824.00
5020 - Water	\$0.00	\$833.33	\$833.33	\$0.00	\$833.33	\$833.33	\$10,000.00
<u>Total Utilities</u>	\$68.65	\$902.00	\$833.35	\$68.65	\$902.00	\$833.35	\$10,824.00
Total Expense	\$3,764.65	\$4,462.91	\$698.26	\$3,764.65	\$4,462.91	\$698.26	\$53,555.00
Operating Net Income	\$49,620.83	\$49,092.09	\$528.74	\$49,620.83	\$49,092.09	\$528.74	\$0.00
Reserve Income							
<u>Reserve Income</u>							
4901 - Interest Revenue-Reserve	\$0.67	\$0.00	\$0.67	\$0.67	\$0.00	\$0.67	\$0.00
<u>Total Reserve Income</u>	\$0.67	\$0.00	\$0.67	\$0.67	\$0.00	\$0.67	\$0.00

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	1/1/2021 - 1/31/2021			1/1/2021 - 1/31/2021			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total Reserve Income	\$0.67	\$0.00	\$0.67	\$0.67	\$0.00	\$0.67	\$0.00
Reserve Expense							
<u>Reserve Expense</u>							
8000 - Property Maintenance-Reserve	\$1,854.00	\$0.00	(\$1,854.00)	\$1,854.00	\$0.00	(\$1,854.00)	\$0.00
<u>Total Reserve Expense</u>	\$1,854.00	\$0.00	(\$1,854.00)	\$1,854.00	\$0.00	(\$1,854.00)	\$0.00
Total Reserve Expense	\$1,854.00	\$0.00	(\$1,854.00)	\$1,854.00	\$0.00	(\$1,854.00)	\$0.00
Reserve Net Income	(\$1,853.33)	\$0.00	(\$1,853.33)	(\$1,853.33)	\$0.00	(\$1,853.33)	\$0.00
Net Income	\$47,767.50	\$49,092.09	(\$1,324.59)	\$47,767.50	\$49,092.09	(\$1,324.59)	\$0.00