

**Cherry Ridge Owners Association  
Budget Comparison Report  
9/1/2021 - 9/30/2021**

	9/1/2021 - 9/30/2021			1/1/2021 - 9/30/2021			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Income</b>							
<u>Operating Income</u>							
4060 - Late Fee	\$60.00	\$0.00	\$60.00	\$1,040.00	\$0.00	\$1,040.00	\$0.00
4062 - Interest	\$932.75	\$0.00	\$932.75	\$1,039.01	\$0.00	\$1,039.01	\$0.00
4110 - Interest Revenue-Operating	\$0.55	\$0.00	\$0.55	\$10.27	\$0.00	\$10.27	\$0.00
4114 - Collection Fee-Assessment	\$0.00	\$0.00	\$0.00	\$81.00	\$0.00	\$81.00	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$53,383.21	\$34,810.75	\$18,572.46	\$34,810.75
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$10,175.45	(\$10,175.45)	\$10,175.45
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$8,568.80	(\$8,568.80)	\$8,568.80
<u>Total Operating Income</u>	<u>\$993.30</u>	<u>\$0.00</u>	<u>\$993.30</u>	<u>\$55,553.49</u>	<u>\$53,555.00</u>	<u>\$1,998.49</u>	<u>\$53,555.00</u>
<b>Total Income</b>	<b>\$993.30</b>	<b>\$0.00</b>	<b>\$993.30</b>	<b>\$55,553.49</b>	<b>\$53,555.00</b>	<b>\$1,998.49</b>	<b>\$53,555.00</b>
<b>Expense</b>							
<u>Administrative &amp; General</u>							
5003 - Management-Contract	\$721.00	\$721.00	\$0.00	\$6,489.00	\$6,489.00	\$0.00	\$8,652.00
5004 - Collection-Expense	\$0.00	\$0.00	\$0.00	\$81.00	\$0.00	(\$81.00)	\$0.00
5035 - Insurance	\$0.00	\$167.08	\$167.08	\$2,009.00	\$1,503.72	(\$505.28)	\$2,005.00
5078 - Bad Debt	\$0.00	\$16.67	\$16.67	\$0.00	\$150.03	\$150.03	\$200.00
5281 - Website	\$0.00	\$9.92	\$9.92	\$52.50	\$89.28	\$36.78	\$119.00
5760 - Legal	\$0.00	\$8.33	\$8.33	\$0.00	\$74.97	\$74.97	\$100.00
5765 - Audit/Tax Prep	\$0.00	\$22.92	\$22.92	\$275.00	\$206.28	(\$68.72)	\$275.00
5775 - Assoc. Operating Expenses	(\$3,371.27)	\$208.33	\$3,579.60	\$4,557.27	\$1,874.97	(\$2,682.30)	\$2,500.00
<u>Total Administrative &amp; General</u>	<u>(\$2,650.27)</u>	<u>\$1,154.25</u>	<u>\$3,804.52</u>	<u>\$13,463.77</u>	<u>\$10,388.25</u>	<u>(\$3,075.52)</u>	<u>\$13,851.00</u>
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$8.33	\$8.33	\$0.00	\$74.97	\$74.97	\$100.00
<u>Total Contingency</u>	<u>\$0.00</u>	<u>\$8.33</u>	<u>\$8.33</u>	<u>\$0.00</u>	<u>\$74.97</u>	<u>\$74.97</u>	<u>\$100.00</u>
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$2,080.00	\$83.33	(\$1,996.67)	\$2,915.00	\$749.97	(\$2,165.03)	\$1,000.00
5079 - Landscape Contract	\$0.00	\$2,083.33	\$2,083.33	\$17,525.00	\$18,749.97	\$1,224.97	\$25,000.00
5785 - Landscape Improvements	\$0.00	\$41.67	\$41.67	\$2,900.00	\$375.03	(\$2,524.97)	\$500.00
<u>Total Landscaping</u>	<u>\$2,080.00</u>	<u>\$2,208.33</u>	<u>\$128.33</u>	<u>\$23,340.00</u>	<u>\$19,874.97</u>	<u>(\$3,465.03)</u>	<u>\$26,500.00</u>
<u>Maintenance &amp; Repairs</u>							
5080 - Bioswale	\$0.00	\$166.67	\$166.67	\$0.00	\$1,500.03	\$1,500.03	\$2,000.00
5948 - Backflow	\$0.00	\$23.33	\$23.33	\$0.00	\$209.97	\$209.97	\$280.00
<u>Total Maintenance &amp; Repairs</u>	<u>\$0.00</u>	<u>\$190.00</u>	<u>\$190.00</u>	<u>\$0.00</u>	<u>\$1,710.00</u>	<u>\$1,710.00</u>	<u>\$2,280.00</u>
<u>Utilities</u>							
5012 - Electric	\$67.46	\$68.67	\$1.21	\$610.84	\$618.03	\$7.19	\$824.00
5020 - Water	\$2,915.25	\$833.33	(\$2,081.92)	\$11,439.90	\$7,499.97	(\$3,939.93)	\$10,000.00
<u>Total Utilities</u>	<u>\$2,982.71</u>	<u>\$902.00</u>	<u>(\$2,080.71)</u>	<u>\$12,050.74</u>	<u>\$8,118.00</u>	<u>(\$3,932.74)</u>	<u>\$10,824.00</u>
<b>Total Expense</b>	<b>\$2,412.44</b>	<b>\$4,462.91</b>	<b>\$2,050.47</b>	<b>\$48,854.51</b>	<b>\$40,166.19</b>	<b>(\$8,688.32)</b>	<b>\$53,555.00</b>
Operating Net Income	(\$1,419.14)	(\$4,462.91)	\$3,043.77	\$6,698.98	\$13,388.81	(\$6,689.83)	\$0.00

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	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Reserve Income</b>							
<u>Reserve Income</u>							
4901 - Interest Revenue-Reserve	\$0.95	\$0.00	\$0.95	\$8.19	\$0.00	\$8.19	\$0.00
<u>Total Reserve Income</u>	\$0.95	\$0.00	\$0.95	\$8.19	\$0.00	\$8.19	\$0.00
<b>Total Reserve Income</b>	\$0.95	\$0.00	\$0.95	\$8.19	\$0.00	\$8.19	\$0.00
<b>Reserve Expense</b>							
<u>Reserve Expense</u>							
8000 - Property Maintenance-Reserve	\$3,608.00	\$0.00	(\$3,608.00)	\$12,580.00	\$0.00	(\$12,580.00)	\$0.00
<u>Total Reserve Expense</u>	\$3,608.00	\$0.00	(\$3,608.00)	\$12,580.00	\$0.00	(\$12,580.00)	\$0.00
<b>Total Reserve Expense</b>	\$3,608.00	\$0.00	(\$3,608.00)	\$12,580.00	\$0.00	(\$12,580.00)	\$0.00
Reserve Net Income	(\$3,607.05)	\$0.00	(\$3,607.05)	(\$12,571.81)	\$0.00	(\$12,571.81)	\$0.00
Net Income	(\$5,026.19)	(\$4,462.91)	(\$563.28)	(\$5,872.83)	\$13,388.81	(\$19,261.64)	\$0.00