

**Cherry Ridge Owners Association
Budget Comparison Report
5/1/2021 - 5/31/2021**

	5/1/2021 - 5/31/2021			1/1/2021 - 5/31/2021			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
4060 - Late Fee	\$50.00	\$0.00	\$50.00	\$770.00	\$0.00	\$770.00	\$0.00
4091 - Association Violation-Fine	(\$250.00)	\$0.00	(\$250.00)	\$0.00	\$0.00	\$0.00	\$0.00
4110 - Interest Revenue-Operating	\$1.04	\$0.00	\$1.04	\$7.36	\$0.00	\$7.36	\$0.00
4114 - Collection Fee-Assessment	(\$200.69)	\$0.00	(\$200.69)	\$81.00	\$0.00	\$81.00	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$53,383.21	\$34,810.75	\$18,572.46	\$34,810.75
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$10,175.45	(\$10,175.45)	\$10,175.45
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$8,568.80	(\$8,568.80)	\$8,568.80
<u>Total Operating Income</u>	<u>(\$399.65)</u>	<u>\$0.00</u>	<u>(\$399.65)</u>	<u>\$54,241.57</u>	<u>\$53,555.00</u>	<u>\$686.57</u>	<u>\$53,555.00</u>
Total Income	(\$399.65)	\$0.00	(\$399.65)	\$54,241.57	\$53,555.00	\$686.57	\$53,555.00
Expense							
<u>Administrative & General</u>							
5003 - Management-Contract	\$721.00	\$721.00	\$0.00	\$3,605.00	\$3,605.00	\$0.00	\$8,652.00
5004 - Collection-Expense	(\$200.69)	\$0.00	\$200.69	\$81.00	\$0.00	(\$81.00)	\$0.00
5035 - Insurance	\$0.00	\$167.08	\$167.08	\$0.00	\$835.40	\$835.40	\$2,005.00
5078 - Bad Debt	\$0.00	\$16.67	\$16.67	\$0.00	\$83.35	\$83.35	\$200.00
5281 - Website	\$52.50	\$9.92	(\$42.58)	\$52.50	\$49.60	(\$2.90)	\$119.00
5760 - Legal	\$0.00	\$8.33	\$8.33	\$0.00	\$41.65	\$41.65	\$100.00
5765 - Audit/Tax Prep	\$0.00	\$22.92	\$22.92	\$275.00	\$114.60	(\$160.40)	\$275.00
5775 - Assoc. Operating Expenses	\$1,069.64	\$208.33	(\$861.31)	\$6,785.80	\$1,041.65	(\$5,744.15)	\$2,500.00
<u>Total Administrative & General</u>	<u>\$1,642.45</u>	<u>\$1,154.25</u>	<u>(\$488.20)</u>	<u>\$10,799.30</u>	<u>\$5,771.25</u>	<u>(\$5,028.05)</u>	<u>\$13,851.00</u>
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$8.33	\$8.33	\$0.00	\$41.65	\$41.65	\$100.00
<u>Total Contingency</u>	<u>\$0.00</u>	<u>\$8.33</u>	<u>\$8.33</u>	<u>\$0.00</u>	<u>\$41.65</u>	<u>\$41.65</u>	<u>\$100.00</u>
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$83.33	\$83.33	\$0.00	\$416.65	\$416.65	\$1,000.00
5079 - Landscape Contract	\$2,080.00	\$2,083.33	\$3.33	\$11,285.00	\$10,416.65	(\$868.35)	\$25,000.00
5785 - Landscape Improvements	\$0.00	\$41.67	\$41.67	\$2,900.00	\$208.35	(\$2,691.65)	\$500.00
<u>Total Landscaping</u>	<u>\$2,080.00</u>	<u>\$2,208.33</u>	<u>\$128.33</u>	<u>\$14,185.00</u>	<u>\$11,041.65</u>	<u>(\$3,143.35)</u>	<u>\$26,500.00</u>
<u>Maintenance & Repairs</u>							
5080 - Bioswale	\$0.00	\$166.67	\$166.67	\$0.00	\$833.35	\$833.35	\$2,000.00
5948 - Backflow	\$0.00	\$23.33	\$23.33	\$0.00	\$116.65	\$116.65	\$280.00
<u>Total Maintenance & Repairs</u>	<u>\$0.00</u>	<u>\$190.00</u>	<u>\$190.00</u>	<u>\$0.00</u>	<u>\$950.00</u>	<u>\$950.00</u>	<u>\$2,280.00</u>
<u>Utilities</u>							
5012 - Electric	\$67.61	\$68.67	\$1.06	\$340.22	\$343.35	\$3.13	\$824.00
5020 - Water	\$0.00	\$833.33	\$833.33	\$0.00	\$4,166.65	\$4,166.65	\$10,000.00
<u>Total Utilities</u>	<u>\$67.61</u>	<u>\$902.00</u>	<u>\$834.39</u>	<u>\$340.22</u>	<u>\$4,510.00</u>	<u>\$4,169.78</u>	<u>\$10,824.00</u>
Total Expense	\$3,790.06	\$4,462.91	\$672.85	\$25,324.52	\$22,314.55	(\$3,009.97)	\$53,555.00
Operating Net Income	(\$4,189.71)	(\$4,462.91)	\$273.20	\$28,917.05	\$31,240.45	(\$2,323.40)	\$0.00

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	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Reserve Income							
<u>Reserve Income</u>							
4901 - Interest Revenue-Reserve	\$1.24	\$0.00	\$1.24	\$3.87	\$0.00	\$3.87	\$0.00
<u>Total Reserve Income</u>	\$1.24	\$0.00	\$1.24	\$3.87	\$0.00	\$3.87	\$0.00
Total Reserve Income	\$1.24	\$0.00	\$1.24	\$3.87	\$0.00	\$3.87	\$0.00
Reserve Expense							
<u>Reserve Expense</u>							
8000 - Property Maintenance-Reserve	\$0.00	\$0.00	\$0.00	\$8,972.00	\$0.00	(\$8,972.00)	\$0.00
<u>Total Reserve Expense</u>	\$0.00	\$0.00	\$0.00	\$8,972.00	\$0.00	(\$8,972.00)	\$0.00
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$8,972.00	\$0.00	(\$8,972.00)	\$0.00
Reserve Net Income	\$1.24	\$0.00	\$1.24	(\$8,968.13)	\$0.00	(\$8,968.13)	\$0.00
Net Income	(\$4,188.47)	(\$4,462.91)	\$274.44	\$19,948.92	\$31,240.45	(\$11,291.53)	\$0.00