

**Cherry Ridge Owners Association
Budget Comparison Report
12/1/2021 - 12/31/2021**

	12/1/2021 - 12/31/2021			1/1/2021 - 12/31/2021			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
4060 - Late Fee	(\$150.00)	\$0.00	(\$150.00)	\$940.00	\$0.00	\$940.00	\$0.00
4062 - Interest	(\$14.00)	\$0.00	(\$14.00)	\$1,047.41	\$0.00	\$1,047.41	\$0.00
4091 - Association Violation-Fine	\$250.00	\$0.00	\$250.00	\$500.00	\$0.00	\$500.00	\$0.00
4110 - Interest Revenue-Operating	\$0.46	\$0.00	\$0.46	\$11.62	\$0.00	\$11.62	\$0.00
4114 - Collection Fee-Assessment	\$0.00	\$0.00	\$0.00	\$81.00	\$0.00	\$81.00	\$0.00
4200 - Association Assessment-Operating	\$0.00	\$0.00	\$0.00	\$53,383.21	\$34,810.75	\$18,572.46	\$34,810.75
42002 - Commercial Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$10,175.45	(\$10,175.45)	\$10,175.45
42003 - Multi-Family Assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$8,568.80	(\$8,568.80)	\$8,568.80
<u>Total Operating Income</u>	\$86.46	\$0.00	\$86.46	\$55,963.24	\$53,555.00	\$2,408.24	\$53,555.00
Total Income	\$86.46	\$0.00	\$86.46	\$55,963.24	\$53,555.00	\$2,408.24	\$53,555.00
Expense							
<u>Administrative & General</u>							
5003 - Management-Contract	\$721.00	\$721.00	\$0.00	\$8,652.00	\$8,652.00	\$0.00	\$8,652.00
5004 - Collection-Expense	\$0.00	\$0.00	\$0.00	\$81.00	\$0.00	(\$81.00)	\$0.00
5035 - Insurance	\$0.00	\$167.12	\$167.12	\$2,009.00	\$2,005.00	(\$4.00)	\$2,005.00
5078 - Bad Debt	\$0.00	\$16.63	\$16.63	\$0.00	\$200.00	\$200.00	\$200.00
5221 - Management Extras	\$1,105.53	\$0.00	(\$1,105.53)	\$1,111.54	\$0.00	(\$1,111.54)	\$0.00
5281 - Website	\$0.00	\$9.88	\$9.88	\$52.50	\$119.00	\$66.50	\$119.00
5760 - Legal	\$0.00	\$8.37	\$8.37	\$0.00	\$100.00	\$100.00	\$100.00
5765 - Audit/Tax Prep	\$0.00	\$22.88	\$22.88	\$275.00	\$275.00	\$0.00	\$275.00
5775 - Assoc. Operating Expenses	\$546.69	\$208.37	(\$338.32)	\$5,524.41	\$2,500.00	(\$3,024.41)	\$2,500.00
<u>Total Administrative & General</u>	\$2,373.22	\$1,154.25	(\$1,218.97)	\$17,705.45	\$13,851.00	(\$3,854.45)	\$13,851.00
<u>Contingency</u>							
5107 - Operating Contingency	\$0.00	\$8.37	\$8.37	\$0.00	\$100.00	\$100.00	\$100.00
<u>Total Contingency</u>	\$0.00	\$8.37	\$8.37	\$0.00	\$100.00	\$100.00	\$100.00
<u>Landscaping</u>							
5039 - Irrigation Repairs	\$0.00	\$83.37	\$83.37	\$835.00	\$1,000.00	\$165.00	\$1,000.00
5079 - Landscape Contract	\$4,595.00	\$2,083.37	(\$2,511.63)	\$28,360.00	\$25,000.00	(\$3,360.00)	\$25,000.00
5785 - Landscape Improvements	\$0.00	\$41.63	\$41.63	\$5,100.00	\$500.00	(\$4,600.00)	\$500.00
<u>Total Landscaping</u>	\$4,595.00	\$2,208.37	(\$2,386.63)	\$34,295.00	\$26,500.00	(\$7,795.00)	\$26,500.00
<u>Maintenance & Repairs</u>							
5080 - Bioswale	\$0.00	\$166.63	\$166.63	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00
5948 - Backflow	\$0.00	\$23.37	\$23.37	\$0.00	\$280.00	\$280.00	\$280.00
<u>Total Maintenance & Repairs</u>	\$0.00	\$190.00	\$190.00	\$0.00	\$2,280.00	\$2,280.00	\$2,280.00
<u>Utilities</u>							
5012 - Electric	\$137.42	\$68.63	(\$68.79)	\$884.58	\$824.00	(\$60.58)	\$824.00
5020 - Water	\$35.49	\$833.37	\$797.88	\$13,767.03	\$10,000.00	(\$3,767.03)	\$10,000.00
<u>Total Utilities</u>	\$172.91	\$902.00	\$729.09	\$14,651.61	\$10,824.00	(\$3,827.61)	\$10,824.00
Total Expense	\$7,141.13	\$4,462.99	(\$2,678.14)	\$66,652.06	\$53,555.00	(\$13,097.06)	\$53,555.00

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	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Net Income	(\$7,054.67)	(\$4,462.99)	(\$2,591.68)	(\$10,688.82)	\$0.00	(\$10,688.82)	\$0.00
Reserve Income							
<u>Reserve Income</u>							
4900 - Association Assessment-Reserve	\$12,569.35	\$0.00	\$12,569.35	\$12,569.35	\$0.00	\$12,569.35	\$0.00
4901 - Interest Revenue-Reserve	\$0.83	\$0.00	\$0.83	\$10.65	\$0.00	\$10.65	\$0.00
<u>Total Reserve Income</u>	\$12,570.18	\$0.00	\$12,570.18	\$12,580.00	\$0.00	\$12,580.00	\$0.00
Total Reserve Income	\$12,570.18	\$0.00	\$12,570.18	\$12,580.00	\$0.00	\$12,580.00	\$0.00
Reserve Expense							
<u>Reserve Expense</u>							
8000 - Property Maintenance-Reserve	\$0.00	\$0.00	\$0.00	\$12,580.00	\$0.00	(\$12,580.00)	\$0.00
<u>Total Reserve Expense</u>	\$0.00	\$0.00	\$0.00	\$12,580.00	\$0.00	(\$12,580.00)	\$0.00
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$12,580.00	\$0.00	(\$12,580.00)	\$0.00
Reserve Net Income	\$12,570.18	\$0.00	\$12,570.18	\$0.00	\$0.00	\$0.00	\$0.00
Net Income	\$5,515.51	(\$4,462.99)	\$9,978.50	(\$10,688.82)	\$0.00	(\$10,688.82)	\$0.00