

**Cherry Ridge Owners Association  
Budget Comparison Report  
3/1/2021 - 3/31/2021**

	3/1/2021 - 3/31/2021			1/1/2021 - 3/31/2021			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Operating Income</u>							
4060 - Late Fee	\$190.00	\$0.00	\$190.00	\$580.00	\$0.00	\$580.00	\$0.00
4091 - Association Violation-Fine	\$250.00	\$0.00	\$250.00	\$250.00	\$0.00	\$250.00	\$0.00
4110 - Interest Revenue-Operating	\$1.17	\$0.00	\$1.17	\$5.49	\$0.00	\$5.49	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$53,383.21	\$34,810.75	\$18,572.46	\$34,810.75
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$10,175.45	(\$10,175.45)	\$10,175.45
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$8,568.80	(\$8,568.80)	\$8,568.80
<u>Total Operating Income</u>	<u>\$441.17</u>	<u>\$0.00</u>	<u>\$441.17</u>	<u>\$54,218.70</u>	<u>\$53,555.00</u>	<u>\$663.70</u>	<u>\$53,555.00</u>
<b>Total Income</b>	<b>\$441.17</b>	<b>\$0.00</b>	<b>\$441.17</b>	<b>\$54,218.70</b>	<b>\$53,555.00</b>	<b>\$663.70</b>	<b>\$53,555.00</b>
<b>Expense</b>							
<u>Administrative &amp; General</u>							
5003 - Management-Contract	\$721.00	\$721.00	\$0.00	\$2,163.00	\$2,163.00	\$0.00	\$8,652.00
5035 - Insurance	\$0.00	\$167.08	\$167.08	\$0.00	\$501.24	\$501.24	\$2,005.00
5078 - Bad Debt	\$0.00	\$16.67	\$16.67	\$0.00	\$50.01	\$50.01	\$200.00
5281 - Website	\$0.00	\$9.92	\$9.92	\$0.00	\$29.76	\$29.76	\$119.00
5760 - Legal	\$0.00	\$8.33	\$8.33	\$0.00	\$24.99	\$24.99	\$100.00
5765 - Audit/Tax Prep	\$275.00	\$22.92	(\$252.08)	\$275.00	\$68.76	(\$206.24)	\$275.00
5775 - Assoc. Operating Expenses	\$242.58	\$208.33	(\$34.25)	\$5,076.36	\$624.99	(\$4,451.37)	\$2,500.00
<u>Total Administrative &amp; General</u>	<u>\$1,238.58</u>	<u>\$1,154.25</u>	<u>(\$84.33)</u>	<u>\$7,514.36</u>	<u>\$3,462.75</u>	<u>(\$4,051.61)</u>	<u>\$13,851.00</u>
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$8.33	\$8.33	\$0.00	\$24.99	\$24.99	\$100.00
<u>Total Contingency</u>	<u>\$0.00</u>	<u>\$8.33</u>	<u>\$8.33</u>	<u>\$0.00</u>	<u>\$24.99</u>	<u>\$24.99</u>	<u>\$100.00</u>
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00
5079 - Landscape Contract	\$2,080.00	\$2,083.33	\$3.33	\$7,125.00	\$6,249.99	(\$875.01)	\$25,000.00
5785 - Landscape Improvements	\$2,900.00	\$41.67	(\$2,858.33)	\$2,900.00	\$125.01	(\$2,774.99)	\$500.00
<u>Total Landscaping</u>	<u>\$4,980.00</u>	<u>\$2,208.33</u>	<u>(\$2,771.67)</u>	<u>\$10,025.00</u>	<u>\$6,624.99</u>	<u>(\$3,400.01)</u>	<u>\$26,500.00</u>
<u>Maintenance &amp; Repairs</u>							
5080 - Bioswale	\$0.00	\$166.67	\$166.67	\$0.00	\$500.01	\$500.01	\$2,000.00
5948 - Backflow	\$0.00	\$23.33	\$23.33	\$0.00	\$69.99	\$69.99	\$280.00
<u>Total Maintenance &amp; Repairs</u>	<u>\$0.00</u>	<u>\$190.00</u>	<u>\$190.00</u>	<u>\$0.00</u>	<u>\$570.00</u>	<u>\$570.00</u>	<u>\$2,280.00</u>
<u>Utilities</u>							
5012 - Electric	\$67.71	\$68.67	\$0.96	\$204.70	\$206.01	\$1.31	\$824.00
5020 - Water	\$0.00	\$833.33	\$833.33	\$0.00	\$2,499.99	\$2,499.99	\$10,000.00
<u>Total Utilities</u>	<u>\$67.71</u>	<u>\$902.00</u>	<u>\$834.29</u>	<u>\$204.70</u>	<u>\$2,706.00</u>	<u>\$2,501.30</u>	<u>\$10,824.00</u>
<b>Total Expense</b>	<b>\$6,286.29</b>	<b>\$4,462.91</b>	<b>(\$1,823.38)</b>	<b>\$17,744.06</b>	<b>\$13,388.73</b>	<b>(\$4,355.33)</b>	<b>\$53,555.00</b>
Operating Net Income	(\$5,845.12)	(\$4,462.91)	(\$1,382.21)	\$36,474.64	\$40,166.27	(\$3,691.63)	\$0.00
<b>Reserve Income</b>							
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	Actual	Budget	Variance	Actual	Budget	Variance	
4901 - Interest Revenue-Reserve	\$0.67	\$0.00	\$0.67	\$1.96	\$0.00	\$1.96	\$0.00
<u>Total Reserve Income</u>	\$0.67	\$0.00	\$0.67	\$1.96	\$0.00	\$1.96	\$0.00
<b>Total Reserve Income</b>	\$0.67	\$0.00	\$0.67	\$1.96	\$0.00	\$1.96	\$0.00
<b>Reserve Expense</b>							
<u>Reserve Expense</u>							
8000 - Property Maintenance-Reserve	\$1,854.00	\$0.00	(\$1,854.00)	\$7,182.00	\$0.00	(\$7,182.00)	\$0.00
<u>Total Reserve Expense</u>	\$1,854.00	\$0.00	(\$1,854.00)	\$7,182.00	\$0.00	(\$7,182.00)	\$0.00
<b>Total Reserve Expense</b>	\$1,854.00	\$0.00	(\$1,854.00)	\$7,182.00	\$0.00	(\$7,182.00)	\$0.00
Reserve Net Income	(\$1,853.33)	\$0.00	(\$1,853.33)	(\$7,180.04)	\$0.00	(\$7,180.04)	\$0.00
Net Income	(\$7,698.45)	(\$4,462.91)	(\$3,235.54)	\$29,294.60	\$40,166.27	(\$10,871.67)	\$0.00