

**Cherry Ridge Owners Association
Budget Comparison Report
10/1/2021 - 10/31/2021**

	10/1/2021 - 10/31/2021			1/1/2021 - 10/31/2021			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
4060 - Late Fee	\$20.00	\$0.00	\$20.00	\$1,060.00	\$0.00	\$1,060.00	\$0.00
4062 - Interest	\$17.17	\$0.00	\$17.17	\$1,056.18	\$0.00	\$1,056.18	\$0.00
4110 - Interest Revenue-Operating	\$0.52	\$0.00	\$0.52	\$10.79	\$0.00	\$10.79	\$0.00
4114 - Collection Fee-Assessment	\$0.00	\$0.00	\$0.00	\$81.00	\$0.00	\$81.00	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$53,383.21	\$34,810.75	\$18,572.46	\$34,810.75
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$10,175.45	(\$10,175.45)	\$10,175.45
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$8,568.80	(\$8,568.80)	\$8,568.80
<u>Total Operating Income</u>	\$37.69	\$0.00	\$37.69	\$55,591.18	\$53,555.00	\$2,036.18	\$53,555.00
Total Income	\$37.69	\$0.00	\$37.69	\$55,591.18	\$53,555.00	\$2,036.18	\$53,555.00
Expense							
<u>Administrative & General</u>							
5003 - Management-Contract	\$721.00	\$721.00	\$0.00	\$7,210.00	\$7,210.00	\$0.00	\$8,652.00
5004 - Collection-Expense	\$0.00	\$0.00	\$0.00	\$81.00	\$0.00	(\$81.00)	\$0.00
5035 - Insurance	\$0.00	\$167.08	\$167.08	\$2,009.00	\$1,670.80	(\$338.20)	\$2,005.00
5078 - Bad Debt	\$0.00	\$16.67	\$16.67	\$0.00	\$166.70	\$166.70	\$200.00
5221 - Management Extras	\$6.01	\$0.00	(\$6.01)	\$6.01	\$0.00	(\$6.01)	\$0.00
5281 - Website	\$0.00	\$9.92	\$9.92	\$52.50	\$99.20	\$46.70	\$119.00
5760 - Legal	\$0.00	\$8.33	\$8.33	\$0.00	\$83.30	\$83.30	\$100.00
5765 - Audit/Tax Prep	\$0.00	\$22.92	\$22.92	\$275.00	\$229.20	(\$45.80)	\$275.00
5775 - Assoc. Operating Expenses	\$385.33	\$208.33	(\$177.00)	\$4,942.60	\$2,083.30	(\$2,859.30)	\$2,500.00
<u>Total Administrative & General</u>	\$1,112.34	\$1,154.25	\$41.91	\$14,576.11	\$11,542.50	(\$3,033.61)	\$13,851.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$8.33	\$8.33	\$0.00	\$83.30	\$83.30	\$100.00
<u>Total Contingency</u>	\$0.00	\$8.33	\$8.33	\$0.00	\$83.30	\$83.30	\$100.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	(\$2,080.00)	\$83.33	\$2,163.33	\$835.00	\$833.30	(\$1.70)	\$1,000.00
5079 - Landscape Contract	\$4,160.00	\$2,083.33	(\$2,076.67)	\$21,685.00	\$20,833.30	(\$851.70)	\$25,000.00
5785 - Landscape Improvements	\$2,200.00	\$41.67	(\$2,158.33)	\$5,100.00	\$416.70	(\$4,683.30)	\$500.00
<u>Total Landscaping</u>	\$4,280.00	\$2,208.33	(\$2,071.67)	\$27,620.00	\$22,083.30	(\$5,536.70)	\$26,500.00
<u>Maintenance & Repairs</u>							
5080 - Bioswale	\$0.00	\$166.67	\$166.67	\$0.00	\$1,666.70	\$1,666.70	\$2,000.00
5948 - Backflow	\$0.00	\$23.33	\$23.33	\$0.00	\$233.30	\$233.30	\$280.00
<u>Total Maintenance & Repairs</u>	\$0.00	\$190.00	\$190.00	\$0.00	\$1,900.00	\$1,900.00	\$2,280.00
<u>Utilities</u>							
5012 - Electric	\$67.93	\$68.67	\$0.74	\$678.77	\$686.70	\$7.93	\$824.00
5020 - Water	\$2,078.70	\$833.33	(\$1,245.37)	\$13,518.60	\$8,333.30	(\$5,185.30)	\$10,000.00
<u>Total Utilities</u>	\$2,146.63	\$902.00	(\$1,244.63)	\$14,197.37	\$9,020.00	(\$5,177.37)	\$10,824.00
Total Expense	\$7,538.97	\$4,462.91	(\$3,076.06)	\$56,393.48	\$44,629.10	(\$11,764.38)	\$53,555.00
Operating Net Income	(\$7,501.28)	(\$4,462.91)	(\$3,038.37)	(\$802.30)	\$8,925.90	(\$9,728.20)	\$0.00

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	10/1/2021 - 10/31/2021			1/1/2021 - 10/31/2021			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Reserve Income							
<u>Reserve Income</u>							
4901 - Interest Revenue-Reserve	\$0.83	\$0.00	\$0.83	\$9.02	\$0.00	\$9.02	\$0.00
<u>Total Reserve Income</u>	\$0.83	\$0.00	\$0.83	\$9.02	\$0.00	\$9.02	\$0.00
Total Reserve Income	\$0.83	\$0.00	\$0.83	\$9.02	\$0.00	\$9.02	\$0.00
Reserve Expense							
<u>Reserve Expense</u>							
8000 - Property Maintenance-Reserve	\$0.00	\$0.00	\$0.00	\$12,580.00	\$0.00	(\$12,580.00)	\$0.00
<u>Total Reserve Expense</u>	\$0.00	\$0.00	\$0.00	\$12,580.00	\$0.00	(\$12,580.00)	\$0.00
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$12,580.00	\$0.00	(\$12,580.00)	\$0.00
Reserve Net Income	\$0.83	\$0.00	\$0.83	(\$12,570.98)	\$0.00	(\$12,570.98)	\$0.00
Net Income	(\$7,500.45)	(\$4,462.91)	(\$3,037.54)	(\$13,373.28)	\$8,925.90	(\$22,299.18)	\$0.00