

**Cherry Ridge Owners Association
Budget Comparison Report
6/1/2021 - 6/30/2021**

	6/1/2021 - 6/30/2021			1/1/2021 - 6/30/2021			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
4060 - Late Fee	\$80.00	\$0.00	\$80.00	\$850.00	\$0.00	\$850.00	\$0.00
4062 - Interest	\$87.06	\$0.00	\$87.06	\$87.06	\$0.00	\$87.06	\$0.00
4110 - Interest Revenue-Operating	\$0.92	\$0.00	\$0.92	\$8.28	\$0.00	\$8.28	\$0.00
4114 - Collection Fee-Assessment	\$0.00	\$0.00	\$0.00	\$81.00	\$0.00	\$81.00	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$53,383.21	\$34,810.75	\$18,572.46	\$34,810.75
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$10,175.45	(\$10,175.45)	\$10,175.45
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$8,568.80	(\$8,568.80)	\$8,568.80
<u>Total Operating Income</u>	\$167.98	\$0.00	\$167.98	\$54,409.55	\$53,555.00	\$854.55	\$53,555.00
Total Income	\$167.98	\$0.00	\$167.98	\$54,409.55	\$53,555.00	\$854.55	\$53,555.00
Expense							
<u>Administrative & General</u>							
5003 - Management-Contract	\$721.00	\$721.00	\$0.00	\$4,326.00	\$4,326.00	\$0.00	\$8,652.00
5004 - Collection-Expense	\$0.00	\$0.00	\$0.00	\$81.00	\$0.00	(\$81.00)	\$0.00
5035 - Insurance	\$2,009.00	\$167.08	(\$1,841.92)	\$2,009.00	\$1,002.48	(\$1,006.52)	\$2,005.00
5078 - Bad Debt	\$0.00	\$16.67	\$16.67	\$0.00	\$100.02	\$100.02	\$200.00
5281 - Website	\$0.00	\$9.92	\$9.92	\$52.50	\$59.52	\$7.02	\$119.00
5760 - Legal	\$0.00	\$8.33	\$8.33	\$0.00	\$49.98	\$49.98	\$100.00
5765 - Audit/Tax Prep	\$0.00	\$22.92	\$22.92	\$275.00	\$137.52	(\$137.48)	\$275.00
5775 - Assoc. Operating Expenses	\$429.50	\$208.33	(\$221.17)	\$7,215.30	\$1,249.98	(\$5,965.32)	\$2,500.00
<u>Total Administrative & General</u>	\$3,159.50	\$1,154.25	(\$2,005.25)	\$13,958.80	\$6,925.50	(\$7,033.30)	\$13,851.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$8.33	\$8.33	\$0.00	\$49.98	\$49.98	\$100.00
<u>Total Contingency</u>	\$0.00	\$8.33	\$8.33	\$0.00	\$49.98	\$49.98	\$100.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$83.33	\$83.33	\$0.00	\$499.98	\$499.98	\$1,000.00
5079 - Landscape Contract	\$0.00	\$2,083.33	\$2,083.33	\$11,285.00	\$12,499.98	\$1,214.98	\$25,000.00
5785 - Landscape Improvements	\$0.00	\$41.67	\$41.67	\$2,900.00	\$250.02	(\$2,649.98)	\$500.00
<u>Total Landscaping</u>	\$0.00	\$2,208.33	\$2,208.33	\$14,185.00	\$13,249.98	(\$935.02)	\$26,500.00
<u>Maintenance & Repairs</u>							
5080 - Bioswale	\$0.00	\$166.67	\$166.67	\$0.00	\$1,000.02	\$1,000.02	\$2,000.00
5948 - Backflow	\$0.00	\$23.33	\$23.33	\$0.00	\$139.98	\$139.98	\$280.00
<u>Total Maintenance & Repairs</u>	\$0.00	\$190.00	\$190.00	\$0.00	\$1,140.00	\$1,140.00	\$2,280.00
<u>Utilities</u>							
5012 - Electric	\$67.67	\$68.67	\$1.00	\$407.89	\$412.02	\$4.13	\$824.00
5020 - Water	\$2,384.22	\$833.33	(\$1,550.89)	\$2,384.22	\$4,999.98	\$2,615.76	\$10,000.00
<u>Total Utilities</u>	\$2,451.89	\$902.00	(\$1,549.89)	\$2,792.11	\$5,412.00	\$2,619.89	\$10,824.00
Total Expense	\$5,611.39	\$4,462.91	(\$1,148.48)	\$30,935.91	\$26,777.46	(\$4,158.45)	\$53,555.00
Operating Net Income	(\$5,443.41)	(\$4,462.91)	(\$980.50)	\$23,473.64	\$26,777.54	(\$3,303.90)	\$0.00

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	6/1/2021 - 6/30/2021			1/1/2021 - 6/30/2021			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Reserve Income							
<u>Reserve Income</u>							
4901 - Interest Revenue-Reserve	\$1.10	\$0.00	\$1.10	\$4.97	\$0.00	\$4.97	\$0.00
<u>Total Reserve Income</u>	\$1.10	\$0.00	\$1.10	\$4.97	\$0.00	\$4.97	\$0.00
Total Reserve Income	\$1.10	\$0.00	\$1.10	\$4.97	\$0.00	\$4.97	\$0.00
Reserve Expense							
<u>Reserve Expense</u>							
8000 - Property Maintenance-Reserve	\$0.00	\$0.00	\$0.00	\$8,972.00	\$0.00	(\$8,972.00)	\$0.00
<u>Total Reserve Expense</u>	\$0.00	\$0.00	\$0.00	\$8,972.00	\$0.00	(\$8,972.00)	\$0.00
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$8,972.00	\$0.00	(\$8,972.00)	\$0.00
Reserve Net Income	\$1.10	\$0.00	\$1.10	(\$8,967.03)	\$0.00	(\$8,967.03)	\$0.00
Net Income	(\$5,442.31)	(\$4,462.91)	(\$979.40)	\$14,506.61	\$26,777.54	(\$12,270.93)	\$0.00