

**Cherry Ridge Owners Association
Budget Comparison Report
2/1/2021 - 2/28/2021**

	2/1/2021 - 2/28/2021			1/1/2021 - 2/28/2021			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
4060 - Late Fee	\$390.00	\$0.00	\$390.00	\$390.00	\$0.00	\$390.00	\$0.00
4110 - Interest Revenue-Operating	\$2.05	\$0.00	\$2.05	\$4.32	\$0.00	\$4.32	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$53,383.21	\$34,810.75	\$18,572.46	\$34,810.75
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$10,175.45	(\$10,175.45)	\$10,175.45
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$8,568.80	(\$8,568.80)	\$8,568.80
<u>Total Operating Income</u>	<u>\$392.05</u>	<u>\$0.00</u>	<u>\$392.05</u>	<u>\$53,777.53</u>	<u>\$53,555.00</u>	<u>\$222.53</u>	<u>\$53,555.00</u>
Total Income	\$392.05	\$0.00	\$392.05	\$53,777.53	\$53,555.00	\$222.53	\$53,555.00
Expense							
<u>Administrative & General</u>							
5003 - Management-Contract	\$721.00	\$721.00	\$0.00	\$1,442.00	\$1,442.00	\$0.00	\$8,652.00
5035 - Insurance	\$0.00	\$167.08	\$167.08	\$0.00	\$334.16	\$334.16	\$2,005.00
5078 - Bad Debt	\$0.00	\$16.67	\$16.67	\$0.00	\$33.34	\$33.34	\$200.00
5281 - Website	\$0.00	\$9.92	\$9.92	\$0.00	\$19.84	\$19.84	\$119.00
5760 - Legal	\$0.00	\$8.33	\$8.33	\$0.00	\$16.66	\$16.66	\$100.00
5765 - Audit/Tax Prep	\$0.00	\$22.92	\$22.92	\$0.00	\$45.84	\$45.84	\$275.00
5775 - Assoc. Operating Expenses	\$4,823.78	\$208.33	(\$4,615.45)	\$4,833.78	\$416.66	(\$4,417.12)	\$2,500.00
<u>Total Administrative & General</u>	<u>\$5,544.78</u>	<u>\$1,154.25</u>	<u>(\$4,390.53)</u>	<u>\$6,275.78</u>	<u>\$2,308.50</u>	<u>(\$3,967.28)</u>	<u>\$13,851.00</u>
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$8.33	\$8.33	\$0.00	\$16.66	\$16.66	\$100.00
<u>Total Contingency</u>	<u>\$0.00</u>	<u>\$8.33</u>	<u>\$8.33</u>	<u>\$0.00</u>	<u>\$16.66</u>	<u>\$16.66</u>	<u>\$100.00</u>
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$83.33	\$83.33	\$0.00	\$166.66	\$166.66	\$1,000.00
5079 - Landscape Contract	\$2,080.00	\$2,083.33	\$3.33	\$5,045.00	\$4,166.66	(\$878.34)	\$25,000.00
5785 - Landscape Improvements	\$0.00	\$41.67	\$41.67	\$0.00	\$83.34	\$83.34	\$500.00
<u>Total Landscaping</u>	<u>\$2,080.00</u>	<u>\$2,208.33</u>	<u>\$128.33</u>	<u>\$5,045.00</u>	<u>\$4,416.66</u>	<u>(\$628.34)</u>	<u>\$26,500.00</u>
<u>Maintenance & Repairs</u>							
5080 - Bioswale	\$0.00	\$166.67	\$166.67	\$0.00	\$333.34	\$333.34	\$2,000.00
5948 - Backflow	\$0.00	\$23.33	\$23.33	\$0.00	\$46.66	\$46.66	\$280.00
<u>Total Maintenance & Repairs</u>	<u>\$0.00</u>	<u>\$190.00</u>	<u>\$190.00</u>	<u>\$0.00</u>	<u>\$380.00</u>	<u>\$380.00</u>	<u>\$2,280.00</u>
<u>Utilities</u>							
5012 - Electric	\$68.34	\$68.67	\$0.33	\$136.99	\$137.34	\$0.35	\$824.00
5020 - Water	\$0.00	\$833.33	\$833.33	\$0.00	\$1,666.66	\$1,666.66	\$10,000.00
<u>Total Utilities</u>	<u>\$68.34</u>	<u>\$902.00</u>	<u>\$833.66</u>	<u>\$136.99</u>	<u>\$1,804.00</u>	<u>\$1,667.01</u>	<u>\$10,824.00</u>
Total Expense	\$7,693.12	\$4,462.91	(\$3,230.21)	\$11,457.77	\$8,925.82	(\$2,531.95)	\$53,555.00
Operating Net Income	(\$7,301.07)	(\$4,462.91)	(\$2,838.16)	\$42,319.76	\$44,629.18	(\$2,309.42)	\$0.00
Reserve Income							
<u>Reserve Income</u>							
4901 - Interest Revenue-Reserve	\$0.62	\$0.00	\$0.62	\$1.29	\$0.00	\$1.29	\$0.00