

**Cherry Ridge Owners Association
Budget Comparison Report
7/1/2021 - 7/31/2021**

	7/1/2021 - 7/31/2021			1/1/2021 - 7/31/2021			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
4060 - Late Fee	\$70.00	\$0.00	\$70.00	\$920.00	\$0.00	\$920.00	\$0.00
4062 - Interest	\$10.31	\$0.00	\$10.31	\$97.37	\$0.00	\$97.37	\$0.00
4110 - Interest Revenue-Operating	\$0.80	\$0.00	\$0.80	\$9.08	\$0.00	\$9.08	\$0.00
4114 - Collection Fee-Assessment	\$0.00	\$0.00	\$0.00	\$81.00	\$0.00	\$81.00	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$53,383.21	\$34,810.75	\$18,572.46	\$34,810.75
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$10,175.45	(\$10,175.45)	\$10,175.45
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$8,568.80	(\$8,568.80)	\$8,568.80
<u>Total Operating Income</u>	\$81.11	\$0.00	\$81.11	\$54,490.66	\$53,555.00	\$935.66	\$53,555.00
Total Income	\$81.11	\$0.00	\$81.11	\$54,490.66	\$53,555.00	\$935.66	\$53,555.00
Expense							
<u>Administrative & General</u>							
5003 - Management-Contract	\$721.00	\$721.00	\$0.00	\$5,047.00	\$5,047.00	\$0.00	\$8,652.00
5004 - Collection-Expense	\$0.00	\$0.00	\$0.00	\$81.00	\$0.00	(\$81.00)	\$0.00
5035 - Insurance	\$0.00	\$167.08	\$167.08	\$2,009.00	\$1,169.56	(\$839.44)	\$2,005.00
5078 - Bad Debt	\$0.00	\$16.67	\$16.67	\$0.00	\$116.69	\$116.69	\$200.00
5281 - Website	\$0.00	\$9.92	\$9.92	\$52.50	\$69.44	\$16.94	\$119.00
5760 - Legal	\$0.00	\$8.33	\$8.33	\$0.00	\$58.31	\$58.31	\$100.00
5765 - Audit/Tax Prep	\$0.00	\$22.92	\$22.92	\$275.00	\$160.44	(\$114.56)	\$275.00
5775 - Assoc. Operating Expenses	\$628.05	\$208.33	(\$419.72)	\$7,843.35	\$1,458.31	(\$6,385.04)	\$2,500.00
<u>Total Administrative & General</u>	\$1,349.05	\$1,154.25	(\$194.80)	\$15,307.85	\$8,079.75	(\$7,228.10)	\$13,851.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$8.33	\$8.33	\$0.00	\$58.31	\$58.31	\$100.00
<u>Total Contingency</u>	\$0.00	\$8.33	\$8.33	\$0.00	\$58.31	\$58.31	\$100.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$83.33	\$83.33	\$0.00	\$583.31	\$583.31	\$1,000.00
5079 - Landscape Contract	\$4,160.00	\$2,083.33	(\$2,076.67)	\$15,445.00	\$14,583.31	(\$861.69)	\$25,000.00
5785 - Landscape Improvements	\$0.00	\$41.67	\$41.67	\$2,900.00	\$291.69	(\$2,608.31)	\$500.00
<u>Total Landscaping</u>	\$4,160.00	\$2,208.33	(\$1,951.67)	\$18,345.00	\$15,458.31	(\$2,886.69)	\$26,500.00
<u>Maintenance & Repairs</u>							
5080 - Bioswale	\$0.00	\$166.67	\$166.67	\$0.00	\$1,166.69	\$1,166.69	\$2,000.00
5948 - Backflow	\$0.00	\$23.33	\$23.33	\$0.00	\$163.31	\$163.31	\$280.00
<u>Total Maintenance & Repairs</u>	\$0.00	\$190.00	\$190.00	\$0.00	\$1,330.00	\$1,330.00	\$2,280.00
<u>Utilities</u>							
5012 - Electric	\$67.34	\$68.67	\$1.33	\$475.23	\$480.69	\$5.46	\$824.00
5020 - Water	\$6,140.43	\$833.33	(\$5,307.10)	\$8,524.65	\$5,833.31	(\$2,691.34)	\$10,000.00
<u>Total Utilities</u>	\$6,207.77	\$902.00	(\$5,305.77)	\$8,999.88	\$6,314.00	(\$2,685.88)	\$10,824.00
Total Expense	\$11,716.82	\$4,462.91	(\$7,253.91)	\$42,652.73	\$31,240.37	(\$11,412.36)	\$53,555.00
Operating Net Income	(\$11,635.71)	(\$4,462.91)	(\$7,172.80)	\$11,837.93	\$22,314.63	(\$10,476.70)	\$0.00

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	7/1/2021 - 7/31/2021			1/1/2021 - 7/31/2021			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Reserve Income							
<u>Reserve Income</u>							
4901 - Interest Revenue-Reserve	\$1.14	\$0.00	\$1.14	\$6.11	\$0.00	\$6.11	\$0.00
<u>Total Reserve Income</u>	\$1.14	\$0.00	\$1.14	\$6.11	\$0.00	\$6.11	\$0.00
Total Reserve Income	\$1.14	\$0.00	\$1.14	\$6.11	\$0.00	\$6.11	\$0.00
Reserve Expense							
<u>Reserve Expense</u>							
8000 - Property Maintenance-Reserve	\$0.00	\$0.00	\$0.00	\$8,972.00	\$0.00	(\$8,972.00)	\$0.00
<u>Total Reserve Expense</u>	\$0.00	\$0.00	\$0.00	\$8,972.00	\$0.00	(\$8,972.00)	\$0.00
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$8,972.00	\$0.00	(\$8,972.00)	\$0.00
Reserve Net Income	\$1.14	\$0.00	\$1.14	(\$8,965.89)	\$0.00	(\$8,965.89)	\$0.00
Net Income	(\$11,634.57)	(\$4,462.91)	(\$7,171.66)	\$2,872.04	\$22,314.63	(\$19,442.59)	\$0.00