

Cherry Ridge Owners Association
Budget Comparison Report
1/1/2021 - 11/30/2021

	1/1/2021 - 11/30/2021			1/1/2021 - 11/30/2021			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Operating Income</u>							
4060 - Late Fee	\$1,090.00	\$0.00	\$1,090.00	\$1,090.00	\$0.00	\$1,090.00	\$0.00
4062 - Interest	\$1,061.41	\$0.00	\$1,061.41	\$1,061.41	\$0.00	\$1,061.41	\$0.00
4091 - Association Violation-Fine	\$250.00	\$0.00	\$250.00	\$250.00	\$0.00	\$250.00	\$0.00
4110 - Interest Revenue-Operating	\$11.16	\$0.00	\$11.16	\$11.16	\$0.00	\$11.16	\$0.00
4114 - Collection Fee-Assessment	\$81.00	\$0.00	\$81.00	\$81.00	\$0.00	\$81.00	\$0.00
4200 - Association Assessment-Operating	\$53,383.21	\$34,810.75	\$18,572.46	\$53,383.21	\$34,810.75	\$18,572.46	\$34,810.75
42002 - Commercial Assessments	\$0.00	\$10,175.45	(\$10,175.45)	\$0.00	\$10,175.45	(\$10,175.45)	\$10,175.45
42003 - Multi-Family Assessments	\$0.00	\$8,568.80	(\$8,568.80)	\$0.00	\$8,568.80	(\$8,568.80)	\$8,568.80
<u>Total Operating Income</u>	\$55,876.78	\$53,555.00	\$2,321.78	\$55,876.78	\$53,555.00	\$2,321.78	\$53,555.00
Total Income	\$55,876.78	\$53,555.00	\$2,321.78	\$55,876.78	\$53,555.00	\$2,321.78	\$53,555.00
Expense							
<u>Administrative & General</u>							
5003 - Management-Contract	\$7,931.00	\$7,931.00	\$0.00	\$7,931.00	\$7,931.00	\$0.00	\$8,652.00
5004 - Collection-Expense	\$81.00	\$0.00	(\$81.00)	\$81.00	\$0.00	(\$81.00)	\$0.00
5035 - Insurance	\$2,009.00	\$1,837.88	(\$171.12)	\$2,009.00	\$1,837.88	(\$171.12)	\$2,005.00
5078 - Bad Debt	\$0.00	\$183.37	\$183.37	\$0.00	\$183.37	\$183.37	\$200.00
5221 - Management Extras	\$6.01	\$0.00	(\$6.01)	\$6.01	\$0.00	(\$6.01)	\$0.00
5281 - Website	\$52.50	\$109.12	\$56.62	\$52.50	\$109.12	\$56.62	\$119.00
5760 - Legal	\$0.00	\$91.63	\$91.63	\$0.00	\$91.63	\$91.63	\$100.00
5765 - Audit/Tax Prep	\$275.00	\$252.12	(\$22.88)	\$275.00	\$252.12	(\$22.88)	\$275.00
5775 - Assoc. Operating Expenses	\$4,977.72	\$2,291.63	(\$2,686.09)	\$4,977.72	\$2,291.63	(\$2,686.09)	\$2,500.00
<u>Total Administrative & General</u>	\$15,332.23	\$12,696.75	(\$2,635.48)	\$15,332.23	\$12,696.75	(\$2,635.48)	\$13,851.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$91.63	\$91.63	\$0.00	\$91.63	\$91.63	\$100.00
<u>Total Contingency</u>	\$0.00	\$91.63	\$91.63	\$0.00	\$91.63	\$91.63	\$100.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$835.00	\$916.63	\$81.63	\$835.00	\$916.63	\$81.63	\$1,000.00
5079 - Landscape Contract	\$23,765.00	\$22,916.63	(\$848.37)	\$23,765.00	\$22,916.63	(\$848.37)	\$25,000.00
5785 - Landscape Improvements	\$5,100.00	\$458.37	(\$4,641.63)	\$5,100.00	\$458.37	(\$4,641.63)	\$500.00
<u>Total Landscaping</u>	\$29,700.00	\$24,291.63	(\$5,408.37)	\$29,700.00	\$24,291.63	(\$5,408.37)	\$26,500.00
<u>Maintenance & Repairs</u>							
5080 - Bioswale	\$0.00	\$1,833.37	\$1,833.37	\$0.00	\$1,833.37	\$1,833.37	\$2,000.00
5948 - Backflow	\$0.00	\$256.63	\$256.63	\$0.00	\$256.63	\$256.63	\$280.00
<u>Total Maintenance & Repairs</u>	\$0.00	\$2,090.00	\$2,090.00	\$0.00	\$2,090.00	\$2,090.00	\$2,280.00
<u>Utilities</u>							
5012 - Electric	\$747.16	\$755.37	\$8.21	\$747.16	\$755.37	\$8.21	\$824.00
5020 - Water	\$13,731.54	\$9,166.63	(\$4,564.91)	\$13,731.54	\$9,166.63	(\$4,564.91)	\$10,000.00
<u>Total Utilities</u>	\$14,478.70	\$9,922.00	(\$4,556.70)	\$14,478.70	\$9,922.00	(\$4,556.70)	\$10,824.00
Total Expense	\$59,510.93	\$49,092.01	(\$10,418.92)	\$59,510.93	\$49,092.01	(\$10,418.92)	\$53,555.00

Cherry Ridge Owners Association
Budget Comparison Report
1/1/2021 - 11/30/2021

	1/1/2021 - 11/30/2021			1/1/2021 - 11/30/2021			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Net Income	(\$3,634.15)	\$4,462.99	(\$8,097.14)	(\$3,634.15)	\$4,462.99	(\$8,097.14)	\$0.00
Reserve Income							
<u>Reserve Income</u>							
4901 - Interest Revenue-Reserve	\$9.37	\$0.00	\$9.37	\$9.37	\$0.00	\$9.37	\$0.00
<u>Total Reserve Income</u>	\$9.37	\$0.00	\$9.37	\$9.37	\$0.00	\$9.37	\$0.00
Total Reserve Income	\$9.37	\$0.00	\$9.37	\$9.37	\$0.00	\$9.37	\$0.00
Reserve Expense							
<u>Reserve Expense</u>							
8000 - Property Maintenance-Reserve	\$12,580.00	\$0.00	(\$12,580.00)	\$12,580.00	\$0.00	(\$12,580.00)	\$0.00
<u>Total Reserve Expense</u>	\$12,580.00	\$0.00	(\$12,580.00)	\$12,580.00	\$0.00	(\$12,580.00)	\$0.00
Total Reserve Expense	\$12,580.00	\$0.00	(\$12,580.00)	\$12,580.00	\$0.00	(\$12,580.00)	\$0.00
Reserve Net Income	(\$12,570.63)	\$0.00	(\$12,570.63)	(\$12,570.63)	\$0.00	(\$12,570.63)	\$0.00
Net Income	(\$16,204.78)	\$4,462.99	(\$20,667.77)	(\$16,204.78)	\$4,462.99	(\$20,667.77)	\$0.00